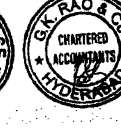
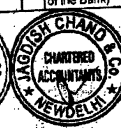


STATE BANK OF TRAVANCORE
(Associate of State Bank of India)
HEAD OFFICE: THIRUVANANTHAPURAM

(Ru In Lacs)

UNAUDITED (REVIEWED) FINANCIAL RESULTS FOR NINE MONTHS ENDED 31/12/2011

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED			YEAR ENDED
	31.12.11 (REVIEWED)	30.09.11 (REVIEWED)	31.12.10 (REVIEWED)	31.12.11 (REVIEWED)	31.12.10 (REVIEWED)	31.03.11 (AUDITED)	
1 Interest Earned (e+b+c+d)	173181.50	162849.71	137933.34	463020.15	380311.34	522876.12	
a Interest/discount on advance/bills	135545.87	127163.88	107076.64	368406.82	292730.81	402785.91	
b Income on investments	34018.43	39748.75	29783.52	98813.26	84415.18	114968.44	
c Interest on balances with RBI and other Inter Bank fund	1011.33	433.82	44.69	1478.07	663.97	577.53	
d Others	2505.87	1513.48	1028.19	5321.00	2801.28	4844.24	
2 Other Income	17525.23	14839.89	13841.14	47416.60	38843.82	58124.42	
3 TOTAL INCOME(1+2)	190706.73	177889.80	151574.46	510436.74	419154.96	581000.54	
4 Interest Expended	128083.76	121048.12	91518.58	350502.13	252881.56	353272.95	
5 Operating Expenses (+/-)	30204.87	29660.78	27187.61	89478.62	79985.81	110130.58	
6 Operating Expenses (+/-)	19020.40	14680.33	16666.54	55489.06	51375.38	70038.80	
(i) Employees cost	11184.47	12000.43	10521.07	33987.48	28810.53	40091.76	
(ii) Other operating expenses	16836.65	147736.88	118706.19	449978.65	33287.47	463493.53	
7 TOTAL EXPENDITURE (4+5)	32418.08	29952.72	32668.29	90468.09	80087.49	117597.01	
8 (excluding Provisions and Contingencies)	11478.76	12408.34	8932.5	37840.64	20294.83	26394.48	
9 Operating Profit before Provisions and Contingencies (3-6)	0.00	0.00	0.00	0.00	0.00	0.00	
10 Provisions (Other than tax) and Contingencies	20941.32	17544.38	23935.79	52817.45	65822.66	88202.53	
11 Exceptional Items	10820.00	5849.00	6335.00	17076.00	16862.00	15430.00	
12 Profit (+)/Loss(-) from ordinary activities before tax (7-9)	10121.32	11895.38	17600.79	35741.45	48940.66	72772.53	
13 Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	
14 Net Profit (+)/Loss(-) from ordinary activities after tax (12-13)	10121.32	11895.38	17600.79	35741.45	48940.66	72772.53	
15 Extraordinary Items (net of tax expense)	5000.00	5000.00	5000.00	5000.00	5000.00	5000.00	
16 Net Profit (+)/Loss(-) for the period (12-13)	5000.00	5000.00	5000.00	5000.00	5000.00	5000.00	
17 Paid-up equity share capital						341354.86	
18 Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)							
19 Analytical Ratios							
(i) Percentage of shares held by Govt. of India	0.00	0.00	0.00	0.00	0.00	0.00	
(ii) a. Capital Adequacy Ratio - BASEL I	10.36	11.15	10.68	10.98	10.69	10.82	
b. Capital Adequacy Ratio - BASEL II	11.81	12.18	12.85	11.61	12.85	12.54	
c. Capital Adequacy Ratio - BASEL I (Tier I)	7.89	8.19	7.56	7.69	7.56	7.77	
d. Capital Adequacy Ratio - BASEL II (Tier I)	8.81	8.95	8.85	8.81	8.95	9.00	
(iii) Face Value per Share (in Rupees)	10.00	10.00	10.00	10.00	10.00	10.00	
Earnings per Share (EPS) (in Rupees)							
a. Basic and diluted EPS before extraordinary items (net of tax expense) for the period, for the year to date and for the previous year ("not annualised")	20.24	23.39	35.20	71.48	97.88	145.55	
b. Basic and diluted EPS after extraordinary items (net of tax expense) for the period, for the year to date and for the previous year ("not annualised")	20.24	23.39	35.20	71.48	97.88	145.55	
(iv) (a) Amount of gross non-performing assets	145928.17	137789.21	79159.94	145928.17	79159.94	63522.57	
(b) Amount of net non-performing assets	83767.00	84977.32	42446.80	83767.00	42446.80	45088.85	
(c) % of gross NPAs	2.82%	2.84%	1.77%	2.82%	1.77%	1.80%	
(d) % of net NPAs	1.64%	1.77%	0.96%	1.64%	0.96%	0.98%	
(v) Return on Assets (annualised)	0.64%	0.70%	1.04%	0.84%	1.04%	1.12%	
19 Public Shareholding:							
Number of shares (in lacs)	125	125	125	125	125	125	
Percentage of share holding	25	25	25	25	25	25	
20 Promoters and promoter group Shareholding							
a) Pledged / Encumbered							
Number of shares (in lacs)	Nil	Nil	Nil	Nil	Nil	Nil	
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	
Percentage of shares (as a % of the total share capital of the Bank)	Nil	Nil	Nil	Nil	Nil	Nil	
b) Non-Encumbered							
Number of shares (in lacs)	375	375	375	375	375	375	
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	
Percentage of shares (as a % of the total share capital of the Bank)	75	75	75	75	75	75	



