

Schaeffler India Limited · Pune · Maharashtra

BSE Limited

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Dalal Street,
Mumbai-400001

Company Code: 505790

National Stock Exchange of India Limited

Exchange Plaza, C – 1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051

Company Code: SCHAEFFLER

Sub: Press Release - Schaeffler India recognizes the winners of its flagship Social Innovator Fellowship Program

22/12/2025

Dear Sirs,

With reference to the captioned matter, a Press Release is enclosed herewith.

Phone: +912068198464

Kindly take the same on your records.

Thanking you,


Yours faithfully,

For **Schaeffler India Limited**

Ashish Tiwari,

VP - Legal & Company Secretary

Encl.: As above



Schaeffler India recognizes the winners of its flagship Social Innovator Fellowship Program

Pune, India | 22 December 2025 | Schaeffler India, a leading motion technology company has announced the winners of its 4th Edition of the 'Schaeffler India Social Innovator Fellowship Program'. The program is designed to recognize and empower young social innovators who are creating impactful and scalable solutions to some of society's most pressing environmental and societal challenges. By nurturing ideas that combine innovation with sustainability, it seeks to transform grassroots initiatives into long-term change drivers that can improve communities.

Marking its fourth edition, this year's fellowship program invited applications from individuals, groups, institutions, and organizations, both for-profit and non-profit, across India. The program was open to applicants aged 18–35 who are addressing pressing challenges in Environmental sustainability, Renewable energy, Carbon neutrality, Circular economy, Natural resource management, and the application of technology in the social sector.

After a rigorous screening process, which encompasses stringent evaluations and prototype demonstrations, the top 10 exceptional projects were awarded a grant of INR 1.75 lakh and access to an intensive 24-week hybrid mentorship program at the renowned IIM ventures at IIM Ahmedabad, designed to accelerate their ideas. The program will provide tools, framework, access to industry expert mentoring, and resources to be market ready and scale their solutions to amplify their impact.

Since its enrolment opened in July 2025, the program has received over 460 registrations from over 21 states and final submission of 172 eligible applications, including the state of Maharashtra, Karnataka, Telangana, Orrissa, Madhya Pradesh, UP, Gujarat, Assam, Tamilnadu, Jammu and Kashmir, West Bengal, AP and Delhi, Punjab and more with 103 shortlisted applicants for assessment.

Harsha Kadam, MD and CEO of Schaeffler India stated that "Change is the only constant. In a dynamic world where environment and technology play a fundamental role to meet the evolving needs of the world's populus, the Social Innovator Fellowship Program speaks volumes of Schaeffler's commitment to ESG and building not just a technologically advanced business model but be sensitive to the environment we operate in. It is our commitment to building a sustainable future that drives us to keep supporting this program year on year. With the response rates from participants growing over the years it's overwhelming to see

the indomitable spirit where technology and human consciousness collaborate to build a better world.

We are happy that program is designed to identify and empower young changemakers who are developing scalable, impactful, and technology-driven solutions. In doing so, Schaeffler aims to harness entrepreneurial spirit and provide a platform where innovators can translate their ideas into transformative actions that make a sustainable impact on society.”

Lastly, he congratulated all the Innovators and thanked them for their participation and wished them success in commercializing their projects so the world can be a little better place for future generations.

The award ceremony was graced by **Professor Gurudas Nulkar**, Director Centre for Sustainable Development, Gokhale Institute of Politics and Economics, **Mr. Munish Bhatia**, Co-Founder, India Accelerator & CEO, Bharat Ventures , **Dr Bharat Kakade** -President & Managing Trustee, BAIF Development Research Foundation and **Ms. Ankur Sohanpal**, AVP IIMA Ventures.

Beyond this fellowship, Schaeffler India continues to drive social development through targeted initiatives such as promoting STEM education in underserved areas, advancing water conservation, encouraging agroforestry and climate-resilient agriculture, and supporting community health projects. Through these initiatives, the company envisions creating an ecosystem where innovation and sustainability converge, ensuring equitable progress and positive transformation in society.



