

स्टेट बैंक ऑफ़ त्रावणकोर
(भारतीय स्टेट बैंक का सहयोगी)
प्रधान कार्यालय: तिरुवनन्तपुरम



State Bank of Travancore
(Associate of the State Bank of India)
Head Office, Thiruvananthapuram
Phone: 0471-2192202 Fax: 2351861
SHARES & BONDS DEPARTMENT

SBD/NSE/Sept, 2015/1267

29.10.2015

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.

Dear Sir,

Clause 41 of the Listing Agreement – Unaudited (Reviewed) Financial Results for the Quarter/ Half Year ended 30th September, 2015:-

Pursuant to Clause 41 of the Listing Agreement, please find enclosed a copy of the following statements of Unaudited (Reviewed) Financial Results of the Bank for the Quarter/Half year ended 30th September, 2015 as adopted by the Board of Directors at its Meeting held on 29th October, 2015.

1. Unaudited (Reviewed) Financial Results for the Quarter/Half year ended 30th September, 2015.
2. AS-17: Disclosure under Segment Reporting.
3. Auditor's Review Report.

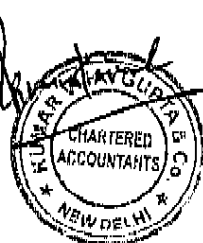
The above statements have already been emailed to you on 29th October, 2015 and also uploaded to Stock Exchange website.

Yours faithfully,

SHAM.K
Compliance Officer
Chief Manager (Company Secretary)



स्टेट बैंक ऑफ त्रिपुणकार (भारतीय स्टेट बैंक का सहयोगी)		SBT State Bank of Travancore		STATE BANK OF TRAVANCORE (Associate of the State Bank of India) Head Office, Thiruvananthapuram		ANNEXURE - III	
UNAUDITED (REVIEWED) FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER 2015							
(Rs in lacs)							
PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED	
	30.09.2015 (REVIEWED)	30.06.2015 (REVIEWED)	30.09.2014 (REVIEWED)	30.09.2015 (REVIEWED)	30.09.2014 (REVIEWED)	31.03.2015 (AUDITED)	
1 Interest Earned (a+b+c+d)	241850.07	239142.48	243821.10	480792.55	485974.83	956860.24	
a Interest/discount on advance/bills	176455.55	180417.39	184944.99	356872.94	367928.35	727871.79	
b Income on investments	60781.88	55045.35	55293.27	115807.33	109314.34	214247.11	
c Interest on balances with RBI and other Inter Bank funds	2315.07	1482.83	939.74	3797.70	3349.30	4334.70	
d Others	2117.47	2197.11	2443.10	4314.58	5382.84	10408.64	
2 Other Income	22843.24	26071.70	17288.62	48714.94	39340.76	101478.95	
3 TOTAL INCOME(1+2)	264293.31	265214.18	260890.72	529507.49	525315.59	1058339.19	
4 Interest Expended	177185.68	173478.14	185421.17	350864.00	375215.13	726546.63	
5 Operating Expenses (i+ii)	49792.26	45285.03	48013.94	95067.20	84532.55	192578.79	
(i) Employees cost	29929.01	26048.67	29588.98	55977.68	59691.43	116837.13	
(ii) Other operating expenses	19863.25	19216.36	18426.96	39079.61	34841.12	73738.66	
6 TOTAL EXPENDITURE (4+5) (excluding Provisions and	226978.12	218743.17	233435.11	445721.29	469747.68	921123.42	
7 Operating Profit before Provisions and Contingencies (3-6)	37315.19	46471.01	27455.61	83786.20	55567.91	137215.77	
8 Provisions (Other than tax) and Contingencies	23132.66	30157.74	24149.03	53290.70	44565.91	81182.96	
Of which provisions for Non- performing assets	38348.01	24552.40	21410.05	62901.41	43551.25	74914.20	
9 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	
10 Profit (+)/Loss(-) from ordinary activities before tax (7-8-9)	14182.23	16313.27	3306.58	30495.50	11002.00	56032.81	
11 Tax Expense	3902.00	8181.00	1388.00	12083.00	4080.00	22480.00	
12 Net Profit (+)/Loss(-) from ordinary activities after tax (10-11)	10280.23	8132.27	1918.58	18412.50	6922.00	33552.81	
13 Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	
14 Net Profit (+)/Loss(-) for the period (12-13)	10280.23	8132.27	1918.58	18412.50	6922.00	33552.81	
15 Paid-up equity share capital	7110.42	7110.42	5925.35	7110.42	5925.35	5925.35	
16 Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)						519310.03	
17 Analytical Ratios							
(i) Percentage of shares held by Govt. of India	0.00	0.00	0.00	0.00	0.00	0.00	
(ii) a. Capital Adequacy Ratio - BASEL II	11.11%	11.22%	10.88%	11.11%	10.88%	11.63%	
b. Capital Adequacy Ratio - BASEL III	10.33%	10.47%	10.18%	10.33%	10.18%	10.89%	
(iii) Face Value per Share (In Rupees)	10.00	10.00	10.00	10.00	10.00	10.00	
Earnings per Share (EPS) (In Rupees)							
a. Basic and diluted EPS before extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (*not annualised)	14.48	11.44	3.24	25.90	11.88	56.63	
b. Basic and diluted EPS after extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (*not annualised)	14.48	11.44	3.24	25.90	11.88	56.63	
(iv) (a) Amount of gross non-performing assets	258915.42	275920.48	354405.88	258915.42	354405.88	236705.40	
(b) Amount of net non-performing assets	149808.57	165394.56	216341.70	149808.57	216341.70	139886.31	
(c) % of gross NPAs	3.82%	4.03%	5.11%	3.82%	5.11%	3.37%	
(d) % of net NPAs	2.27%	2.47%	3.20%	2.27%	3.20%	2.04%	
(v) Return on Assets (Annualized)	0.34%	0.31%	0.13%	0.34%	0.13%	0.92%	
18 Public Shareholding:							
Number of shares (in lacs)	149	149	125	149	125	125	
Percentage of share holding	20.91	20.91	21.09	20.91	21.09	21.09	
19 Promoters and promoter group Shareholding							
a) Pledged / Encumbered							
Number of shares (In Lacs)	Nil	Nil	Nil	Nil	Nil	Nil	
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	
Percentage of shares (as a % of the total share capital of the Bank)	Nil	Nil	Nil	Nil	Nil	Nil	
b) Non-Encumbered							
Number of shares (In Lacs)	582	562	468	562	468	468	
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	
Percentage of shares (as a % of the total share capital of the Bank)	79.09	79.09	78.91	79.09	78.91	78.91	



