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## **Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

### **To the Board of Directors of Schaeffler India Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Schaeffler India Limited** ('the Company') for the quarter ended **31 March 2025**, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Schaeffler India Limited**  
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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Walker Chandiook & Co LLP**  
Chartered Accountants  
Firm Registration No:001076N/N500013

**Khushroo B. Panthaky**  
Partner  
Membership No:042423

**UDIN:25042423BMNRBF2213**

Place: Mumbai  
Date: 29 April 2025

**SCHAEFFLER INDIA LIMITED**

CIN: L29130PN1962PLC204515

Regd. Office : 15th Floor, ASTP (Amar Sadanand Tech Park), Baner, Pune, Maharashtra, India, 411045

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**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2025**

(Amount in ₹ million except per share data)

Sr. No.	Particulars	Quarter ended		Year ended	
		Mar 31, 2025	Dec 31, 2024	Mar 31, 2024	Dec 31, 2024
		Unaudited	Unaudited (refer Note 2)	Unaudited	Audited
<b>1</b>	<b>Income</b>				
	(a) Revenue from operations	21,100.2	20,823.1	18,492.2	80,762.9
	(b) Other income	351.0	365.1	311.6	1,219.3
	<b>Total income</b>	<b>21,451.2</b>	<b>21,188.2</b>	<b>18,803.8</b>	<b>81,982.2</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	9,206.4	7,686.1	8,382.3	32,884.7
	(b) Purchases of stock-in-trade	3,510.5	3,819.2	4,411.8	18,674.4
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	154.5	1,573.2	(1,378.0)	(1,454.4)
	(d) Employees benefits expense	1,281.0	1,226.0	1,217.6	5,226.0
	(e) Finance costs	14.6	6.1	8.4	35.1
	(f) Depreciation and amortisation expense	793.0	748.0	599.0	2,687.6
	(g) Other expenses	2,934.1	2,742.3	2,506.3	10,754.1
	<b>Total expenses</b>	<b>17,894.1</b>	<b>17,800.9</b>	<b>15,747.4</b>	<b>68,807.5</b>
<b>3</b>	<b>Profit before tax (1 - 2)</b>	<b>3,557.1</b>	<b>3,387.3</b>	<b>3,056.4</b>	<b>13,174.7</b>
<b>4</b>	<b>Tax expense</b>				
	(i) Current tax	871.9	877.1	734.4	3,339.9
	(ii) Deferred tax charge / (credit)	31.1	16.9	45.3	58.1
<b>5</b>	<b>Profit for the period / year (3 - 4)</b>	<b>2,654.1</b>	<b>2,493.3</b>	<b>2,276.7</b>	<b>9,776.7</b>
<b>6</b>	<b>Other comprehensive income</b>				
	(i) Items that will not be reclassified to profit or loss	15.3	(68.6)	12.1	(52.9)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.8)	17.3	(3.0)	13.3
	<b>Total comprehensive income for the period / year (comprising profit and other comprehensive income for the period / year) (5 + 6)</b>	<b>2,665.6</b>	<b>2,442.0</b>	<b>2,285.8</b>	<b>9,737.1</b>
<b>7</b>	<b>Paid-up equity share capital (face value of ₹ 2 per share)</b>	<b>312.6</b>	<b>312.6</b>	<b>312.6</b>	<b>312.6</b>
<b>8</b>	<b>Other equity</b>				<b>53,520.4</b>
<b>9</b>	<b>Earnings per equity share (of ₹ 2 each) (not annualised except for year ended)</b>				
	(a) Basic (in ₹)	17.0	16.0	14.6	62.6
	(b) Diluted (in ₹)	17.0	16.0	14.6	62.6



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## Standalone Segmentwise revenues, results, assets and liabilities.

The Company has reported segment information under two segments i.e. 1) Mobility components and related solutions and 2) Others.

