STATE BANK OF INDIA

Central Office, Mumbai - 400 021

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2011

Rs. in crores

	Particulars	Standalone				Consolidated	
		Quarter ended		Year ended		Year Ended	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011	31.03.2010
		unaudited	Unaudited	Audited	Audited	Audited	Audited
1	Interest Earned (a)+(b)+(c)+(d)	21721.35	17965.59	81394.36	70993.92	113636.44	100080.73
	(a) Interest/discount on advances/bills	16256.56	12967.32	59976.00	50632.64	83797.22	72298.74
	(b) Income on Investments	5217.90	4452.33	19651.37	17736.30	27679.48	24614.07
	(c) Interest on balances with Reserve Bank of India and other interbank funds	86.95	217.66	410.66	1511.92	698.94	1826.54
	(d) Others	159.94	328.28	1356.33	1113.06	1460.80	1341.38
2	Other Income	4815.49	4508.53	15824.60	14968.15	34207.48	33771.10
3	TOTAL INCOME (1+2)	26536.84	22474.12	97218.96	85962.07	147843.92	133851.83
4	Interest Expended	13663.30	11244.15	48867.96	47322.48	68086.40	66637.51
5	Operating Expenses (i) + (ii)	6793.83	6036.09	23015.43	20318.68	46047.21	42415.39
	(i) Employee cost	4218.82	3591.76	14480.17	12754.65	19508.78	16331.06
	(ii) Other Operating Expenses	2575.01	2444.33	8535.26	7564.03	26538.43	26084.33
6	TOTAL EXPENDITURE (4) + (5) (excluding Provisions and Contingencies)	20457.13	17280.24	71883.39	67641.16	114133.61	109052.90
7	OPERATING PROFIT (3 - 6) (before Provisions and Contingencies)	6079.71	5193.88	25335.57	18320.91	33710.31	24798.93
8	Provisions (other than tax) and Contingenecies	4156.98	2349.40	10381.34	4394.83	13319.76	6116.91
	--- of which provisions for Non-Performing Assets	3263.91	2186.77	8792.09	5147.85	11256.20	7054.54
9	Exceptional Items	0.00	0.00	0.00	0.00	470.80	0.00
10	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8-9)	1922.73	2844.47	14954.23	13926.08	19919.75	18682.02
11	Tax expense	1901.85	977.88	6689.71	4760.03	8739.81	6668.38
12	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (10-11)	20.88	1866.60	8264.52	9166.05	11179.94	12013.64
13	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
14	NET PROFIT FOR THE PERIOD (12-13)	20.88	1866.60	8264.52	9166.05	11179.94	12013.64
	Share of Minority	0.00	0.00	0.0000	0.0000	494.99	279.81
15	NET PROFIT AFTER MINORITY INTEREST					10684.95	11733.83
16	Paid-up equity Share Capital	635.00	634.88	635.00	634.88	635.00	634.88
	(Face Value of Rs.10 per share)						
17	Reserves excluding Revaluation Reserves	64351.04	65314.32	64351.04	65314.32	82836.25	82500.70
18	Analytical Ratios						
	(i) Percentage of shares held by Government of India	59.40%	59.41%	59.40%	59.41%	59.40%	59.41%
	(ii) Capital Adequacy Ratio						
	Basel I	10.69%	12.00%	10.69%	12.00%		
	Basel II	11.98%	13.39%	11.98%	13.39%		
	(iii) Earnings Per Share (EPS) (in Rs.)						
	(a) Basic and diluted EPS before Extraordinary items (net of tax expenses)	0.33	29.40	130.16	144.37	168.28	184.82
		(not annualised)	(not annualised)				
	(b) Basic and diluted EPS after Extraordinary items	0.33	29.40	130.16	144.37	168.28	184.82
	(iv) NPA Ratios	(not annualised)	(not annualised)				
	(a) Amount of gross non-performing assets	25326.29	19534.89	25326.29	19534.89		
	(b) Amount of net non-performing assets	12346.89	10870.17	12346.89	10870.17		
	(c) % of gross NPAs	3.28%	3.05%	3.28%	3.05%		
	(d) % of net NPAs	1.63%	1.72%	1.63%	1.72%		
	(v) Return on Assets (Annualised)	0.002%	0.69%	0.71%	0.88%		
19	Public Shareholding						
	..... No. of shares	257791791	257675444	257791791	257675444		
	..... Percentage of Shareholding	40.60%	40.59%	40.60%	40.59%		
20	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered Number of Shares	NIL					
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)						
	Percentage of Shares (as a percentage of the total share capital of the company)						
	(b) Non-encumbered Number of Shares	377207200	377207200	377207200	377207200		
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%		
	Percentage of Shares (as a percentage of the total share capital of the company)	59.40%	59.41%	59.40%	59.41%		

