Notes:

1. The above results have been reviewed by the Audit Committee of the Board at its meeting held on February 13, 2014 and approved by the Board of Directors at their meeting held on February 14, 2014. The results have been subject to a limited review by the Statutory Central Auditors.
2. The financial results for the nine month period ended December 31, 2013 have been arrived at after considering necessary provisions for NPAs, Standard Assets, Standard Derivative Exposures and Investment Depreciation on the basis of prudential norms issued by RBI. Provisions for contingencies, Employee Benefits including provision for wage revision, Income Tax (after adjustment for deferred tax), Wealth Tax and for other items/assets have been made on estimated basis.
3. There is no material change in the accounting policies adopted during the nine months ended December 31, 2013 as compared to those followed in the previous Financial Year 2012-13.
4. In accordance with RBI Circular No.DBOD.BP.BC.80/21.04.018/2010-11 dated February 9, 2011, the Bank has opted to amortise the additional liability on account of enhancement in Gratuity over a period of 5 years beginning with the financial year ended March 31, 2011. Accordingly, the Bank has charged a sum of Rs.75 crores to the Profit & Loss Account, being the proportionate amount for the nine months ended December 31, 2013 (Rs.25 crores for the quarter ended December 31, 2013). The unamortised liability of Rs.125 crores as on December 31, 2013 will be amortised proportionately in accordance with the above circular.
5. In terms of RBI Circular No.DBOD.BP.BC.No.41/21.04.141/2013-14 dated August 23, 2013 on "Investment portfolio of Banks – Classification, Valuation and Provisioning", banks have the option of distributing the net depreciation on the Available for Sale (AFS) and Held for Trading (HFT) Portfolio on each valuation date in equal installments during the Financial year 2013-14. Accordingly the Bank has provided for a net depreciation as at December 31, 2013 to the extent of Rs.1267.92 crores. The unprovided depreciation as on December 31, 2013 is Rs.633.96 crores.
6. Banks are required to disclose Capital Adequacy Ratio under Basel – III capital regulations from the current year only. Hence, comparative details for previous periods are not disclosed. Pillar 3 (Market Discipline) disclosures (unaudited) as per RBI guidelines on Composition of Capital Disclosure Requirements as at December 31, 2013 for the Group can be accessed at the Bank's website http://www.sbi.co.in.
7. During the quarter ended December 31, 2013 there was no fresh issuance of Capital. On January 2, 2014, the Bank issued and allotted 1,12,18,685 equity shares, ranking pari-passu with the existing equity shares of the Bank in all respects, including dividend, on preferential basis to Government of India, at an Issue Price of Rs.1782.74 per share (face value of Rs.10/- each and premium of Rs.1772.74 per equity share) aggregating Rs.1,999.99 crores. On February 3, 2014, the Bank issued and allotted 5,13,20,436 Equity Shares at a price of Rs.1565 per Equity Share (face value of Rs.10/- each and a premium of Rs.1555 per Equity Share) aggregating Rs.8031.65 Crores to Qualified Institutional Buyers in terms of Chapter VIII of the ICDR Regulations. These shares shall rank pari passu with the existing Equity Shares of the Bank and shall be entitled to such dividends and corporate benefits, if any, declared by the Bank.
8. On January 2, 2014 the Bank issued Basel III compliant Tier 2 bonds of Rs.2000 crores with a tenor of 120 months (10 year bullet), at an annually payable coupon of 9.69%, by way of private placement.
9. RBI vide its Circular reference No.DBOD.No.BP.BC.77/21.04.018/2013-14 dated 20.12.2013 has advised Banks to create Deferred Tax Liability (DTL) on the Special Reserve created u/s 36 (i) (viii) of the Income Tax Act, 1961. Accordingly, DTL to the tune of Rs.1130.18 crores towards tax benefits availed for the period up to 31.03.2013 has been created by debit to 'Revenue & Other Reserves' available as on 31.03.2013. The DTL for the tax benefit availed during the 9 month period ended 31st December 2013 amounting to Rs.234.42 crores has been created by debit to Profit & Loss Account during the current quarter.
10. Provision Coverage Ratio as on December 31, 2013 works out to 58.32%.

भारतीय स्टेट बैंक STATE BANK OF INDIA वि.वि. एवं कर वि.वि. F.R. & T. DEPT. CORPORATE CENTRE MUMBAI कार्पोरेट केन्द्र, मुंबई

11. The Bank has received 64 Investors' Complaints during the quarter ended December 31, 2013 which have been disposed off. There were no pending Investors' complaints either at the beginning or end of the quarter.
12. Previous period figures have been regrouped/reclassified, wherever necessary, to conform to the current period classification.

**(Arundhati Bhattacharya)**
**CHAIRMAN**

**(P Pradeep Kumar)**
**MD & GE (Corp. Bkg.)**

**(S Vishvanathan)**
**MD & GE (A & S)**

**(A Krishna Kumar)**
**MD & GE (Nat Bkg.)**

**(Hemant G Contractor)**
**MD & GE (Int'l Bkg.)**

**In terms of our Review Report of even date**

**For S Venkatram & Co.**
Chartered Accountants

G Narayanaswamy
Partner : M.No. 002161
Firm Regn. No.004656 S

**For Singhi & Co.**
Chartered Accountants

Aditya Singhi
Partner : M.No.305161
Firm Regn. No.302049 E

**For SCM ASSOCIATES**
Chartered Accountants

P K Bal
Partner : M.No. 055147
Firm Regn. No. 314173 E

**For S Jaykishan**
Chartered Accountants

S Chatterjee
Partner : M.No. 017361
Firm Regn. No.309005 E

**For Sriramamurthy & Co.**
Chartered Accountants

J Lalitha
Partner : M.No.201855
Firm Regn. No.003032 S

**For T R Chadha & Co.**
Chartered Accountants

Vikas Kumar
Partner : M.No. 075363
Firm Regn. No.006711 N

**For S N Nanda & Co.**
Chartered Accountants

S N Nanda
Partner : M.No. 005909
Firm Regn. No.000685 N

**For V P Aditya & Co.**
Chartered Accountants

Surendra Kakkar
Partner : M No.071912
Firm Regn. No.000542 C

**For K B Sharma & Co.**
Chartered Accountants

Hemant Sharma
Partner : M No.503080
Firm Regn. No. 002318 N

**For Add & Associates**
Chartered Accountants

Nimai Kumar Das
Partner: M.No. 051309
Firm Regn. No.308064 E

**For Dhamija Sukhija & Co.**
Chartered Accountants

Reena Sukhija
Partner: M.No.081977
Firm Regn. No.000369 N

**For Prakash & Santosh**
Chartered Accountants

G K Mishra
Partner : M No.074586
Firm Regn. No. 000454 C

**For S R R K Sharma Associates .**
Chartered Accountants

S Ananda Krishna
Partner : M No.027986
Firm Regn. No.003790 S

**For Mehra Goel & Co.**
Chartered Accountants

R K Mehra
Partner : M.No. 006102
Firm Regn. No.309005 E

Place : Mumbai
Date : February 14, 2014