



SB & T INTERNATIONAL LIMITED

13th February, 2017

To,

The Manager,
Listing Department
The National Stock Exchange
Exchange Plaza, 5th Floor, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051.

**SUBJECT: - Unaudited Financial Result & Limited Review Report for the Quarter ended on
31st December, 2016**

Dear Sir,

Pursuant to Regulation 33 of the Listing Regulation, enclosed herein please find the unaudited financial result along with Limited Review Report there for Quarter ended on 31st December, 2016 for your record.

Kindly take on record and acknowledge receipt.

Thanking you,

FOR SB & T INTERNATIONAL LIMITED

**VARIJ SETHI
MANAGING DIRECTOR**

15-2-17
Listed
132350

Regd Office :

Yusuf Building, 1st Floor, Room No. 15, Abdul Rehman Street, Mumbai - 400 003
CIN No. - L36911MH1986PLC041237 Website - www.sbtindia.com

Factory:

'SEEPZ' Gems & Jewellery Complex - I, Unit-G3, Andheri (E), Mumbai - 400 096. India Tel.: 022-28293102

M.M. DUBEY & CO.

Chartered Accountant

To.

The Board Of Directors',

M/s SB&T International Ltd.

Mumbai.

Dear Sir,

Re. Limited Review Of Un-Audited Financial Result For The Period Ended 31st December, 2016 in Respect Of M/s SB&T International Ltd.

Introduction

We have reviewed the Accompanying Statement of Un- Audited Financial Result Of M/s SB&T International Ltd, for the Quarter Ended 31st December, 2016. This statement is the responsibility of The Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a Report On these Financial Statement based on our Review.

Scope of Review

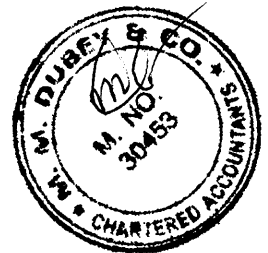
We Conducted our review in Accordance With the Standard on review Engagement (SRE) 2410, Review Of Interim Financial Information Perform issued by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we Plan and perform the review to obtain moderate assurance as to Whether the financial statement are free of material misstatement. A review is limited to inquiries of company Personal and analytical Procedures applied to financial data and thus Provide Less assurance than an audit. We have not Performed as audit and accordingly, we do not express an audit opinion.

Conclusion

Based on review, conducted as above, except clause (a) & (b) below nothing has come to our attention that Causes us to believe that accompanying statement of un- audited quarterly financial results Prepared in accordance with recognition and measurement Principles laid down in Accounting Standard 25

40, Nana Shankar Seth Smruti Bldg., 380/82, Jss Road, Mumbai-400002-Tel-022-22057172

E-Mail-dubeyprakash@rediffmail.com



M.M. DUBEY & CO.

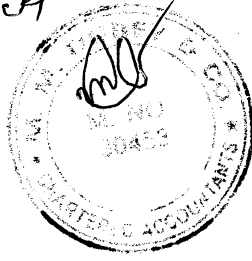
Chartered Accountant

"Interim Financial reporting" , specified under section 133 of the Companies Act.2013 ,read with rule 7 of the Companies (Accounts) Rules ,2014 and other recognized accounting Practices and Policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Obligations and Disclosure Requirement) including the manner in which it is to be disclosed, or that it contains any material misstatement.

- (a) In respect of investment of Rs.750 Lakhs in equity shares of Tanvin Trade Fin. Pvt. Ltd. in absence of require information ,we are unable to comment whether the relevant discloser has been made by the company in respect of investment of subsidiary company in the aforesaid investment and whether there is fall in the value of such investment.
- (b) As statement and explanation given by the management, interest on bank loans not provided and accounted in book of accounts, for want of the bank statements/ accounts as bank loans accounts are frozen.

For M/s.M.M.Dubey & Co.
Chartered Accountants
Firm Reg No.102771-W

mark etanaka m
M.M.Dubey
Proprietor
M.No.030453



Date:13th February,2017
Place: Mumbai

40,Nana Shankar Seth Smruti Bldg.,380/82,Jss Road,Mumbai-400002-Tel-022-22057172

E-Mail-dubeyprakash@rediffmail.com

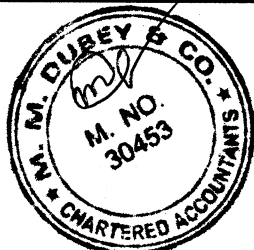


INTERNATIONAL LIMITED

Regd. Office : Yusuf Building, 1st Floor, Room No. 15, Abdul Rehman Street, Mumbai 400 003 (India)

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2016 (UNCONSOLIDATED)

