

STATE BANK OF INDIA
Corporate Centre, Mumbai - 400 021
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF-YEAR ENDED 30TH SEPTEMBER 2014

Sr. No	Particulars	Stand-alone										Consolidated										(Rs. in crore)
		Quarter ended			Half-Year ended			Year ended	Quarter ended			Half-Year ended			Year Ended							
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014								
1	Interest Earned (a)+(b)+(c)+(d)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited							
(a)	Interest/discount on advances/bills	37262.61	36487.12	33921.73	73749.73	65640.06	136350.80	51331.73	50041.75	46946.38	101373.48	91255.23	189062.43									
(b)	Income on Investments	27869.18	27559.82	25378.74	55429.00	49225.23	102484.10	38282.96	37435.79	34940.64	75718.75	68092.55	141382.60									
(c)	Interest on balances with Reserve Bank of India and other interbank funds	9060.97	8559.32	8136.94	17620.29	15497.70	31941.87	12540.67	11990.29	11414.18	24530.96	21888.52	44855.68									
(d)	Others	104.67	90.04	105.78	194.71	218.91	409.31	265.46	292.50	258.38	557.96	539.12	1144.71									
2	Other Income	227.79	277.94	300.27	505.73	698.22	1515.52	242.64	323.17	333.18	565.81	735.04	1679.44									
3	TOTAL INCOME (1+2)	4570.75	4252.09	3278.19	8822.84	7752.48	18552.92	9766.94	10579.18	6172.25	20346.12	14365.69	37882.13									
4	Interest Expended	41833.36	40739.21	37199.92	82572.57	73392.54	154903.72	61098.67	60620.93	53118.63	121719.60	105620.92	226944.56									
5	Operating Expenses (i) + (ii)	23988.01	23234.88	21670.70	47222.89	41877.15	87068.63	33084.39	32019.81	30186.51	65104.20	58514.52	121479.04									
(i)	Employee cost	9423.43	8716.59	9217.54	18140.02	17652.44	35725.85	16852.73	17056.50	14313.54	33909.23	28158.82	63368.74									
(ii)	Other Operating Expenses	5563.93	5564.57	5818.54	11128.50	11357.99	22504.28	7364.20	7437.79	7652.91	14801.99	14925.91	29868.36									
6	TOTAL EXPENDITURE (4) + (5)	3859.50	3152.02	3399.00	7011.52	6294.45	13221.57	9488.53	9618.71	6660.63	19107.24	13232.91	33500.38									
7	OPERATING PROFIT (3 - 6)	33411.44	31951.47	30888.24	65362.91	59529.59	122794.48	49937.12	49076.31	44500.05	99013.43	86673.34	184847.78									
8	PROVISIONS (other than tax) and Contingencies (net of write-backs) --- of which provisions for Non-Performing Assets	8421.92	8787.74	6311.68	17209.66	13862.95	32109.24	11161.55	11544.62	8618.58	22706.17	18947.58	42096.78									
9	Exceptional Items	4274.98	3496.73	3028.74	7771.71	5894.62	15935.35	5661.90	4554.64	4403.83	10216.54	8476.69	20771.24									
10	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8-9)	4028.00	3903.41	2645.40	7931.41	4911.23	14223.57	5275.91	4937.17	3761.68	10213.08	7094.79	18337.30									
11	Tax Expenses	-	-	-	-	-	-	-	-	-	-	-	-									
12	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (10-11)	4146.94	5291.01	3282.94	9437.95	7968.33	16173.89	5499.65	6989.98	4214.75	12489.63	10470.89	21325.54									
13	Extraordinary items (net of tax expenses)	1046.53	1941.93	907.93	2988.46	2352.24	5282.72	1375.94	2402.27	1025.49	3778.21	2885.68	6836.07									
14	NET PROFIT FOR THE PERIOD (12+13)	3100.41	3349.08	2375.01	6449.49	5616.09	10891.17	4123.71	4587.71	3189.26	8711.42	7585.21	14489.47									
