Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Schaeffler India Limited
15th Floor, ASTP (Amar Sadanand Tech Park),
Baner, Pune, Maharashtra,
India-411045

1. We have reviewed the unaudited standalone financial results of Schaeffler India Limited (the "Company") for the quarter ended September 30, 2026, and the year to date results for the period January 01, 2026 to September 30, 2026, which are included in the accompanying 'Statement of Unaudited Standalone Financial Results for the quarter and nine months period ended September 30, 2026' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been digitally signed by us for identification purposes.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. (a) The standalone financial results of the Company for the quarter ended September 30, 2025 and the year to date results for the period January 1, 2025 to September 30, 2025 were reviewed by another firm of chartered accountants who, vide their report dated October 31, 2025, expressed an unmodified conclusion on those financial results.

   (b) The Standalone financial statements of the Company for the year ended December 31, 2025 were audited by another firm of Chartered Accountants, who issued an unmodified opinion vide their report dated February 24, 2026.

   Our conclusion on the Statement is not modified in respect of the above matters.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

PRAVIN VISHNU RAJANI

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Date: 2026.10.27 19:40:04 +05'30'

Pravin Rajani
Partner
Membership Number: 127460
UDIN: 26127460IQSCJQ1737
Pune
October 27, 2026

SCHAEFFLER INDIA LIMITED

CIN: L29130PN1962PLC204515
Regd.Office : 15th Floor, ASTP (Amar Sadanand Tech Park), Baner, Pune, Maharashtra, India, 411045
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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

(Amount in ₹ million except per share data)

Sr. No.	Particulars	Quarter ended			Year-To-Date		Year ended
		Sep 30, 2026	Jun 30, 2026	Sep 30, 2025	Sep 30, 2026	Sep 30, 2025	Dec 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	(a) Revenue from operations	30,057.9	26,814.1	23,601.4	81,941.6	67,522.6	93,953.2
	(b) Other income	363.0	392.7	306.5	1,206.9	1,107.4	1,567.9
	Total income	**30,420.9**	**27,206.8**	**23,907.9**	**83,148.5**	**68,630.0**	**95,521.1**
2	**Expenses**						
	(a) Cost of materials consumed	14,330.9	12,775.8	10,634.7	38,668.5	29,343.9	40,401.4
	(b) Purchases of stock-in- trade	5,042.7	5,459.5	4,673.0	15,498.1	12,492.2	17,055.8
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(633.4)	(2,093.7)	(1,103.3)	(4,092.2)	(1,141.5)	(870.4)
	(d) Employees benefits expense	1,552.5	1,515.8	1,431.9	4,458.0	4,150.7	5,780.0
	(e) Finance costs	9.9	11.0	6.5	30.0	29.1	42.3
	(f) Depreciation and amortisation expense	899.6	873.5	840.7	2,641.0	2,404.6	3,287.6
	(g) Other expenses	4,249.1	4,139.7	3,295.7	12,193.2	9,685.4	13,704.2
	Total expenses	**25,451.3**	**22,681.6**	**19,779.2**	**69,396.6**	**56,964.4**	**79,400.9**
3	**Profit before tax (1 - 2)**	**4,969.6**	**4,525.2**	**4,128.7**	**13,751.9**	**11,665.6**	**16,120.2**
4	**Tax expense**						
	(i) Current tax	1,268.0	1,247.9	1,018.9	3,553.8	3,005.6	4,236.5
	(ii) Deferred tax charge / (credit)	(2.2)	(90.0)	43.3	(70.1)	(22.9)	(78.8)
5	**Profit for the period / year (3 - 4)**	**3,703.8**	**3,367.3**	**3,066.5**	**10,268.2**	**8,682.9**	**11,962.5**
6	**Other comprehensive income**						
	(i) Items that will not be reclassified to profit or loss	6.8	5.8	18.7	66.3	10.1	10.6
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.7)	(1.5)	(4.7)	(16.7)	(2.5)	(2.7)
	Total comprehensive income for the period / year (comprising profit and other comprehensive income for the period / year) (5 + 6)	**3,708.9**	**3,371.6**	**3,080.5**	**10,317.8**	**8,690.5**	**11,970.4**
7	Paid-up equity share capital (face value of ₹ 2 per share)	312.6	312.6	312.6	312.6	312.6	312.6
8	Other equity						61,114.3
9	Earnings per equity share (of ₹ 2 each) (not annualised except for year ended)						
	(a) Basic (in ₹)	23.7	21.5	19.6	65.7	55.6	76.5
	(b) Diluted (in ₹)	23.7	21.5	19.6	65.7	55.6	76.5

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Standalone Segmentwise revenues, results, assets, liabilities and net capital employed.

The Company has reported segment information under two segments i.e. 1) Mobility components and related solutions and 2) Others.