Caption: The winners of the Schaeffler Social Innovator Fellowship Program, 2025

Schaeffler Group – We pioneer motion

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Schaeffler India Honours Amravati Innovator Swapnil Gawande with ‘Social Innovator Fellowship’

Mumbai, India | 22 December 2025 | Schaeffler India, a leading motion technology company has announced the winners of its 2025 edition of the ‘Schaeffler India Social Innovator Fellowship Program’. The program is designed to recognize and empower young social innovators who are creating impactful and scalable solutions to some of society’s most pressing environmental and societal challenges. By nurturing ideas that combine innovation with sustainability, it seeks to transform grassroots initiatives into long-term change drivers that can improve communities.

Among the top ten winners, **Swapnil Gawande** from **Amravati** has been recognized for his innovation, **a unified digital platform** that connects all Eye Banks, Eye Retrieval Centres, and Eye Transplant Centres to enable real-time tracking, transparent allocation, and fair distribution of corneal tissues. The system streamlines coordination, reduces delays, minimizes wastage, and ensures that patients across regions receive timely and equitable access to sight-restoring corneal transplants.

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Schaeffler India honours three Bengaluru Innovators with ‘Social Innovator Fellowship’

Bengaluru, India | 22 December 2025 | Schaeffler India, a leading motion technology company has announced the winners of its 2025 edition of the ‘Schaeffler India Social Innovator Fellowship Program’. The program is designed to recognize and empower young social innovators who are creating impactful and scalable solutions to some of society’s most pressing environmental and societal challenges. By nurturing ideas that combine innovation with sustainability, it seeks to transform grassroots initiatives into long-term change drivers that can improve communities.

Among the top ten winners, **three innovators from Bengaluru - Chirag M G, Sreeraj R, and Abhimanyu Rathi were recognized for their innovations**. Chirag M G was recognized for **biodegradable coconut-leaf straws and tableware** addressing plastic pollution, Sreeraj R for **Panoculon Labs**, an **AI-powered assistive device** supporting visually impaired individuals, and Abhimanyu Rathi for **RenewCred**, a **digital platform** improving transparency and validation in carbon markets.

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Schaeffler India Honours Chennai Innovator Dhulipalla Venu with ‘Social Innovator Fellowship’

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Among the top ten winners, **Dhulipalla Venu** from **Chennai** has been recognized for his innovation, **Glare Zero**, which addresses India’s high rate of night-time road accidents caused by high-beam glare by offering an affordable, automated glare-reduction system designed for mass-market vehicles. The solution aims to become a reliable, ready-to-market technology that enhances comfort, reduces glare-related accidents, and improves road safety for everyday and professional drivers across the country.

Marking its fourth edition, this year’s fellowship invited applications from individuals, groups, institutions, and organizations, both for-profit and non-profit, across India. The program was open to applicants aged 18–35 who are addressing pressing challenges in Environmental sustainability, Renewable energy, Carbon neutrality, Circular economy, Natural resource management, and the application of technology in the social sector.

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Schaeffler India honours two Delhi Innovators with 'Social Innovator Fellowship'

Delhi, India | 22 December 2025 | Schaeffler India, a leading motion technology company has announced the winners of its 2025 edition of the 'Schaeffler India Social Innovator Fellowship Program'. The program is designed to recognize and empower young social innovators who are creating impactful and scalable solutions to some of society's most pressing environmental and societal challenges. By nurturing ideas that combine innovation with sustainability, it seeks to transform grassroots initiatives into long-term change drivers that can improve communities.

Among the top ten winners, **two innovators from Delhi—Arif Jamal and Adesh Manik Ghisare—were recognized for their innovations.** Arif Jamal was awarded for **Krishigro**, which builds decentralized renewable-energy solutions providing affordable, reliable power for smallholder farmers while reducing carbon footprint and promoting sustainable farming. Adesh Manik Ghisare was recognized for **UnBubble**, which converts fruit and agri-waste into value-added products through circular-economy processes, supporting sustainability and aligning with SDGs on responsible consumption and climate action.

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Schaeffler India honours Gurugram Innovator Arnav Jain with ‘Social Innovator Fellowship’

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Among the top ten winners, **Arnav Jain** from **Gurugram** has been recognized for his innovation, **Stealthera**, which addresses the fact that more than 60% of Indian seniors live alone, leading to high safety and health-risk concerns. Stealthera provides a **smart monitoring device integrated with a mobile app** that ensures **real-time safety alerts, fall detection, and 24/7 family connectivity**.

