STATE BANK OF INDIA

EXTRACTS OF THE MINUTES OF THE PROCEEDINGS OF THE 57TH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF THE BANK HELD ON FRIDAY, 22ND JUNE 2012, AT MUMBAI

1. In accordance with the Notice dated 25th April 2012 (Attached as annexure-A), the 57th Annual General Meeting (AGM) of the shareholders of State Bank of India was held at the "Y. B. Chavan Auditorium", Y. B. Chavan Centre, General Jagannath Bhosale Marg, Nariman Point, Mumbai - 400021 (Maharashtra) on Friday, 22nd June 2012 at 03.30 p.m.

2. Shri Pratip Chaudhuri, Chairman of the Bank, chaired the meeting pursuant to Regulation 25 of the State Bank of India General Regulations, 1955 ('Regulations'). Necessary quorum, pursuant to Regulation 24 of the 'Regulations', being present, the Chairman called the meeting in order.

3. The Chairman introduced Central Board of Directors to the shareholders present in the Meeting.

4. The Chairman requested Shri Diwakar Gupta, MD & CFO to read the notice convening the AGM and the Auditors' Report.

5. Shri Diwakar Gupta, MD & CFO read out the notice and Auditors' Report.

6. The Chairman then delivered his speech reviewing the performance and activities of the Bank.

7. The Chairman invited the shareholders to raise questions, if any, on the Bank's Balance Sheet, Accounts and Auditors' Report and he replied to the questions/queries of the shareholders.

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भारतीय स्टेट बैंक S.B.I. शेयर एवं बांड विभाग Shares & Bonds Dept. कारपोरेट केंद्र CORPORATE CENTRE

8. After discussions, shareholders of the Bank unanimously adopted the Balance Sheet and the Profit And Loss Account of the State Bank of India made up to the 31st day of March 2012, the Report of the Central Board on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.

9. The Chairman thanked the shareholders for attending the Annual General Meeting and participating in the proceedings.

10. A vote of thanks was delivered by Shri Girish Vasudev, a shareholder of the Bank.

11. The Chairman then declared that the meeting is closed.

Mumbai
Date: 22nd June, 2012

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CHAIRMAN

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कृते भारतीय स्टेट बैंक
For State Bank of India

महाप्रबंधक / General Manager
(शेयर एवं बॉण्ड) / (Shares & Bonds)
केन्द्रीय कार्यालय मुंबई /Central Office, Mumbai