STATE BANK OF INDIA

Corporate Centre, Mumbai - 400 021

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER 2011

(Rs.in crores)

	Particulars	State Bank of India						State Bank of India (Consolidated)					
		Quarter ended			9Month ended		Year ended	Quarter ended			9Month ended		Year ended
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)	31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
1	Interest Earned (a) + (b) + (c) + (d)	27661.42	25967.09	21412.79	77825.95	59673.01	81394.36	38159.50	35701.77	29332.32	107278.18	83564.30	113636.44
(a)	Interest/discount on advances / bills	20891.37	19788.88	15716.56	58936.60	43719.44	59976.00	28858.92	26862.82	21580.46	80824.24	61303.62	83797.22
(b)	Income on Investments	6413.10	5853.35	5156.88	17744.22	14433.47	19651.37	8871.73	8292.74	7137.93	24910.13	20465.49	27679.48
(c)	Interest on balances with Reserve Bank of India and other inter bank funds	107.19	39.40	103.96	248.87	323.71	410.66	217.97	148.15	158.33	554.86	542.85	698.94
(d)	Others	249.76	285.46	435.39	896.26	1196.39	1356.33	210.88	398.06	455.60	988.95	1252.34	1460.80
2	Other Income	2125.95	3427.23	3313.94	9087.41	11009.11	15824.60	4996.45	5547.31	7634.55	16252.91	24136.07	34207.48
3	TOTAL INCOME (1+2)	29787.37	29394.32	24726.73	86913.36	70682.12	97218.96	43155.95	41249.08	36966.87	123531.09	107700.37	147843.92
4	Interest Expended	16195.56	15545.15	12363.03	46238.62	35204.66	48867.96	22942.44	21888.52	17026.90	65123.85	49447.57	68086.40
5	Operating Expenses (i) + (ii)	6331.81	6374.86	5599.22	18697.99	16221.60	23015.43	10244.20	9858.74	11016.78	29689.62	32989.90	46047.21
(i)	Employee cost	3911.34	3914.33	3511.66	11543.04	10261.35	14480.17	5136.47	5129.53	4715.50	15196.62	14116.14	19508.78
(ii)	Other Operating Expenses	2420.47	2460.53	2087.56	7154.95	5960.25	8535.26	5107.73	4729.21	6301.28	14493.00	18873.76	26538.43
6	TOTAL EXPENDITURE (4) + (5) (excluding Provisions and Contingencies)	22527.37	21920.01	17962.25	64936.61	51426.26	71883.39	33186.64	31747.26	28043.68	94813.47	82437.47	114133.61
7	OPERATING PROFIT (3 - 6) (before Provisions and Contingencies)	7260.00	7474.31	6764.48	21976.75	19255.86	25335.57	9969.31	9501.82	8923.19	28717.62	25262.90	33710.31
8	Provisions (other than tax) and Contingencies (net of write-back)	2407.42	3385.50	2051.51	9949.82	6224.36	10381.34	3407.29	4374.89	2791.24	12397.71	8874.49	13319.76
	--- of which provisions for Non-performing assets	3006.12	2921.22	1632.32	8709.01	5528.18	8792.09	3749.35	3659.69	2300.22	10465.72	7933.33	11256.20
9	Exceptional Items	-	-	-	-	-	-	-	-	-	-	470.80	470.80
10	Profit from Ordinary Activities before tax (7-8-9)	4852.58	4088.81	4712.97	12026.93	13031.50	14954.23	6562.02	5126.93	6131.95	16319.91	15917.61	19919.75
11	Tax expenses	1589.54	1278.38	1884.91	4369.91	4787.86	6689.71	2134.12	1586.17	2325.46	5580.98	6206.91	8739.81
12	Net Profit from Ordinary Activities after tax (10-11)	3263.04	2810.43	2828.06	7657.02	8243.64	8264.52	4427.90	3540.76	3806.49	10738.93	9710.70	11179.94
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
14	Net Profit for the period (12-13)	3263.04	2810.43	2828.06	7657.02	8243.64	8264.52	4427.90	3540.76	3806.49	10738.93	9710.70	11179.94
	Share of Minority	-	-	-	-	-	-	109.82	70.33	96.01	437.95	271.01	494.99
15	Net Profit after Minority Interest	3263.04	2810.43	2828.06	7657.02	8243.64	8264.52	4318.08	3470.43	3710.48	10300.98	9439.69	10684.95
16	Paid-up equity share capital (Face Value of Rs. 10 per share)	635.00	635.00	635.00	635.00	635.00	635.00	635.00	635.00	635.00	635.00	635.00	635.00
17	Reserves excluding Revaluation Reserves (As per balance sheet of previous acccounting year)						64351.04						82836.25
18	Analytical Ratios												
(i)	Percentage of shares held by Government of India	59.40%	59.40%	59.40%	59.40%	59.40%	59.40%	59.40%	59.40%	59.40%	59.40%	59.40%	59.40%
(ii)	Capital Adequacy Ratio												
	Basel I	10.19%	10.31%	10.99%	10.19%	10.99%	10.69%						
	Basel II	11.60%	11.40%	12.11%	11.60%	12.11%	11.98%						
(iii)	Earnings Per Share (EPS) (in Rs.)												
	(a) Basic and diluted EPS before Extraordinary items (net of tax expense) (Not annualised)	51.39	44.26	44.54	120.58	129.82	130.16	68.00	54.65	58.43	162.22	148.66	168.28
	(b) Basic and diluted EPS after Extraordinary items (Quarter/Half year not annualised)	51.39	44.26	44.54	120.58	129.82	130.16	68.00	54.65	58.43	162.22	148.66	168.28
(iv)	NPA Ratios												
	(a) Amount of gross non-performing assets	40098.43	33946.31	23437.75	40098.43	23437.75	25326.29						
	(b) Amount of net non-performing assets	18803.17	16120.49	11695.14	18803.17	11695.14	12346.89						
	(c) % of gross NPAs	4.61%	4.19%	3.17%	4.61%	3.17%	3.28%						
	(d) % of net NPAs	2.22%	2.04%	1.61%	2.22%	1.61%	1.63%						
(v)	Return on Assets (Annualised)	0.97%	0.87%	0.94%	0.79%	0.96%	0.71%						
19	Public Shareholding												
	--- No. of shares	257792395	257791791	257790915	257792395	257790915	257791791						
	--- Percentage of Shareholding	40.60%	40.60%	40.60%	40.60%	40.60%	40.60%						
20	Promoters and Promoter Group Shareholding												
(a)	Pledged/Encumbered												
	Number of Shares	NIL											
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)												
	Percentage of Shares (as a percentage of the total share capital of the company)												
(b)	Non-encumbered												
	Number of Shares	377207200	377207200	377207200	377207200	377207200	377207200						
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%						
	Percentage of Shares (as a percentage of the total share capital of the company)	59.40%	59.40%	59.40%	59.40%	59.40%	59.40%						