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Schaeffler India Honours Pune Innovator Shashwat Sharma with ‘Social Innovator Fellowship’

Pune, India | 22 December 2025 | Schaeffler India, a leading motion technology company has announced the winners of its 2025 edition of the ‘Schaeffler India Social Innovator Fellowship Program’. The program is designed to recognize and empower young social innovators who are creating impactful and scalable solutions to some of society’s most pressing environmental and societal challenges. By nurturing ideas that combine innovation with sustainability, it seeks to transform grassroots initiatives into long-term change drivers that can improve communities.

Among the top ten winners, **Shashwat Sharma** from **Pune** has been recognized for his innovation, Carbon M, developed to address the challenge of tire pyrolysis plants in India generating massive waste gases that are often burned inefficiently. Carbon M converts these waste emissions into valuable fuel through a proprietary process, reducing air pollution, improving plant efficiency, and enabling cleaner industrial operations.

Marking its fourth edition, this year’s fellowship invited applications from individuals, groups, institutions, and organizations, both for-profit and non-profit, across India. The program was open to applicants aged 18–35 who are addressing pressing challenges in Environmental sustainability, Renewable energy, Carbon neutrality, Circular economy, Natural resource management, and the application of technology in the social sector.

After a rigorous screening process, which encompasses stringent evaluations and prototype demonstrations, the top 10 exceptional projects were awarded a grant of INR 1.75 lakh and access to an intensive 24-week hybrid mentorship program at the renowned IIMA Ventures at IIM Ahmedabad, designed to accelerate their ideas. The program will provide tools, framework, access to industry expert mentoring, and resources to be market ready and scale their solutions to amplify their impact.

Since its enrolment opened in July 2025, the program has received over 460 registrations from over 21 states and final submission of 172 eligible application, including the state of Maharashtra, Karnataka, Telangana, Orrissa, Madhya Pradesh, UP, Gujarat, Assam, Tamilnadu, Jammu and Kashmir, West Bengal , AP and Delhi, Punjab and more with 103 shortlisted applicants for assessment.

Harsha Kadam, MD and CEO of Schaeffler India stated that “Change is the only constant. In a dynamic world where environment and technology play a fundamental role to meet the evolving needs of the world’s populus, the Social Innovator Fellowship Program speaks volumes of Schaeffler’s commitment to ESG and building not just a technologically advanced business model but be sensitive to the environment we operate in. It is our commitment to building a sustainable future that drives us to keep supporting this program year on year. With the

response rates from participants growing over the years it's overwhelming to see the indomitable spirit where technology and human consciousness collaborate to build a better world.

We are happy that program is designed to identify and empower young changemakers who are developing scalable, impactful, and technology-driven solutions. In doing so, Schaeffler aims to harness entrepreneurial spirit and provide a platform where innovators can translate their ideas into transformative actions that make a sustainable impact on society.”

Lastly, he congratulated all the Innovators and thanked them for their participation and wished them success in commercializing their projects so the world can be a little better place for future generations.

The award ceremony was graced by **Professor Gurudas Nulkar**, Director Centre for Sustainable Development, Gokhale Institute of Politics and Economics, **Mr. Munish Bhatia**, Co-Founder, India Accelerator & CEO, Bharat Ventures, **Dr Bharat Kakade** - President & Managing Trustee, BAIF Development Research Foundation and **Ms. Ankur Sohanpal**, AVP IIMA Ventures.

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Schaeffler India Honours Punjab Innovator Shubham Singh with ‘Social Innovator Fellowship’

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Among the top ten winners, **Shubham Singh** from **Rupnagar** has been recognized for his innovation, **Ares Systems**, which addresses India’s large CO₂ emissions from hard-to-abate industrial sectors by developing **green hydrogen-based technology** to decarbonize manufacturing, reduce fossil-fuel dependence, and support India’s clean energy transition.

Marking its fourth edition, this year’s fellowship invited applications from individuals, groups, institutions, and organizations, both for-profit and non-profit, across India. The program was open to applicants aged 18–35 who are addressing pressing challenges in Environmental sustainability, Renewable energy, Carbon neutrality, Circular economy, Natural resource management, and the application of technology in the social sector.

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