भारतीय स्टेट बँक
भारतीय स्टेट बैंक
State Bank of India

शेयर आणि बॉन्ड विभाग, कॉर्पोरेट केन्द्र, 14वा माळा, स्टेट बँक भवन,
मादाम कामा रोड, मुंबई - 400 021.
शेयर एवं बॉन्ड विभाग, कारपोरेट केन्द्र, 14वाँ तल, स्टेट बैंक भवन,
मादाम कामा रोड, मुंबई - 400 021.
Shares & Bonds Department, Corporate Centre, 14th Floor, State Bank Bhavan,
Madame Cama Road, Mumbai - 400 021.

Tel. : 91-22-2274 0841 - 48 (Eight Lines) | **Fax :** 91-22-2285 5348 | **E-mail:** gm.snb@sbi.co.in

Date :

Ref. No.: 05.12.2014

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1,
G-Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051

CC/S&B/MJ/2195

Listing Agreement : Clause 36
Issuance of Bonds of USD 300 Mio under reverse enquiry

In terms of Clause 36 of the Listing Agreement, we advise that State Bank of India ("**SBI**") has decided to issue bond under Reverse Enquiry up to US$ 300 Mio for 3 Year/5Year/10 Year at T+140 bps, T+160 bps, T+185 bps respectively, through issuance of senior unsecured fixed rate notes. Accordingly, the Bank has finalized the pricing of US$ 100 Mio 10 year senior unsecured Fixed rate note at a fixed pricing of T+175 with a fixed yield of 4.045. The terms of the notes are as under.

Issuer	:	**State Bank of India, acting through its London Branch**
Issuer Ratings	:	Moodys: Baa3 / S&P: BBB- / Fitch: BBB-
Issue Ratings	:	**The Notes are expected to be rated Baa3 by Moody's OR BBB- by S&P (1 rating)**
Status	:	Senior unsecured notes
Lead Manager	:	Hongkong and Shanghai Banking Corporation Limited
Issue Amount	:	**USD 100,000,000**
Pricing Date	:	04 December 2014
Issue Date	:	24 December 2014
Maturity Date	:	24 December 2024 (subject to adjustment in accordance with the Modified Following Business Day Convention)
Issue Price	:	**100.0%**
Purchase Price	:	**99.2206% to reflect an all-in price of T 2 ¼ 11/15/24 plus 1.75% for the Issuer (and 0.02% for the 3 week delayed settle)**
Rate of Interest	:	**3.95% per annum (payable semi-annually in arrears)**
Interest Payment Dates	:	On 24 June and 24 December each year up to and including the Maturity Date (subject to adjustment in accordance with the Modified Following Business Day Convention)

भारतीय स्टेट बैंक / S.B.I. * शेयर एवं बॉण्ड विभाग Shares & Bonds Dept. * कॉर्पोरेट केंद्र CORPORATE CENTRE

Redemption at Maturity	:	100%
Day Count Fraction	:	30/360, Unadjusted, Modified Following Business Day
Form of Notes	:	Registered Notes
Listing	:	Application will be made to list the Notes on the SIX Swiss Exchange
Use of Proceeds	:	General corporate purposes in accordance with relevant regulatory guidelines
Denominations	:	USD 200,000 with integral multiples of USD1,000
Clearing System	:	Euroclear and Clearstream, Luxembourg
Business Days	:	New York and London
ISIN	:	TBC
Swiss Security Number	:	TBC
Format	:	Reg S
Documentation	:	EMTN Programme
Delivery	:	Delivery against payment
Clearing	:	Euroclear / Clearstream (Delivery Against Payment)
Governing Law	:	English Law

Yours faithfully,

General Manager