15	Share in profit of Associates	3100.41	3349.08	2375.01	6449.49	5616.09	10891.17	-	-	-	-	-	-									
16	Share of Minority	-	-	-	-	-	-	-	-	-	-	-	-									
17	NET PROFIT AFTER MINORITY INTEREST (14+15-16)	-	-	-	-	-	-	-	-	-	-	-	-									
18	Paid-up equity Share Capital (Face Value of Rs. 10 per share)	3100.41	3349.08	2375.01	6449.49	5616.09	10891.17	4023.84	4448.15	3072.77	8471.99	7371.33	14173.77									
19	Reserves excluding Revaluation Reserves	746.57	746.57	684.03	746.57	684.03	746.57	746.57	746.57	684.03	746.57	684.03	746.57									
20	(As per the Balance Sheet of previous accounting year)	-	-	-	-	-	-	-	-	-	-	-	-									
21	Analytical Ratios	-	-	-	-	-	-	-	-	-	-	-	-									
(i)	Percentage of shares held by Government of India	58.60%	58.60%	62.31%	58.60%	62.31%	58.60%	58.60%	58.60%	62.31%	58.60%	62.31%	58.60%									
(ii)	Capital Adequacy Ratio	-	-	-	-	-	-	-	-	-	-	-	-									
Basel II		12.87%	12.85%	11.96%	12.87%	11.96%	12.96%	-	-	-	-	-	-									
Basel III		12.33%	12.33%	11.69%	12.33%	11.69%	12.44%	-	-	-	-	-	-									
(iii)	Earnings Per Share (EPS) (in Rs.)	-	-	-	-	-	-	-	-	-	-	-	-									
(a)	Basic and diluted EPS before Extraordinary items (net of tax expenses) (not annualised for quarter/half-year)	41.53	44.86	34.72	86.39	82.10	156.76	53.90	59.58	44.92	113.48	107.76	204.00									
(b)	Basic and diluted EPS after Extraordinary items (net of tax expenses) (not annualised for quarter/half-year)	41.53	44.86	34.72	86.39	82.10	156.76	53.90	59.58	44.92	113.48	107.76	204.00									
(iv)	NPA Ratios	-	-	-	-	-	-	-	-	-	-	-	-									
(a)	Amount of gross non-performing assets	60712.38	60434.24	64206.30	60712.38	64206.30	61605.35	-	-	-	-	-	-									
(b)	Amount of net non-performing assets	32997.16	31883.80	32151.37	32997.16	32151.37	31096.07	-	-	-	-	-	-									
(c)	% of gross NPAs	4.89%	4.90%	5.64%	4.89%	5.64%	4.95%	-	-	-	-	-	-									
(d)	% of net NPAs	2.73%	2.66%	2.91%	2.73%	2.91%	2.57%	-	-	-	-	-	-									
(v)	Return on Assets (net assets basis - Annualised)	0.67%	0.74%	0.58%	0.71%	0.69%	0.65%	-	-	-	-	-	-									
22	Public Shareholding	-	-	-	-	-	-	-	-	-	-	-	-									
.....	No. of shares	309113267	309113267	257792831	309113267	257792831	309113267	-	-	-	-	-	-									
.....	Percentage of Shareholding	41.40%	41.40%	37.69%	41.40%	37.69%	41.40%	-	-	-	-	-	-									
23	Promoters and Promoter Group Shareholding	-	-	-	-	-	-	-	-	-	-	-	-									
(a)	Pledged/Encumbered Number of Shares	-	-	-	-	-	-	-	-	-	-	-	-									
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-	-	-	-									
	Percentage of Shares (as a percentage of the total share capital of the company)	-	-	-	-	-	-	-	-	-	-	-	-									
(b)	Non-encumbered Number of Shares	-	-	-	-	-	-	-	-	-	-	-	-									
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-	-	-	-									
	Percentage of Shares (as a percentage of the total share capital of the company)	-	-	-	-	-	-	-	-	-	-	-	-									
		437459825	437459825	426241140	437459825	426241140	437459825	-	-	-	-	-	-									
		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	-	-	-	-	-	-									
		58.60%	58.60%	62.31%	58.60%	62.31%	58.60%	-	-	-	-	-	-									