Segment-wise Revenue, Results and Capital Employed

Part A : Primary Segments

Rs.in.crores

	Particulars	Year ended	
		31.03.2011	31.03.2010
		Audited	Audited
1	Segment Revenue (income)		
a	Treasury	21665.06	22054.89
b	Corporate / Wholesale Banking	32935.11	26196.28
c	Retail Banking	42062.69	37158.24
	Add / (Less) : Unallocated	556.10	552.66
	Total	97218.96	85962.07
2	Segment Results (Profit before tax)		
a	Treasury	-945.27	4666.00
b	Corporate / Wholesale Banking	5496.53	4755.35
c	Retail Banking	12679.45	6491.25
	Total	17230.71	15912.60
	Add / (Less) : Unallocated	-2276.48	-1986.52
	Operating Profit	14954.23	13926.08
	Less : Tax	6689.71	4760.03
	Less : Extraordinary Profit / Loss	0.00	0.00
	Net Profit	8264.52	9166.05
3	Capital Employed (Segmental Assets- Segmental Liabilities)		
a	Treasury	148375.23	146396.68
b	Corporate / Wholesale Banking	13825.08	10772.31
c	Retail Banking	-62315.54	-63248.43
d	Unallocated	-34898.73	-27971.36
	Total	64986.04	65949.20

Summarised Balance Sheet

(Rs.in crores)

Particulars	Standalone		Consolidated	
	31st March 2011 (Audited)	31st March 2010 (Audited)	31st March 2011 (Audited)	31st March 2010 (Audited)
Capital and Liabilities				
Capital	635.00	634.88	635.00	634.88
Reserves & Surplus	64351.04	65314.32	82836.25	82500.70
Minority Interest	0.00	0.00	2977.17	2631.27
Deposits	933932.81	804116.23	1255562.48	1116464.57
Borrowings	119568.96	103011.60	142470.77	122074.57
Other liabilities and provisions	105248.39	80336.70	163416.58	125837.97
Total Capital and Liabilities	1223736.20	1053413.73	1647898.25	1450143.96
Assets				
Cash and Balances with RBI	94395.50	61290.86	119349.84	82195.58
Balances with Banks and money at call and short notice	28478.64	24897.85	35977.62	29658.29
Investments	295600.57	295785.20	419066.45	412749.26
Advances	756719.45	631914.15	1006401.55	869501.64
Fixed Assets	4764.19	4412.91	6486.83	6013.89
Other Assets	43777.85	35112.76	60615.96	50025.30
Total Assets	1223736.20	1053413.73	1647898.25	1450143.96

Part B : Secondary Segments

Rs.in.crores

Geographic Segments	Domestic Operation		Foreign Operation		Total	
	Year ended (Audited)		Year ended (Audited)		Year ended (Audited)	
Particulars	31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011	31.03.2010
Revenue	91642.48	81244.50	5576.48	4717.57	97218.96	85962.07
Assets	1082387.23	930150.43	141348.97	123263.30	1223736.20	1053413.73