7 (a) In terms of the RBI circular DBOD.BP.BC.No.98/21.04.132/2013-14 dated 26th February 2014 and RBI Master Circular DBOD.BP.BC.No. RBI/2014-15/74, on Prudential norms on Income Recognition, Asset Classification etc., dated 1st July 2014, in respect of assets sold to SC/RC's during the year ended 31st March, 2015 the shortfall arrived at by deducting sale consideration and provisions held as on the date of sale from the outstanding amount is being amortized over two years. Accordingly, the Bank has charged to the Profit and Loss account an amount of Rs.139.94 Crores for the Half year ended 30th September,2015.(Rs.69.95 Crores during quarter ended 30th September,2015) and the unamortized balance as at September 30, 2015 amounts to Rs.269.24 Crores. b) During the current Quarter ended 30th September, 2015 Bank has assigned financial assets having a net Book Value of Rs. 480.59 Crores to Asset Reconstruction Companies for a consideration of Rs. 226.88 Crore. The Bank has spread over the net shortfall of Rs.253.71 Crores over a period of two years. Consequently, an amount of Rs. 31.71 Crores has been charged off during the current quarter and the unamortised balance as at 30th September, 2015 is Rs. 222.01 Crores.

8 Corresponding previous period/ year figures have been regrouped / rearranged, wherever necessary.

9 The above financial results have been taken on record by the Audit Committee and approved by the Board of Directors of the Bank at its meeting held on 29th October,2015.

