STATE BANK OF INDIA

Corporate Centre, Mumbai - 400 021

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTH ENDED 31ST DECEMBER 2013

(Rs. in crores)

	Particulars	Standalone						Consolidated					
		Quarter ended			Nine Months ended		Year ended	Quarter ended			Nine Months ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Interest Earned (a)+(b)+(c)+(d)	34870.46	33901.48	30365.38	100536.89	88905.75	119694.04	48367.49	46926.12	42444.37	139649.07	124736.60	168015.08
	(a) Interest/discount on advances/bills	26309.65	25378.74	22800.19	75534.88	67472.89	90537.10	36273.85	34940.64	31908.57	104366.40	94240.55	126442.18
	(b) Income on Investments	8227.60	8137.33	7071.97	23725.69	20165.60	27200.63	11524.08	11414.56	9926.43	33412.98	28681.17	38703.23
	(c) Interest on balances with Reserve Bank of India and other interbank funds	92.03	105.78	109.74	310.94	379.00	545.14	326.37	258.38	227.08	865.49	917.14	1338.70
	(d) Others	241.18	279.63	383.48	965.38	888.26	1411.17	243.19	312.54	382.29	1004.20	897.74	1530.97
2	Other Income	4190.30	3338.55	3626.73	11956.53	10455.32	15997.90	10274.67	6232.62	8497.77	24654.12	22905.71	32544.75
3	TOTAL INCOME (1+2)	39060.76	37240.03	33992.11	112493.42	99361.07	135691.94	58642.16	53158.74	50942.14	164303.19	147642.31	200559.83
4	Interest Expended	22229.94	21710.81	19189.16	64147.21	55620.03	75325.80	31170.68	30226.62	27035.06	89725.31	78841.17	106817.91
5	Operating Expenses (i) + (ii)	9212.35	9217.54	7012.19	26864.79	20419.96	29284.42	17592.62	14313.54	13410.66	45751.44	37711.74	52819.80
	(i) Employee cost	5867.13	5818.54	4351.23	17225.12	12768.54	18380.90	7748.15	7652.91	5813.36	22674.06	17052.01	24401.09
	(ii) Other Operating Expenses	3345.22	3399.00	2660.96	9639.67	7651.42	10903.52	9844.47	6660.63	7597.30	23077.38	20659.73	28418.71
6	TOTAL EXPENDITURE (4) + (5) (excluding Provisions and Contingencies)	31442.29	30928.35	26201.35	91012.00	76039.99	104610.22	48763.30	44540.16	40445.72	135476.75	116552.91	159637.71
7	OPERATING PROFIT (3 - 6) (before Provisions and Contingencies)	7618.47	6311.68	7790.76	21481.42	23321.08	31081.72	9878.86	8618.58	10496.42	28826.44	31089.40	40922.12
8	PROVISIONS (other than tax) and Contingenecies (net-of write-backs)	4149.61	3028.74	2667.91	10044.23	6949.84	11130.83	5243.02	4403.83	3534.96	13719.71	9687.02	15040.31
	— of which provisions for Non-Performing Assets	3428.59	2645.40	2766.18	8339.82	7393.64	11367.79	4368.95	3761.68	3508.49	11463.74	9993.50	14906.56
9	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
10	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8-9)	3468.86	3282.94	5122.85	11437.19	16371.24	19950.89	4635.84	4214.75	6961.46	15106.73	21402.38	25881.81
11	Tax Expenses	1234.52	907.93	1726.79	3586.76	5565.48	5845.91	1753.68	1025.49	2200.77	4639.36	6997.83	7558.82
12	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (10-11)	2234.34	2375.01	3396.06	7850.43	10805.76	14104.98	2882.16	3189.26	4760.69	10467.37	14404.55	18322.99
13	Extraordinary items (net of tax expenses)	-	-	-	-	-	-	-	-	-	-	-	-
14	NET PROFIT FOR THE PERIOD (12-13)	2234.34	2375.01	3396.06	7850.43	10805.76	14104.98	2882.16	3189.26	4760.69	10467.37	14404.55	18322.99
15	Share in profit of Associates							79.30	46.50	55.10	215.44	165.72	231.68
16	Share of Minority							122.84	162.99	167.35	472.86	471.82	638.44
17	NET PROFIT AFTER MINORITY INTEREST (14+15-16)	2234.34	2375.01	3396.06	7850.43	10805.76	14104.98	2838.62	3072.77	4648.44	10209.95	14098.45	17916.23
18	Paid-up equity Share Capital (Face Value of Rs.10 per share)	684.03	684.03	671.05	684.03	671.05	684.03	684.03	684.03	671.05	684.03	671.05	684.03
19	Reserves excluding Revaluation Reserves (As per the Balance Sheet of previous accounting year)						98199.65						124348.99
20	Analytical Ratios												
	(i) Percentage of shares held by Government of India	62.31%	62.31%	61.58%	62.31%	61.58%	62.31%	62.31%	62.31%	61.58%	62.31%	61.58%	62.31%
	(ii) Capital Adequacy Ratio												
	Basel II	11.88%	11.96%	12.21%	11.88%	12.21%	12.92%						
	Basel III	11.59%	11.69%	-	11.59%	-	-						
	(iii) Earnings Per Share (EPS) (in Rs.)												
	(a) Basic and diluted EPS before Extraordinary items (net of tax expenses) (not annualised for three months/nine months)	32.66	34.72	50.61	114.77	161.03	210.06	41.50	44.92	69.27	149.26	210.10	266.82
	(b) Basic and diluted EPS after Extraordinary items (net of tax expenses) (not annualised for three months/nine months)	32.66	34.72	50.61	114.77	161.03	210.06	41.50	44.92	69.27	149.26	210.10	266.82
	(iv) NPA Ratios												
	(a) Amount of gross non-performing assets	67799.33	64206.30	53457.79	67799.33	53457.79	51189.39						
	(b) Amount of net non-performing assets	37167.35	32151.37	25370.31	37167.35	25370.31	21956.48						
	(c) % of gross NPAs	5.73%	5.64%	5.30%	5.73%	5.30%	4.75%						
	(d) % of net NPAs	3.24%	2.91%	2.59%	3.24%	2.59%	2.10%						
	(v) Return on Assets (net assets basis - Annualised)	0.52%	0.58%	0.87%	0.63%	0.95%	0.97%						
21	Public Shareholding												
	..... No. of shares	257792831	257792831	257792831	257792831	257792831	257792831						
	..... Percentage of Shareholding	37.69%	37.69%	38.42%	37.69%	38.42%	37.69%						
22	Promoters and Promoter Group Shareholding												
	(a) Pledged/Encumbered												
	Number of Shares	NIL											
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)												
	Percentage of Shares (as a percentage of the total share capital of the company)												
	(b) Non-encumbered												
	Number of Shares	426241140	426241140	413252443	426241140	413252443	426241140						
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%						
	Percentage of Shares (as a percentage of the total share capital of the company)	62.31%	62.31%	61.58%	62.31%	61.58%	62.31%						