NOTES:

1	The above financial results have been arrived at after considering provisions for Non-Performing Assets, Standard Assets, All applicable Taxes, Amortisation of premium relating to investment under 'Held to Maturity' category, Depreciation on Investments and Fixed Assets, Diminution in fair value of Advances in respect of Restructured Accounts and other usual and necessary provisions on estimated and proportionate basis. There is no change in the accounting policies during the period.								
2	Reconciliation of Inter-branch transactions, Accounts with State Bank of India and Associate Banks, Government Transactions (both State and Central), Balance in Office account, Nostro Accounts, System Suspense Account, Clearing and other Adjusting Accounts is in progress. In the opinion of the management, no material impact of such reconciliation on financial statements is anticipated.								
3	Tax expense for the nine month ended 31.12.2011 has been made after netting off the provision no longer required of earlier year of Rs.49.83 Cr.								
4	The provision for Pension and Gratuity for the quarter ended 31-12-2011 includes an amount of Rs.33.60 Crores (corresponding period during previous year-Nil) being 1/4th of Rs.134.38 Crores for the year towards amortization of expenses relating to second option for pension for serving employees and enhancement in ceiling of Gratuity as per the guidelines of Reserve Bank of India vide circular No.DBOD.BP.BC.80/2104.018/2010-11 dated 09th February 2011.								
5	Corresponding previous period/ year figures have been regrouped / rearranged, wherever necessary.								
6	The financial results have been subjected to ' Limited Review ' by Statutory Central Auditors of the Bank in terms of RBI guidelines and SEBI Listing Agreement and reviewed by the Audit Committee of the Board.								
7	The above results have been taken on record and approved by the Board of Directors of the Bank at its meeting held at Mumbai on 21st Jan 2012								
8	Details of Investor Complaints for the Quarter ended 31st December 2011								
	<table><tr><td>Beginning</td><td>Received</td><td>Disposed off</td><td>Lying Un-resolved</td></tr><tr><td>NIL</td><td>08</td><td>08</td><td>NIL</td></tr></table>	Beginning	Received	Disposed off	Lying Un-resolved	NIL	08	08	NIL
Beginning	Received	Disposed off	Lying Un-resolved						
NIL	08	08	NIL						

Place: Mumbai
Date: 21st Jan 2012

P. Nanda Kumaran
P. NANDA KUMARAN
MANAGING DIRECTOR



STATE BANK OF TRAVANCORE

(Associate of State Bank of India)

HEAD OFFICE:: THIRUVANANTHAPURAM

ACCOUNTING STANDARD 17 - DISCLOSURE UNDER SEGMENT REPORTING AS ON 31st DECEMBER 2011

(Rs. in lakhs)