NIL

(Rs. in crore)

Summarised Statement of Assets & Liabilities

Sr. No	Particulars	Standalone				Consolidated			
		As at 30.09.2014 Unaudited	As at 30.06.2014 Unaudited	As at 30.09.2013 Unaudited	As at 31.03.2014 Audited	As at 30.09.2014 Unaudited	As at 30.06.2014 Unaudited	As at 30.09.2013 Unaudited	As at 31.03.2014 Audited
1	Capital and Liabilities								
a	Capital	746.57	746.57	684.03	746.57	746.57	684.03	746.57	746.57
b	Reserves & Surplus	124480.09	121051.99	107453.19	117535.68	155762.37	151370.68	135750.11	146623.96
c	Minority Interest	-	-	-	5262.76	5020.37	5020.37	4793.78	4909.15
d	Deposits	1473784.65	1418915.22	1292456.02	1394408.51	1926215.55	1872301.82	1731410.49	1838852.36
e	Borrowings	186781.00	187328.25	188936.94	183130.88	225135.42	225774.64	227214.67	223759.71
f	Other liabilities and provisions	88540.08	85894.71	86164.03	96412.96	174906.50	168013.18	159701.39	181089.86
	Total Capital and Liabilities	1874332.39	1813936.74	1675694.21	1792234.60	2488029.17	2423227.26	2259554.47	2395981.61
2	Assets								
a	Cash and Balances with RBI	70902.28	73448.89	62492.21	84955.66	93105.74	95143.48	81750.84	114095.60
b	Balances with Banks and money at call and short notice	52836.95	42689.71	51526.03	47593.97	60680.02	55202.82	62652.15	53065.74
c	Investments	485733.99	447587.74	399365.07	398799.57	678457.02	638199.72	577272.69	573398.32
d	Advances	1209647.65	1198902.89	1103089.77	1209828.72	1577336.88	1564198.62	1454800.24	1578276.69
e	Fixed Assets	8467.91	8142.91	7550.30	8002.16	11236.61	10820.97	10064.24	10559.78
f	Other Assets	46743.61	43164.60	51670.83	43054.52	67212.90	59661.65	73014.31	60585.48
	Total Assets	1874332.39	1813936.74	1675694.21	1792234.60	2488029.17	2423227.26	2259554.47	2395981.61

(Rs. in crores)