	Particulars	Quarter ended			Year-To-Date		Year ended
		Sep 30, 2026	Jun 30, 2026	Sep 30, 2025	Sep 30, 2026	Sep 30, 2025	Dec 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(A)	**Segment Revenue (Net revenue / income)**						
	(a) Mobility components and related solutions						
	Automotive Technologies	11,028.7	9,402.8	8,177.1	29,509.9	22,173.1	31,372.7
	Vehicle Lifetime Solutions	3,402.1	3,334.6	2,788.1	9,746.4	8,371.0	11,397.9
	Bearings	5,740.7	5,360.6	5,226.8	16,182.4	14,692.8	20,479.8
	Intercompany Exports & Others[1)]	**3,285.6**	**2,913.1**	**2,393.3**	**8,884.9**	**6,834.4**	**9,314.0**
	Sub total (a)	**23,457.1**	**21,011.1**	**18,585.3**	**64,323.6**	**52,071.3**	**72,564.4**
	(b) Others						
	Automotive Technologies	-	-	-	-	-	-
	Vehicle Lifetime Solutions	-	-	-	-	-	-
	Bearings & Industrial Solutions	4,644.6	4,068.5	3,826.7	12,480.5	11,832.5	16,385.5
	Intercompany Exports & Others[1)]	1,956.2	**1,734.5**	**1,189.4**	**5,137.5**	**3,618.8**	**5,003.3**
	Sub total (b)	**6,600.8**	**5,803.0**	**5,016.1**	**17,618.0**	**15,451.3**	**21,388.8**
	(c) Total Revenue						
	Automotive Technologies	**11,028.7**	**9,402.8**	**8,177.1**	**29,509.9**	**22,173.1**	**31,372.7**
	Vehicle Lifetime Solutions	**3,402.1**	**3,334.6**	**2,788.1**	**9,746.4**	**8,371.0**	**11,397.9**
	Bearings & Industrial Solutions	**10,385.3**	**9,429.1**	**9,053.5**	**28,662.9**	**26,525.3**	**36,865.3**
	Intercompany Exports & Others[1)]	**5,241.8**	**4,647.6**	**3,582.7**	**14,022.4**	**10,453.2**	**14,317.3**
	Revenue from operations (a+b)	**30,057.9**	**26,814.1**	**23,601.4**	**81,941.6**	**67,522.6**	**93,953.2**
(B)	**Segment Results (Profit before unallocable income, finance costs and tax)**						
	Mobility components and related solutions	3,152.0	2,915.0	2,708.6	8,869.2	7,615.4	10,455.9
	Others	1,464.5	1,228.5	1,120.1	3,705.8	2,971.9	4,138.7
	Total profit before unallocable income, finance costs, exceptional items and tax	**4,616.5**	**4,143.5**	**3,828.7**	**12,575.0**	**10,587.3**	**14,594.6**
	Less : Finance costs	9.9	11.0	6.5	30.0	29.1	42.3
	Add : Unallocable Income	363.0	392.7	306.5	1,206.9	1,107.4	1,567.9
	Profit before tax	**4,969.6**	**4,525.2**	**4,128.7**	**13,751.9**	**11,665.6**	**16,120.2**
(C)	**Segment assets**						
	Mobility components and related solutions[2)]	61,711.0	58,697.6	51,775.8	61,711.0	51,775.8	53,361.9
	Others	9,090.6	8,469.7	7,498.2	9,090.6	7,498.2	7,777.7
	Unallocated	18,827.4	18,498.7	18,582.7	18,827.4	18,582.7	21,435.3
	Total assets	**89,629.0**	**85,666.0**	**77,856.7**	**89,629.0**	**77,856.7**	**82,574.9**
(D)	**Segment liabilities**						
	Mobility components and related solutions	16,875.7	16,638.2	13,626.7	16,875.7	13,626.7	14,652.6
	Others	4,179.7	4,147.0	3,732.8	4,179.7	3,732.8	3,831.8
	Unallocated	2,299.5	2,315.6	2,350.2	2,299.5	2,350.2	2,663.6
	Total liabilities	**23,354.9**	**23,100.8**	**19,709.7**	**23,354.9**	**19,709.7**	**21,148.0**
(E)	**Net capital employed**	**66,274.1**	**62,565.2**	**58,147.0**	**66,274.1**	**58,147.0**	**61,426.9**

[1)]Intercompany Exports & Others mainly includes exports to group companies, scrap sales and other operating income

[2)]Property, plant and equipment (PPE) of the Company is predominantly used for 'Mobility components and related solutions' and hence has been disclosed as a segment asset under that reportable segment.

Notes:

1 The above standalone financial results for the quarter and nine months period ended September 30, 2026 were reviewed by the Audit Committee at their meeting held on October 27, 2026 and approved by the Board of Directors at their meeting held on October 27, 2026. The statutory auditors have performed limited review on above standalone financial result for the quarter and nine months period ended September 30, 2026.

PRAVIN VISHNU RAJANI

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For and on behalf of the Board

KADAM HARSHA GOPAL

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Harsha Kadam
Managing Director
DIN: 07736005

October 27, 2026

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