

Schaeffler India Limited · Pune · Maharashtra

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Company Code: 505790

National Stock Exchange of India Limited

Exchange Plaza, C – 1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051

Company Code: SCHAEFFLER

**Sub: Press Release - Schaeffler India appoints Amit Bhalerao as Chief
Operating Officer**

07/08/2026

Dear Sirs,

With reference to the captioned matter, a Press Release is enclosed herewith.

Kindly take the same on your records.

Phone: +912068198464

Thanking you,

Yours faithfully,

For **Schaeffler India Limited**

Ashish Tiwari,

General Counsel & Company Secretary

Encl.: As above



Schaeffler India appoints Amit Bhalerao as Chief Operating Officer

- Amit Bhalerao brings over two decades of global manufacturing leadership to strengthen Schaeffler India's operations, effective August 10, 2026

Pune, India | August 07, 2026 | Schaeffler India Limited (BSE: 505790, NSE: SCHAEFFLER), the Motion Technology Company, today announced the appointment of Amit Bhalerao as its Chief Operating Officer (COO), effective August 10, 2026. In this role, Amit will lead the company's manufacturing operations across India and drive operational excellence, manufacturing strategy, digital transformation and capability development, while strengthening Schaeffler India's customer-centric approach and long-term growth agenda.

As a member of Schaeffler India's Executive Leadership Team, Amit will work closely with business and functional leaders to shape the company's manufacturing footprint, enhance operational performance, accelerate localisation initiatives, and build future-ready manufacturing capabilities across its plants.

Welcoming Amit to the leadership team, **Harsha Kadam, Managing Director & Chief Executive Officer, Schaeffler India Limited**, said:

"India continues to be a strategic growth market for Schaeffler, and strengthening our manufacturing and operations capabilities is central to our journey as the leading Motion Technology Company. Amit brings extensive experience in leading complex manufacturing operations, driving operational excellence and building high-performing teams. His leadership will further enhance our manufacturing competitiveness, customer focus and innovation capabilities as we continue delivering greater value to our customers and stakeholders. We wish Amit the very best and many successes in his journey at Schaeffler in India. "

Amit brings over 23 years of global leadership experience across manufacturing, operations, business excellence, lean transformation, quality and supply chain management.

Prior to joining Schaeffler India, he served as Managing Director and Vice President of Operations at Kelvion India, where he led operations and business performance while driving manufacturing excellence, technology transfer and capacity expansion initiatives. His earlier leadership roles at Cummins, Eaton, Sterlite Technologies and other global organisations have focused on lean manufacturing, operational excellence, continuous improvement and strategic transformation.

Schaeffler Group – We pioneer motion

The Schaeffler Group has been driving forward groundbreaking inventions and developments in the field of motion technology for 80 years. With innovative technologies, products, and services for electric mobility, CO₂-efficient drives, chassis solutions and renewable energies, the company is a reliable partner for making motion more efficient, intelligent, and sustainable – over the entire life cycle. Schaeffler describes its comprehensive range of products and services by means of eight product families: From bearing solutions and all types of linear guidance systems through to repair and monitoring services. Schaeffler is with around 110,000 employees and more than 250 locations in 55 countries, one of the world's largest family-owned companies and one of Germany's most innovative companies.

About Schaeffler India Limited

Schaeffler India brings an 80-year global legacy of innovation in motion technology to the Indian market, offering precision engineering solutions. As a trusted partner for making motion more efficient, intelligent, and sustainable – over the entire life cycle, Schaeffler offers innovative technologies, products, and solutions for electric mobility, CO₂-efficient drives, chassis solutions and renewable energies. With five manufacturing plants in India (Talegaon, Savli, Maneja, Hosur and Shoolagiri), three R&D centers, five sales offices, and a strong industrial and automotive aftermarket network, Schaeffler India ensures nationwide accessibility of products and solutions to its customers.

With renowned product brands and a comprehensive range of products and services in the mobility ecosystem by means of eight motion families: from bearing solutions and linear guidance systems through to repair and monitoring services, Schaeffler is committed to partnering with its customers across segments for their engineering and motion technology needs. With its presence in India for over 60 years and with a dedicated workforce of over 3,800 employees Schaeffler is a leading motion technology company in India. Explore more - www.schaeffler.co.in

Contact

Gauri Kanikar

Head of Investor Relations

Schaeffler India Limited

📞 +91 9970868957

✉️ Gauri.Kanikar@schaeffler.com

Akanksha Lal

Head of Communications & Branding

Schaeffler India Limited

📞 +91 9503104044

✉️ Akanksha.Lal@schaeffler.com

PR contact details

Chase India

Anshul Dubey

📞 +91 7506445368

✉️ anshul@chase-india.com



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