

Schaeffler India Limited · Pune · Maharashtra

BSE Limited

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Dalal Street,
Mumbai-400001
Company Code: 505790

National Stock Exchange of India Limited

Exchange Plaza, C – 1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051
Company Code: SCHAEFFLER

**Sub: Press Release - Schaeffler India Social Innovation Fellowship 2026–27
to Empower Innovators Addressing India's Social Challenges**

15/07/2026

Dear Sirs,

With reference to the captioned matter, a Press Release is enclosed herewith.

Phone: +912068198464

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For **Schaeffler India Limited**

Ashish Tiwari,
General Counsel & Company Secretary

Encl.: As above

Schaeffler India Social Innovation Fellowship 2026–27 to Empower Innovators Addressing India’s Social Challenges

Pune, India | July 15, 2026 | Schaeffler India Limited (BSE: 505790, NSE: SCHAEFFLER), a leading motion technology company, today announced the launch of the **Schaeffler India Social Innovation Fellowship 2026-27**, a future forward initiative aimed at recognizing and empowering individuals who are developing innovative, sustainable solutions that have the potential to drive meaningful social and environmental impact. The initiative, now in its fifth year, represents the company’s long-standing dedication to driving inclusive progress through innovation and technology.

The fellowship is designed to identify, support and accelerate **10 high-potential social innovators** from across India, with a deliberate focus on entrepreneurs from Tier II, Tier III and rural geographies. Through financial grant, structured mentorship, industry exposure and access to leading innovation ecosystems, the program enables innovators to strengthen and scale solutions addressing some of India's most pressing social and environmental challenges. The 24-week cohort program delivered by IIMA Ventures at IIM Ahmedabad, equips fellows with business, impact and investor readiness capabilities.

“At Schaeffler, we believe that technology and innovation have the power to create meaningful social change. The Schaeffler India Social Innovator Fellowship is more than a fellowship; it is a platform that nurtures purpose-driven innovators, enabling them to transform bold ideas into scalable solutions that address some of India's most pressing development challenges,” said **Mr. Harsha Kadam, Managing Director and Chief Executive Officer, Schaeffler India Limited**.

Since its inception in 2021, the fellowship has supported over 41 early-stage social innovators across India, helping them strengthen their ventures through financial assistance, mentorship and access to industry networks. Several fellows have gone on to receive national recognition, attract investments and successfully scale their innovations.

Applications for the 2026–27 cohort are open from July 15, 2026, and close on August 31, 2026 to individual innovators, startups and organisations (for-profit and non-profit) between 18 and 35 years of age who have developed functional prototypes and are working to solve critical development challenges across healthcare, agriculture, education, sanitation & WASH, clean energy, livelihoods, manufacturing safety, mobility, environment and sustainability.

Selected startups will receive mentorship, learning opportunities with IIMA Ventures, ecosystem access, along with fellowship grants of Rs 2 Lakhs each, structured networking opportunities and post-program impact tracking to support the growth and scale of their innovations.

The selection process includes application screening, document verification, multi-stage evaluation, interactions with subject matter experts, and a final jury presentation before industry leaders.

The Schaeffler India Social Innovator Fellowship Program 2026 is implemented by IHFC (I-Hub Foundation for Cobotics), in partnership with India Accelerator serving as the program management and evaluation partner, and IIMA Ventures delivering the cohort-based mentorship and venture development program.

To apply, visit: <https://indiaaccelerator.co/schaeffler-social-innovator-fellowship>

Schaeffler Group – We pioneer motion

The Schaeffler Group has been driving forward groundbreaking inventions and developments in the field of motion technology for over 80 years. With innovative technologies, products, and services for electric mobility, CO₂-efficient drives, chassis solutions and renewable energies, the company is a reliable partner for making motion more efficient, intelligent, and sustainable – over the entire life cycle. Schaeffler describes its comprehensive range of products and services in the mobility ecosystem by means of eight product families: From bearing solutions and all types of linear guidance systems through to repair and monitoring services. Schaeffler is with around 110,000 employees and more than 250 locations in 55 countries, one of the world's largest family-owned companies and one of Germany's most innovative companies.

Schaeffler India Limited

Schaeffler India brings an 80-year global legacy of innovation in motion technology to the Indian market, offering precision engineering solutions. As a trusted partner for making motion more efficient, intelligent, and sustainable – over the entire life cycle, Schaeffler offers innovative technologies, products, and solutions for electric mobility, CO₂-efficient drives, chassis solutions and renewable energies. With five manufacturing plants in India (Pune, Savli, Maneja, Hosur and Shoolagiri), three R&D centers, five sales offices, and a strong industrial and automotive aftermarket network, Schaeffler India ensures nationwide accessibility of products and solutions to its customers.

With renowned product brands and a comprehensive range of products and services in the mobility ecosystem by means of eight motion families: from bearing solutions and linear guidance systems through to repair and monitoring services, Schaeffler is committed to partnering with its customers across segments for their engineering and motion technology needs. With its presence in India for over 60 years and with a dedicated workforce of over 3,800 employees Schaeffler is a leading motion technology company in India. [Explore more - www.schaeffler.co.in](https://www.schaeffler.co.in)

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