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
	REVIEWED	REVIEWED	REVIEWED	REVIEWED	REVIEWED	AUDITED
1. SEGMENT REVENUE						
a. Treasury Operations	42,555.80	39,341.77	33,961.95	118,013.65	96,457.14	125,277.53
b. Banking Operations						
i. Corporate / Wholesale Operations	61,359.36	52,353.44	23,871.54	169,517.49	101,973.81	184,339.96
ii. Retail Banking Operations	86,791.57	85,994.39	93,740.99	263,905.60	220,524.01	271,383.05
Total for banking operations	148,150.93	138,347.83	117,612.53	422,423.09	322,497.82	455,723.01
Total	190,706.73	177,689.60	151,574.48	540,436.74	418,954.96	581,000.54
2. Segment Results						
Profit/(Loss) before Tax						
a. Treasury Operations	(10,380.83)	2,385.09	794.07	(12,270.80)	3,278.73	5,427.21
b. Banking Operations						
i. Corporate / Wholesale Operations	12,634.08	5,690.14	4,007.75	25,726.49	19,776.08	33,482.62
ii. Retail Banking Operations	18,788.07	8,469.15	18,133.97	39,361.76	42,766.65	49,292.70
Total for banking operations	31,322.15	15,159.29	23,141.72	65,088.25	62,542.73	82,775.32
Total	20,941.32	17,544.38	23,935.79	52,817.45	65,822.66	88,202.53
Less Extra ordinary Profit/Loss						
Total Profit Before Tax	20,941.32	17,544.38	23,935.79	52,817.45	65,822.66	88,202.53
Less Tax Expense	10,820.00	5,849.00	6,335.00	17,076.00	16,882.00	15,430.00
Net Profit	10,121.32	11,695.38	17,600.79	35,741.45	48,940.66	72,772.53
3. Capital Employed (Segment Assets-Segment Liabilities)						
a. Treasury Operations	29,210.61	30,530.36	27,337.55	29,210.61	27,337.55	29,110.26
b. Banking Operations						
i. Corporate / Wholesale Operations	141,013.14	133,402.43	95,175.13	141,013.14	95,175.13	128,325.45
ii. Retail Banking Operations	211,872.59	208,042.22	205,821.47	211,872.59	205,821.47	188,919.18
Total for banking operations	352,885.73	341,444.65	300,996.60	352,885.73	300,996.60	317,244.63
Total	382,096.34	371,975.03	328,334.15	382,096.34	328,334.15	346,364.89

Note:

The Bank operates only in Domestic segment

Place: Mumbai

Date: 21st January, 2012

P. Nanda Kumaran
P. NANDA KUMARAN
MANAGING DIRECTOR



REVIEW REPORT TO THE BOARD OF DIRECTORS

We have reviewed the accompanying statement of un-audited financial results along with notes appearing thereon of State Bank of Travancore for the three months period and nine months ended 31st December 2011, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

In the conduct of our Review apart from 20 Branches reviewed by us, we have relied on the review reports in respect of non-performing assets received from concurrent auditors of the Bank in respect of 80 Branches. These review reports cover 56.11 percent of the Advances (non food credit) and 59.13 percent of the Gross Non Performing Assets of the Bank. Apart from these review reports, in the conduct of our review, we have also relied upon the various returns received from the branches of the Bank.

contd....2



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with the notes thereon prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed; or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of Income Recognition, Asset Classification, provisioning and other related matters.

For Jagadish Chand & Co
Chartered Accountants

For B.V.Rao & Co
Chartered Accountants

For Sridhar & Co
Chartered Accountants



Praveen Kumar Jain
Praveen Kumar Jain
Partner
Membership No. 085629
FRN: 000129N



R. Unni
R. Unni
Partner
Membership No. 001400R
FRN: 003118S



Srinivasan
Srinivasan
Partner
Membership No. 200969
FRN: 003978S

For Abraham & Jose
Chartered Accountants

For G.K.Rao & Co
Chartered Accountants

For Ayyar & Cherian
Chartered Accountants



Mukesh K.P
Mukesh K.P
Partner
Membership No. 214773
FRN: 000010S



Sriyanarayana Reddy.B
Sriyanarayana Reddy.B
Partner
Membership No. 021071
FRN: 003124S



K.S. Neelacanta Iyer
K.S. Neelacanta Iyer
Partner
Membership No. 023919
FRN: 000284S

Mumbai

21st January 2012