भारतीय स्टेट बँक
भारतीय स्टेट बैंक
State Bank of India

शेयर आणि बॉन्ड विभाग, कॉर्पोरेट केन्द्र, 14वा माळा, स्टेट बँक भवन,
मादाम कामा रोड, मुंबई - 400 021.
शेयर एवं बॉन्ड विभाग, कारपोरेट केन्द्र, 14वाँ तल, स्टेट बैंक भवन,
मादाम कामा रोड, मुंबई - 400 021.
Shares & Bonds Department, Corporate Centre, 14th Floor, State Bank Bhavan,
Madame Cama Road, Mumbai - 400 021.

Tel. : 91-22-2274 0841 - 48 (Eight Lines) | **Fax** : 91-22-2285 5348 | **E-mail:** gm.snb@sbi.co.in

The Managing Director
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1,
G-Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051

Date : 14.11.2014

Ref. No.: CC/S&B/MJ/ 2007

Dear Sir/Madam,

State Bank of India (SBI) - Outcome of Board Meeting : Delisting of Equity Shares & Capital Raising during FY: 15 & FY: 16

We advise that the Central Board of the Bank in its meeting held on 14.11.2014, has, inter-alia, accorded its approval to the Bank as under:-

i. to initiate the process of getting equity shares of Bank delisted from all four regional Stock Exchanges, where the equity shares are presently listed i.e. Madras Stock Exchange Ltd. (MSE), Delhi Stock Exchange Ltd. (DSE), Ahmedabad Stock Exchange Ltd. (ASE) & Calcutta Stock Exchange Ltd. (CSE), in terms of applicable SEBI rules & Regulations; and

ii. under Section 5 (2) of the State Bank of India Act, 1955, to create, offer, issue and allot Equity Shares of Rs.10 each (post-split Rupee 1 each), ranking pari-passu with the existing equity shares of the Bank in all respects, including payment of dividend, such amounts as will dilute the GoI shareholding to the level approved by GoI, from the market or Government of India, by way of Preferential Issue/QIP/FPO/Rights Issue/GDR/ADR and/or any other mode(s) or a combination(s) thereof, as may be approved by GoI & RBI, such number of Equity Shares of Rs.10 each (post-split, Rupee 1 each), as may be decided by the Committee of Directors for Capital Raising, during FY:15 & FY:16; and

iii. The Board also authorized the Committee of Directors for Capital Raising to decide on number of tranches & timing of issue(s) and the quantum thereof to raise the additional Non-Equity capital, by way of AT-I and/or Tier II bonds in USD/INR considered as regulatory capital under Basel III guidelines, to be issued to Indian and/or overseas investors, in one or more tranches, during FY:15 & FY:16, through a Public offer and/or Private placement.

2. Please arrange to take the information on record.

Yours faithfully,

General Manager