



**BNP PARIBAS
CARDIF**

The insurer for
a changing world

Dated: June 26, 2019

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001.	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1 G Block, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051.
SBI Life Insurance Company Limited Natraj M.V. Road & Western Express High Junction Andheri (East) Mumbai – 400 069	

**Sub: Disclosure under Regulation 29(2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir / Madam,

Please find enclosed the disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of the sale of shares of SBI Life Insurance Company Limited by BNP Paribas Cardif.

We understand that in terms of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Securities Contracts (Regulation) Act, 1956 and the Securities Contracts (Regulation) Rules, 1957, the Company is required to increase its public shareholding to 25% of its paid-up equity share capital ("**MPS Threshold**"), on or before October 2, 2020.

The aforesaid sale has been undertaken by way of an offer for sale through the stock exchange mechanism with a view towards enabling the Company to comply with the MPS Threshold in terms of the applicable circulars issued by the Securities and Exchange Board of India, National Stock Exchange of India Limited and BSE Limited.

Request you to take on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For **BNP Paribas Cardif**

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Authorised Signatory

Encl: a/a

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	SBI Life Insurance Company Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	BNP Paribas Cardif (being the seller).		
Whether the acquirer belongs to Promoter/Promoter group	Yes (the seller is one of the Promoters)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	77,007,092 shares	7.701%	7.693%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Not Applicable		
c) Voting rights (VR) otherwise than by shares	Not Applicable		
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Not Applicable		
e) Total (a+b+c+d)	77,007,092		
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	25,000,000 shares	2.5%	2.497%
b) VRs acquired /sold otherwise than by shares	Not Applicable		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Not Applicable		
d) Shares encumbered / invoked/released by the acquirer	Not Applicable		
e) Total (a+b+c+/-d)	25,000,000 shares		
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	52,007,092 shares	5.201%	5.195%
b) Shares encumbered with the acquirer	Not Applicable		
c) VRs otherwise than by shares	Not Applicable		
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	Not Applicable		

(specify holding in each category) after acquisition			
e) Total (a+b+c+d)	52,007,092 shares		
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market sale (Offer for sale through the stock exchange mechanism for complying with the minimum public shareholding requirements)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 25, 2019 and June 26, 2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,000,000,000 equity shares of face value Rs. 10 each aggregating to Rs. 10,000,000,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,000,000,000 equity shares of face value Rs. 10 each aggregating to Rs. 10,000,000,000		
Total diluted share/voting capital of the TC after the said acquisition	1,001,041,510 equity shares of face value Rs. 10 each aggregating to Rs. 10,010,415,100		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities (including all granted employee stock options / warrants into equity shares of the TC).

Signature of the seller / Authorised Signatory

A handwritten signature in blue ink, consisting of a stylized 'D' followed by a series of loops and a long horizontal stroke.

Place:

NANTERRE

Date:

26/06/2019