	Particulars	Quarter ended		Year ended	
		Mar 31, 2025	Dec 31, 2024	Mar 31, 2024	Dec 31, 2024
		Unaudited	Unaudited (refer Note 2)	Unaudited	Audited
(A)	<b>Segment Revenue (Net revenue / income)</b>				
	<b>(a) Mobility components and related solutions<sup>1)</sup></b>				
	Automotive Technologies	6,941.7	6,495.4	6,105.6	25,179.4
	Vehicle Lifetime Solutions	2,547.5	2,594.9	2,284.7	10,163.0
	Bearings & Industrial Solutions	4,429.2	4,771.5	4,323.0	19,100.2
	Intercompany Exports & Others <sup>2)</sup>	1,956.8	1,617.1	1,638.7	6,940.9
	<b>Sub total (a)</b>	<b>15,875.2</b>	<b>15,478.9</b>	<b>14,352.0</b>	<b>61,383.5</b>
	<b>(b) Others</b>				
	Automotive Technologies	-	-	-	-
	Vehicle Lifetime Solutions	-	-	-	-
	Bearings & Industrial Solutions	4,064.4	4,364.3	3,249.5	15,524.4
	Intercompany Exports & Others <sup>2)</sup>	1,160.6	979.9	890.7	3,855.0
	<b>Sub total (b)</b>	<b>5,225.0</b>	<b>5,344.2</b>	<b>4,140.2</b>	<b>19,379.4</b>
	<b>(c) Total Revenue</b>				
	Automotive Technologies	6,941.7	6,495.4	6,105.6	25,179.4
	Vehicle Lifetime Solutions	2,547.5	2,594.9	2,284.7	10,163.0
	Bearings & Industrial Solutions	8,493.6	9,135.8	7,572.5	34,624.6
	Intercompany Exports & Others <sup>2)</sup>	3,117.4	2,597.0	2,529.4	10,795.9
	<b>Revenue from operations (a+b)</b>	<b>21,100.2</b>	<b>20,823.1</b>	<b>18,492.2</b>	<b>80,762.9</b>
(B)	<b>Segment Results (Profit before unallocable income, finance costs and tax)</b>				
	Mobility components and related solutions	2,157.8	2,056.8	1,907.2	8,281.7
	Others	1,062.9	971.5	846.0	3,708.8
	<b>Total profit before unallocable income, finance costs and tax</b>	<b>3,220.7</b>	<b>3,028.3</b>	<b>2,753.2</b>	<b>11,990.5</b>
	Less : Finance costs	14.6	6.1	8.4	35.1
	Add : Unallocable Income	351.0	365.1	311.6	1,219.3
	<b>Profit before tax</b>	<b>3,557.1</b>	<b>3,387.3</b>	<b>3,056.4</b>	<b>13,174.7</b>
(C)	<b>Segment assets</b>				
	Mobility components and related solutions <sup>3)</sup>	47,340.8	46,242.9	42,216.8	46,242.9
	Others	7,178.4	6,625.2	6,010.7	6,625.2
	Unallocated	18,373.3	16,113.1	18,316.0	16,113.1
	<b>Total assets</b>	<b>72,892.5</b>	<b>68,981.2</b>	<b>66,543.5</b>	<b>68,981.2</b>
(D)	<b>Segment liabilities</b>				
	Mobility components and related solutions	11,070.7	10,390.8	11,430.3	10,390.8
	Others	3,315.7	2,724.2	2,837.4	2,724.2
	Unallocated	2,007.5	2,033.2	1,829.4	2,033.2
	<b>Total liabilities</b>	<b>16,393.9</b>	<b>15,148.2</b>	<b>16,097.1</b>	<b>15,148.2</b>
(E)	<b>Net capital employed</b>	<b>56,498.6</b>	<b>53,833.0</b>	<b>50,446.4</b>	<b>53,833.0</b>

<sup>1)</sup>As a result of the CODM's review mechanism, within segment "Mobility components and related solutions" there have been products / business reclassification within Automotive Technologies, Vehicle Lifetime Solution and Bearings & Industrial Solutions

<sup>2)</sup>Intercompany Export & Others mainly includes exports to group companies, scrap sales and other operating income

<sup>3)</sup>Property, plant and equipment (PPE) of the Company is predominantly used for 'Mobility components and related solutions' and hence has been disclosed as a segment asset under that reportable segment.



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### Notes:

- 1 The above standalone financial results for the quarter ended March 31, 2025 were reviewed by the Audit Committee at their meeting held on April 29, 2025 and approved by the Board of Directors at their meeting held on April 29, 2025. The statutory auditors have performed limited review on above standalone financial result for the quarter ended March 31, 2025
- 2 The figures for the preceding quarter ended December 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the respective financial year. Also the figures up to the end of the third quarter were only reviewed and not subjected to audit.
- 3 The figures for the previous year/quarters have been regrouped/reclassified wherever necessary, to make them comparable. The impact of such reclassification/regrouping is not material to the financial results.

For and on behalf of the Board  
Digitally signed by KADAM  
HARSHA GOPAL  
DN: cn=KADAM HARSHA  
GOPAL, c=IN, o=Personal,  
email=kadamhrs@schaeffler.com  
Date: 2025.04.29 15:48:53 +05'30'  
Harsha Kadam  
Managing Director  
DIN: 07736005

April 29, 2025