Summarised Balance Sheet

(Rs.in crores)

Particulars	Standalone				Consolidated			
	As at 31.12.2013 Unaudited	As at 30.09.2013 Unaudited	As at 31.12.2012 Unaudited	As at 31.03.2013 Audited	As at 31.12.2013 Unaudited	As at 30.09.2013 Unaudited	As at 31.12.2012 Unaudited	As at 31.03.2013 Audited
Capital and Liabilities								
Capital	684.03	684.03	671.05	684.03	684.03	684.03	671.05	684.03
Reserves & Surplus	108232.21	107453.19	95615.72	98199.65	136570.43	135750.11	121441.89	124348.99
Minority Interest	-	-	-	-	4876.22	4793.78	4207.48	4253.86
Deposits	1349939.54	1292456.02	1156691.15	1202739.57	1793135.78	1731410.49	1562077.63	1627402.61
Borrowings	189969.23	188936.94	148374.35	169182.71	231412.45	227214.67	178541.48	203723.20
Other liabilities and provisions	88886.31	86299.33	67384.71	95455.08	164159.46	159836.69	134675.42	172745.65
Total Capital and Liabilities	1737711.32	1675829.51	1468736.98	1566261.04	2330838.37	2259689.77	2001614.95	2133158.34
Assets								
Cash and Balances with RBI	64386.54	62492.21	51709.52	65830.41	86387.20	81750.84	72549.97	89574.03
Balances with Banks and money at call and short notice	40265.34	51526.03	29315.90	48989.75	49900.55	62652.15	31865.39	55653.70
Investments	426727.69	398535.76	359959.46	350927.27	611213.41	576180.27	521959.19	519393.19
Advances	1148900.95	1103089.77	978115.31	1045616.55	1506209.63	1454800.24	1306757.47	1392608.03
Fixed Assets	7799.12	7550.30	6685.60	7005.02	10430.11	10064.24	9057.26	9369.93
Other Assets	49631.68	52635.44	42951.19	47892.04	66697.47	74242.03	59425.67	66559.46
Total Assets	1737711.32	1675829.51	1468736.98	1566261.04	2330838.37	2259689.77	2001614.95	2133158.34

Segment-wise Revenue, Results and Capital Employed

(Rs.in crores)