Un-audited Segment-wise Revenue, Results and Capital Employed

Sr. No	Particulars	Standalone					Consolidated					(Rs. in crores)		
		Quarter ended		Half-Year ended		Year Ended	Quarter ended		Half-Year ended		Year ended			
		30.09.2014	30.06.2014	30.09.2013	30.09.2014		30.09.2013	31.03.2014	30.09.2014	30.06.2014			30.09.2013	30.09.2014
1	Segment Revenue (Income)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a	Treasury Operations	9702.92	9148.29	8280.42	18851.21	16984.49	34763.95	11672.03	11396.12	9485.31	23068.15	20986.34	42418.29	
b	Corporate / Wholesale Banking Operations	14925.46	14855.77	13085.45	29781.23	25274.01	54180.43	19522.48	19734.09	16881.87	39256.57	34794.66	73300.30	
c	Retail Banking Operations	17198.44	16631.42	15834.05	33829.86	31015.34	65543.48	23881.43	22529.81	23271.92	46411.24	42439.02	89329.62	
d	Insurance Business							4971.84	5920.35	2575.33	10892.19	5676.70	18066.15	
e	Other Banking Operations							1037.16	905.51	795.49	1942.67	1595.64	3388.22	
f	Add / (Less) : Unallocated	6.54	103.73	-	110.27	118.70	415.86	13.73	135.05	8.71	148.78	128.56	441.98	
	Total	41833.36	40739.21	37199.92	82572.57	73392.54	154903.72	61098.67	60620.93	53118.63	121719.60	105620.92	226944.56	
2	Segment Results (Profit before tax)													
a	Treasury Operations	895.40	1094.40	17.58	1989.80	1059.81	1508.29	848.28	1229.84	-222.83	2078.12	1019.74	847.54	
b	Corporate / Wholesale Banking Operations	916.78	512.90	1295.66	1429.68	3592.06	2176.59	1124.07	1125.55	1636.89	2249.62	4537.42	4945.83	
c	Retail Banking Operations	3290.81	4534.01	2888.01	7824.82	5018.76	15762.74	4188.82	5055.55	3503.13	9244.37	6135.40	18007.47	
d	Insurance Business							232.79	275.19	507.98	257.99	449.63	718.43	
e	Other Banking Operations							345.56	262.60	203.47	608.16	468.11	948.79	
f	Total	5102.99	6141.31	4201.25	11244.30	9670.63	19447.62	6739.52	7948.73	5352.08	14688.25	12610.30	25468.06	
	Add / (Less) : Unallocated	-956.05	-850.30	-918.31	-1806.35	-1702.30	-3273.73	-1239.87	-958.75	-1137.33	-2198.62	-2139.41	-4142.52	
	Profit from Ordinary Activities Before Tax	4146.94	5291.01	3282.94	9437.95	7968.33	16173.89	5499.65	6989.98	4214.75	12489.63	10470.89	21325.54	
	Less : Tax Expenses	1046.53	1941.93	907.93	2888.46	2352.24	5282.72	1375.94	2402.27	1025.49	3778.21	2885.68	6636.07	
	Less : Extraordinary Profit / Loss	-	-	-	-	-	-	-	-	-	-	-	-	
	Net Profit before share of profit in Associates/ Minority Interest	3100.41	3349.08	2375.01	6449.49	5616.09	10891.17	4123.71	4587.71	3189.26	8711.42	7585.21	14489.47	
	Add: Share in profit of Associates							29.98	70.17	46.50	100.15	136.14	317.73	
	Less: Minority Interest							129.85	209.73	162.99	339.58	350.02	633.43	
	Net Profit*	3100.41	3349.08	2375.01	6449.49	5616.09	10891.17	4023.84	4448.15	3072.77	8471.99	7371.33	14173.77	
3	Capital Employed (Segment Assets - Segment Liabilities)													
a	Treasury Operations	211639.10	213736.38	198612.14	211639.10	198612.14	208469.35	282550.91	287361.74	237484.12	282550.91	237484.12	280549.50	
b	Corporate / Wholesale Banking Operations	88603.71	82465.22	70161.94	88603.71	70161.94	87054.37	131741.54	123355.01	127811.93	131741.54	127811.93	128678.74	
c	Retail Banking Operations	128629.36	125542.86	122196.93	128629.36	122196.93	141191.90	207716.70	204759.21	184240.38	207716.70	184240.38	220907.68	
d	Insurance Business							4730.11	4087.73	3724.72	4730.11	3724.72	3859.39	
e	Other Banking Operations							4215.39	3960.79	3676.18	4215.39	3676.18	3735.90	
f	Unallocated	-46386.79	-48860.18	-38439.93	-46386.79	-38439.93	-36049.57	-59012.31	-61888.81	-52022.43	-59012.31	-52022.43	-48545.32	
	Total	125226.66	121798.56	108137.22	125226.66	108137.22	118282.25	156508.94	152117.25	136434.14	156508.94	136434.14	147370.53	

(Rs. in crores)

* Segments Net Results are arrived after taking the effects of Transfer Pricing. The above results have been approved by the Central Board of the Bank at the meeting held on 14th November, 2014 and were subjected to "Limited Review" by the Statutory Central Auditors of the Bank.

V G Kannan
MD & GE (A&S)

B Sri Ram
MD & GE (NB)

P Pradeep Kumar
MD & GE (CB)

A Krishna Kumar
MD & GE (IB)

Arundhati Bhattacharya
CHAIRMAN

Date: 14.11.2014
Place: Mumbai