		UNCONSOLIDATED			
		(Rs. in lacs)			
Sr. No.	Particulars	Three months ended 31.12.2016 (Unaudited)	Corresponding Quarter ended 31.12.2015 (Unaudited)	Year to date figures for current Year ended 31.12.2016 (Unaudited)	Year ended 31.03.2016 (Audited)
1	Net Sales / Income from Operation	406.30	302.83	1,016.88	637.96
2	Other Income	62.35	-	62.82	0.48
3	Total Income (1+2)	468.65	302.83	1,079.70	638.44
4	Expenditure				
	(a) (Increase) / Decrease in Stock-in-trade & WIP	-	-	-	-
	(b) Consumption of raw materials	341.64	265.50	886.58	570.64
	(c) Employees Cost	53.37	14.27	139.53	49.33
	(d) Depreciation	4.17	6.29	12.40	21.03
	(e) Foreign Exchange Loss (Net off of forex gain/loss)	-	0.47	-	1.23
	(f) Other expenditure	25.44	23.73	59.45	94.58
	(g) Total	424.61	310.26	1,097.96	736.81
5	Interest	0.05	0.12	0.23	1.19
6	Profit(+) / Loss (-) from Ordinary Activities before Tax (3) -(4+5)	44.00	(7.55)	(18.48)	(99.57)
7	Tax Expenses	-	-	-	-
8	Net Profit / Loss from Ordinary Activities after tax (6-7)	44.00	(7.55)	(18.48)	(99.57)
9	Prior Period Adjustments	-	-	-	-
10	Extraordinary Items (net of tax expenses)	-	-	-	-
11	Net Profit (+) / Loss(-) for the Period (8+9+10)	44.00	(7.55)	(18.48)	(99.57)
12	Paid up Equity Share Capital (Face Value Rs.10/-)	1,685.00	1,685.00	1,685.00	1,685.00
13	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-
14	Basic & Diluted Earning per Share before Extraordinary items (not annualised)				
	- Basic	0.26	(0.04)	(0.11)	(0.59)
	- Diluted	0.26	(0.04)	(0.11)	(0.59)
15	Basic & Diluted Earning per Share after Extraordinary & Exceptional items (not annualised)				
	- Basic	0.26	(0.04)	(0.11)	(0.59)
	- Diluted	0.26	(0.04)	(0.11)	(0.59)
16	Public Shareholding				
	- Number of shares	150.96	150.96	150.96	150.96
	- Percentage of Shareholding	89.59	89.59	89.59	89.59
17	Promoters and promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	17.54	17.54	17.54	17.54
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	10.41	10.41	10.41	10.41



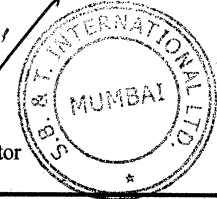
- a The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on February 13, 2017 and are subject to review by the Statutory Auditors.
- b The company's business consists of trading & manufacturing of Gems & Jewellery. Company considers the same as one business only. The Fixed Assets & Indirect Expenditure used for the business, or liability committed for, are not identifiable to one particular segment as these are used interchangeably between segments.
- c During the quarter ended 31st December, 2016, the company has not received any complaint from the investors.
- d Tax expenses includes provision for Income Tax and Deferred Tax.
- e Figures of the previous periods have been rearranged / regrouped wherever necessary.

UNAUDITED SEGMENT REPORT FOR THE QUARTER ENDED 31ST DECEMBER, 2016
PURSUANT TO CLAUSE 41 OF THE LISTING AGREEMENT

		UNCONSOLIDATED			
		(Rs. in lacs)			
Sr. No.	Particulars	Three months ended 31.12.2016 (Unaudited)	Corresponding Quarter ended 31.12.2015 (Unaudited)	Year to date figures for current Year ended 31.12.2016 (Unaudited)	Year ended 31.03.2016 (Audited)
1	Net Sales / Income from Operation	406.30	302.83	1,016.88	637.96
	Sales to USA	380.63	300.11	953.35	578.97
	Sales to UAE	-	-	37.86	-
	Sales to UK	-	-	-	-
	Sales in India	25.67	2.72	25.67	58.99
	Sales to other countries	-	-	-	-
2	Segment Results	64.66	37.32	130.30	67.32
	USA	60.58	36.99	122.16	61.09
	UAE	-	-	4.85	-
	UK	-	-	-	-
	India	4.09	0.33	3.29	6.22
	Other countries	-	-	-	-
3	Less: Unallocated Expenditure (Inc. Depre. And Interest)	83.02	44.88	211.62	167.37
4	Add: Unallocable Income	62.35	-	62.83	0.48
5	Less: Tax	-	-	-	-
	Net Profit After Tax (before exceptional items)	44.00	(7.56)	(18.48)	(99.57)

For and on behalf of the Board


Varij Sethi
Managing Director



Place : Mumbai
Date : 13th February, 2017

