



भारतीय स्टेट बैंक
भारतीय स्टेट बैंक
State Bank of India

शेयर आणि बॉन्ड विभाग, कॉर्पोरेट केंद्र, 14वा माळा, स्टेट बँक भवन,
मादाम कामा रोड, मुंबई - 400 021.

शेयर आणि बॉन्ड विभाग, कारपोरेट केंद्र, 14वाँ तल, स्टेट बैंक भवन,
मादाम कामा रोड, मुंबई - 400 021.

Shares & Bonds Department, Corporate Center, 14th Floor, State Bank Bhavan,
Madame Cama Road, Mumbai-400 021.

Tel. 91-22-2274 0841 - 48 (Eight Lines) | Fax : 91-22-2285 5348 | E-mail : gm.snb@sbi.co.in

Date :

Ref: S&B/SA/2689
07.03.2018

BSE Limited
The Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

The National Stock Exchange of India
The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai- 400051

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Imposition of Penalty by RBI

In terms of Regulation 30 of SEBI (LODR) Regulations 2015, we inform you that RBI in exercise of the powers conferred under Section 47A (1)(c) read with Section (4) (i) of the Banking Regulations Act, 1949 has imposed a penalty of Rs.40 lacs on our Bank for non-compliance with the directions issued by RBI on detection and impounding of Counterfeit Notes.

2. RBI during Currency Chest inspection of our two branches found violation of instructions issued by RBI on Detection and Impounding of Counterfeit Notes. Based on the inspection report and other documents, a notice dated 5th January, 2018 was served on the Bank by RBI to show cause why the penalty should not be imposed for non-compliance with directions issued by RBI. The notice was replied and oral submissions were also made to RBI in the personal hearing. However, RBI has concluded that charges of non-compliance of their above said directions/guidelines were substantiated and imposed monetary penalty.

This is for your information and record.

Thanking you,

Yours faithfully
For State Bank of India

(Sanjay M Abhyankar)
Vice President Compliance & Company Secretary