		Particulars	Standalone						Consolidated					
			Quarter ended			Nine Months ended		Year ended	Quarter ended			Nine Months ended		Year ended
			31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1		Segment Revenue (income)												
	a	Treasury Operations	8672.43	8320.53	7715.10	25697.03	21739.53	29467.67	10719.87	9525.42	8796.65	31746.32	25899.52	33722.31
	b	Corporate / Wholesale Banking Operations	13918.06	13085.45	11605.03	39192.07	34031.50	46453.57	18585.92	16981.87	17008.63	53380.58	48449.46	65688.06
	c	Retail Banking Operations	16442.26	15834.05	14594.67	47457.60	43504.89	59427.06	22713.42	23271.92	19879.37	65153.12	59764.17	82613.11
	d	Insurance Business							5752.31	2575.33	4381.16	11428.33	11417.21	15264.65
	e	Other Banking Operations							831.14	795.49	793.19	2426.78	2014.34	2798.89
	f	Add / (Less) : Unallocated	28.02	-	77.31	146.72	85.15	343.64	39.50	8.71	83.14	168.06	97.61	472.81
		Total	39060.77	37240.03	33992.11	112493.42	99361.07	135691.94	58642.16	53158.74	50942.14	164303.19	147642.31	200559.83
2		Segment Results (Profit before tax)												
	a	Treasury Operations	-577.88	17.58	1406.18	481.93	4712.59	4782.29	-1320.27	-222.83	1295.62	-300.53	4551.47	3909.10
	b	Corporate / Wholesale Banking Operations	427.44	1295.66	2434.49	4019.50	6595.76	7315.21	1617.47	1636.89	3163.46	6154.89	9316.49	10440.31
	c	Retail Banking Operations	4509.53	2888.01	2114.37	9528.29	7787.39	11215.21	5170.55	3503.13	3163.51	11305.95	9852.72	14161.86
	d	Insurance Business							90.81	231.42	85.72	540.44	386.08	560.15
	e	Other Banking Operations							180.04	203.47	293.42	648.15	649.59	900.09
		Total	4359.09	4201.25	5955.04	14029.72	19095.74	23312.71	5738.60	5352.08	8001.73	18348.90	24756.35	29971.51
	f	Add / (Less) : Unallocated	-890.23	-918.31	-832.19	-2592.53	-2724.50	-3361.82	-1102.76	-1137.33	-1040.27	-3242.17	-3353.97	-4089.70
		Total Profit Before Tax	3468.86	3282.94	5122.85	11437.19	16371.24	19950.89	4635.84	4214.75	6961.46	15106.73	21402.38	25881.81
		Less : Income Tax	1234.52	907.93	1726.79	3586.76	5565.48	5845.91	1753.68	1025.49	2200.77	4639.36	6997.83	7558.82
		Less : Extraordinary Profit / Loss	-	-	-	-	-	-	-	-	-	-	-	-
		Net Profit before share of profit in Assocoates/ Minority Interest	2234.34	2375.01	3396.06	7850.43	10805.76	14104.98	2882.16	3189.26	4760.69	10467.37	14404.55	18322.99
		Add: Share in profit of Associates							79.30	46.50	55.10	215.44	165.72	231.68
		Less: Minority Interest							122.84	162.99	167.35	472.86	471.82	638.44
		Net Profit*	2234.34	2375.01	3396.06	7850.43	10805.76	14104.98	2838.62	3072.77	4648.44	10209.95	14098.45	17916.23
3		Capital Employed (Segment Assets - Segment Liabilities)												
	a	Treasury Operations	200983.27	198747.44	167466.71	200983.27	167466.71	173585.46	244240.16	237619.42	221562.83	244240.16	221562.83	206687.18
	b	Corporate / Wholesale Banking Operations	90105.70	70161.94	93034.31	90105.70	93034.31	90669.52	149747.18	127811.93	158049.16	149747.18	158049.16	147117.19
	c	Retail Banking Operations	-140946.58	-122196.93	-126855.43	-140946.58	-126855.43	-132934.13	-209791.43	-184240.38	-215774.46	-209791.43	-215774.46	-192649.14
	d	Insurance Business							3814.71	3724.72	3018.71	3814.71	3018.71	3087.76
	e	Other Banking Operations							3821.13	3676.18	3113.34	3821.13	3113.34	3315.48
	f	Unallocated	-41226.15	-38575.23	-37358.83	-41226.15	-37358.83	-32437.17	-54577.29	-52157.73	-47856.64	-54577.29	-47856.64	-42525.45
		Total	108916.24	108137.22	96286.76	108916.24	96286.76	98883.68	137254.46	136434.14	122112.94	137254.46	122112.94	125033.02

* Segments Net Results are arrived after taking the effects of Transfer Pricing.

The above results have been approved by the Central Board of the Bank at the meeting held on 14th February, 2014 and were subjected to "Limited Review" by the Statutory Central Auditors of the bank.

P Pradeep Kumar
MD & GE (CB)

S Vishvanathan
MD & GE (A&S)

A Krishna Kumar
MD & GE (NB)

H G Contractor
MD & GE (IB)

Arundhati Bhattacharya
CHAIRMAN

Date: 14.02.2014
Place: Mumbai