



Date: March 6, 2019

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400 001	National Stock Exchange of India Limited Exchange Plaza, 5 th floor, Plot no. C/1 G Block, Bandra Kurla Complex Bandra (East) Mumbai – 400 051
SBI Life Insurance Company Limited Natraj M.V. Road and Express highway junction Andheri (East) Mumbai – 400 069	

Sub: Disclosure made by BNP Paribas Cardif on March 1, 2019, under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 – **CORRIGENDUM**

Dear Sir / Madam,

We refer to the disclosure made by us on March 1, 2019 under the aforementioned regulations.

1. We understand that the target company has granted 1,041,510 options to eligible employees. Each option is entitled to one equity share of INR 10 each and assuming full conversion, such options are convertible into 1,041,510 equity shares of INR 10 each.
2. In view of the above, we are desirous of issuing the below corrigendum to the disclosures made by us on March 1, 2019:

Name of the Target Company (TC)	SBI Life Insurance Company Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	BNP Paribas Cardif (being the seller). There is no person acting in concert with the acquirer.		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of : a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	220,000,000 shares Not Applicable Not Applicable	22.00%	21.99% ¹

¹ Inadvertently disclosed as 22.00% in the disclosure filed on March 1, 2019



c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	Not Applicable 220,000,000		
Details of acquisition/sale a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+-d)	92,252,908 shares Not Applicable Not Applicable Not Applicable	9.23% 	9.22% ²
After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	127,747,092 shares Not Applicable Not Applicable Not Applicable Not Applicable	12.77% 	12.76% ³
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 1 st , 2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,000,000,000 equity shares of face value Rs. 10 each aggregating to Rs. 10,000,000,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,000,000,000 equity shares of face value Rs. 10 each aggregating to Rs. 10,000,000,000		
Total diluted share/voting capital of the TC after the said acquisition	INR 10,010,415,100 representing 1,001,041,510 equity shares of face value of INR 10 each ⁴ .		

We request you to kindly take the above corrigendum on record, acknowledge receipt of the same and disseminate as appropriate.

² Inadvertently disclosed as 9.23% in the disclosure filed on March 1, 2019

³ Inadvertently disclosed as 12.77% in the disclosure filed on March 1, 2019

⁴ Inadvertently disclosed, in the disclosure filed on March 1, 2019, as 1,000,000,000 equity shares of face value Rs. 10 each aggregating to Rs. 10,000,000,000



**BNP PARIBAS
CARDIF**

The insurer for
a changing world

Thanking you,

Yours faithfully
For **BNP Paribas Cardif**

Authorized Signatory