Notes:

1 **The above results have been approved by the Central Board of the Bank at its meeting held on the 17th May 2011.**

2 **The Central Board has recommended a dividend of 300 % (₹ 30 Per share) for the year ended 31st March 2011.**

3 **Number of investor's complaints received and disposed off during the quarter ended 31.03.2011**
(i) Pending at the beginning of the quarter - NIL (ii) Received during the quarter - 84.
(iii)Disposed off during the quarter - 84 (iv) Outstanding at the end of the quarter - NIL

4 **During the nine month period ended 31st December 2010 the Bank had made higher provision for NPAs over and above the prescribed IRAC norms to achieve the PCR as per RBI dispensation. During the quarter ended 31st March 2011, pursuant to the revised guidelines issued by RBI vide their circular no. DBOD. No. BP.BC.87/21.04.048/2010-11 dated 21st April, 2011, the Bank has created countercyclical provisioning buffer of ₹ 2,330.00 crores till 31st March 2011 as against ₹ 3,430 crores, shortfall of which is to be met by 30th September 2011 .**

5 **The Provisioning to Gross Non-Performing Assets ratio of the Bank as on 31st March 2011 is 64.95% (Previous year 59.23%).**

6 **Consequent to the notification of the "Acquisition of State Bank of Indore Order, 2010", issued by the Govt. of India, the undertaking of State Bank of Indore stands transferred to and vests in State Bank of India ("the Bank"), with effect from 26th August 2010, the effective date. The results for the quarter and year ended 31st March 2011 include the results of operations of the erstwhile State Bank of Indore for the period from 26th August 2010 and the results of the Bank are not comparable to that extent.**

7 **Effective April 1, 2010, securities sold under agreements to repurchase (Repos) and securities purchased under agreements to resell (Reverse Repos),excluding transactions conducted under Liquidity Adjustment Facility with RBI, are reflected as borrowing and lending transactions respectively in accordance with RBI guidelines under reference RBI/2009-10/356 IDMD/4135/11.08.43/2009-10 dated March 23, 2010 on Uniform Accounting for Repo/ Reverse Repo Transactions. In the previous period, these transactions were recorded under investments as sale and purchase transactions respectively.**

8 **Consequent to revision in wages in accordance with the Ninth Bipartite Settlement and the proposed amendment to the SBI Pension Fund Rules, the Pension liability of the bank for the year ended March 31, 2011 as determined by the independent actuary amounted to ₹ 11,707 crore. After considering the existing provision of ₹ 1,306.70 crores, the additional pension cost in respect of the liabilities of earlier years amounting to ₹ 7,927.41 crore has been charged to Reserves in accordance with the dispensation granted by Reserve Bank of India to the Bank vide the letter number DBOD/BP/No./16165/21.04.018/2010-11. The pension cost for the year amounting to ₹ 2,473 crore has been charged to the Profit and Loss account.**

9 **Consequent to the enhancement in limit of gratuity payable under the Payment of Gratuity Act, 1972 and revision in wages in accordance with the Ninth Bipartite Settlement, the cost on account of Gratuity liability of the Bank as determined by the independent actuary for the year ended March 31, 2011 amounted to ₹ 1,965 crore. The incremental liability for the year and the increase in liability consequent to revision in wages amounting to ₹ 865 crore and an amount of ₹ 700 crore on account of enhancement in the limit of gratuity, has been charged to the Profit and Loss account. The balance amount of ₹ 400 crore, not already charged to Profit and Loss account during the year, has not been recognised and will be amortised over the next four years in accordance with RBI circular no. DBOD.BP.BC.80 /21.04.018/2010-11 dated 9th February 2011.**

10 **The Balances in INCA and URIPY aggregaring ₹.1618.02 crores have been reveresed to the individual borrower accounts as stipulated by Reserve Bank of India.**

Diwakar Gupta	A Krishna Kumar	H G Contractor	R. Sridharan	Pratip Chaudhuri
MD & CFO	MD & GE (NB)	MD & GE (IB)	MD & GE (A&S)	CHAIRMAN

The above results have been approved by Central Board of the Bank on the 17th May 2011

Date: 17.05.2011

Place: Kolkata