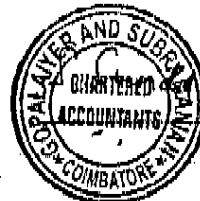
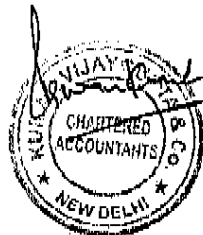
10 Details of Investor Complaints for the quarter ended 30th September, 2015;

Beginning	Received	Disposed off	Lying Un-resolved
NIL	8	8	NIL

Place: Thiruvananthapuram

Date: 29th October, 2015

Jeev
JEEVANDAS NARAYAN
MANAGING DIRECTOR





STATE BANK OF TRAVANCORE
(Associate of State Bank of India)
HEAD OFFICE:: THIRUVANANTHAPURAM

ACCOUNTING STANDARD 17 - DISCLOSURE UNDER SEGMENT REPORTING AS ON 30th SEPTEMBER 2015

(Rs. In Lakhs)

PARTICULARS	QUARTER ENDED			HALF-YEAR ENDED		YEAR ENDED
	30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
	REVIEWED	REVIEWED	REVIEWED	REVIEWED	REVIEWED	AUDITED
1. SEGMENT REVENUE						
a. Treasury Operations	70,936.63	65,811.30	59,113.57	136,747.93	127,388.73	252,328.07
b. Banking Operations						
i. Corporate / Wholesale Operations	119,623.15	127,504.06	145,055.15	247,127.21	242,776.94	504,237.61
ii. Retail Banking Operations	73,733.54	71,898.82	56,722.00	145,632.36	155,149.92	301,773.51
Total for banking operations	193,356.69	199,402.88	201,777.15	392,759.57	397,926.86	806,011.12
Total	264,293.32	265,214.18	260,890.72	529,507.50	525,315.59	1,058,339.19
2. Segment Results						
Profit/(Loss) before Tax						
a. Treasury Operations	8,605.85	769.01	(8,130.11)	9,374.86	(5,828.51)	(4,575.45)
b. Banking Operations						
i. Corporate / Wholesale Operations	2,088.22	8,639.46	4,686.53	10,727.68	7,373.73	32,323.06
ii. Retail Banking Operations	3,488.16	6,904.80	6,750.16	10,392.96	9,456.78	28,285.20
Total for banking operations	5,576.38	15,544.26	11,436.69	21,120.64	16,830.51	60,608.26
Total	14,182.23	16,313.27	3,306.58	30,495.50	11,002.00	56,032.81
Less Extra ordinary Profit/Loss						
Total Profit Before Tax	14,182.23	16,313.27	3,306.58	30,495.50	11,002.00	56,032.81
Less Tax Expense	3,902.00	8,181.00	1,388.00	12,083.00	4,080.00	22,480.00
Net Profit	10,280.23	8,132.27	1,918.58	18,412.50	6,922.00	33,552.81
3. Capital Employed (Segment Assets-Segment Liabilities)						
a. Treasury Operations	73,741.50	61,919.54	37,751.89	73,741.50	37,751.89	49,200.58
b. Banking Operations						
i. Corporate / Wholesale Operations	329,060.34	335,437.09	287,324.30	329,060.34	287,324.30	331,388.33
ii. Retail Banking Operations	188,248.80	183,413.79	177,827.56	188,248.80	177,827.56	192,049.24
Total for banking operations	517,309.14	518,850.88	465,151.86	517,309.14	465,151.86	523,437.57
Total	591,050.64	580,770.42	502,903.75	591,050.64	502,903.75	572,638.15

Note: The Bank operates only in Domestic Segment

Pursuant to RBI Circular DBR.BP.BC.No.31/21.04.018/2015-16 dated July 16, 2015, the Bank, has, effective from September 30, 2015 Included its deposits placed with NABARD, SIDBI and NHB on account of shortfall in lending to priority sector under 'Other Assets'. Hitherto these were included under 'Investments' and Interest Income thereon was included under 'Interest Earned - Income on Investments'. Arising out of regrouping in line with the above mentioned RBI guidelines, Interest Income on deposits with NABARD, SIDBI and NHB is included under "Interest Earned - Others". The figures for the previous periods have been placed regrouped/reclassified to conform to current period's classification. The above change in classification has no impact on the profit of the Bank for the quarter and half ended September 30, 2015.

Place: Thiruvananthapuram

Date: 29th October, 2015

Jeevandas Narayan
JEEVANDAS NARAYAN
MANAGING DIRECTOR

