Notice

State Bank of India – Reduction in face value of equity shares (sub-division of shares)

With reference to the above, in terms of section 4 of the State Bank of India Act, 1955, the Central Board of the State Bank of India (the "Bank") with the approval of the Reserve Bank of India, has decided to reduce the face value of equity shares of the Bank from Rs.10 per share to Rs.1 per share. Accordingly, 21st November, 2014 (Friday) has been fixed as the Record Date to determine the eligibility of shareholders to receive sub divided equity shares.

2. The shareholders, who are holding shares in physical form, will be issued one new share certificate for each fifty shares or multiple thereof registered in his name and one additional share certificate for the number of shares in excess thereof but less than fifty. If the total number of shares are less than fifty, one certificate shall be issued for all the shares. However, there will be an option available to those shareholders who wish to get their certificate(s) split in to two or more certificate(s) at a later date, subject to the approval of the Central Board or its Committee as authorized for the said purpose.

3. For the shareholders having dematerialized shares, sub-divided shares will be credited to their respective DEMAT accounts immediately after the Record Date i.e. 21st November, 2014 (Friday).

4. The existing equity share certificates, issued by the Bank, bearing face value of Rs.10, will cease to be valid with effect from 22nd November, 2014. Accordingly, the shareholders are advised in their own interest, to destroy the old share certificate(s) of Rs.10 each, once they receive the sub-divided new share certificates and after verifying the correctness of the particulars mentioned in the new share certificate. The Bank and its Registrar and Transfer Agent (RTA), shall not, in any manner, be responsible for any loss/harm that may arise out of any transaction/misuse based on the old share certificate(s) of Rs.10 each, if any, retained by the shareholders even after the issuance of sub-divided shares as above.

5. The new share certificates will bear new share certificate numbers/distinctive numbers and shall be admitted for trading in all stock exchanges where the shares of the Bank are presently listed.



6. Any communication in connection with the issue of new share certificate being issued in lieu of old share certificate pursuant to the reduction in face value and related matters may please be addressed to the designated RTA at the address given below: -

Datamatics Financial Services Ltd,
Unit: state Bank of India - Equity
Plot No. B-5, Part B, Crosslane,
MIDC, Andheri (East),
Mumbai-400093

Telephone Nos : 022-66712198/2199, 66712202/2203
Fax No. : - 022-66712204
E-mail:- sbi_eq@dfssl.com

Shareholders are requested to quote their registered folio number/DP ID number/ Client ID number while making any communication with the RTA.

Sd/-
General Manager (Shares & Bonds)
Date:- 28.10.2014
Place: Mumbai

Shareholders holding shares in physical form and interested to convert the same into dematerialised form are requested to visit Bank's website under the link https://www.sbi.co.in/portal/web/corporate-governance/share-holder-info for detailed information in the matter .

भारतीय स्टेट बैंक / S.B.I.
शेयर एवं बाण्ड विभाग
Shares & Bonds Dept.
कॉरपोरेट केंद्र CORPORATE CENTRE