



STERLING BIOTECH LIMITED

CIN No. L51900MH1985PLC035738

Regd. Office : 43 Atlanta Building, Nariman Point, Mumbai-400 021.

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September 02, 2016

To,

BSE Limited 25 th Floor, P. J. Towers, Dalal Street, Mumbai – 400001, Maharashtra, India.	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai 400051. Maharashtra, India.	Luxembourg Stock Exchange, Luxembourg
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Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that at the meeting of the Board of Directors of Sterling Biotech Limited ("Company") held on Friday, September 02, 2016, in view to raise the resources for the purpose of meeting general corporate purposes, Augment the long term resources for long term financial needs of the Company including payment of over dues and refinancing of the existing debt, Board of Directors of the Company has recommended issue of unlisted 8% Redeemable Cumulative Non Participating and Non Convertible Preference Shares carrying no voting rights subject to consent of members of the Company and other requisite approvals.

We kindly request you to take the same on records.

The Board Meeting Concluded at 5:00 P.M.

Thanking You,

By Order of the Board,
For Sterling Biotech Limited

Chetan Sandesara
Director
(DIN-00255671)