Unaudited Segment-wise Revenue, Results and Capital Employed

(Rs.in crores)

	Particulars	State Bank of India						State Bank of India (Consolidated)					
		Quarter ended			9Month ended		Year ended	Quarter ended			9Month ended		Year ended
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)	31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
1	Segment Revenue (income)												
a	Treasury Operations	5457.77	6188.51	5590.81	17665.02	16350.26	21665.06	9182.54	7863.69	6619.23	23920.74	19242.18	25019.96
b	Corporate / Wholesale Banking Operations	10942.15	10377.35	8172.83	31131.10	23269.03	32935.11	13220.01	13925.23	10555.91	40474.24	31602.07	45337.75
c	Retail Banking Operations	13387.45	12828.46	10732.79	37984.31	30506.73	42062.69	17850.32	17290.59	15402.80	51430.78	42980.04	58612.55
d	Insurance Business							2369.12	1634.17	3634.19	5911.76	11542.67	16016.57
e	Other Banking Operations							533.96	535.40	754.74	1793.57	2333.41	2857.09
f	Add / (Less) : Unallocated	-	-	230.30	132.93	556.10	556.10	-	-	-	-	-	-
	Total	29787.37	29394.32	24726.73	86913.36	70682.12	97218.96	43155.95	41249.08	36966.87	123531.09	107700.37	147843.92
2	Segment Results (Profit before tax)												
a	Treasury Operations	692.50	-49.82	-724.53	-196.99	-469.94	-945.27	534.01	-64.86	-576.09	-613.20	-508.66	-1404.68
b	Corporate / Wholesale Banking Operations	1681.10	1561.14	1158.47	4402.64	3593.82	5496.53	2712.84	2411.14	1491.38	7279.42	4886.00	8240.18
c	Retail Banking Operations	3385.08	3477.96	4779.66	10384.72	11419.77	12679.45	4252.03	3735.17	5829.31	11917.63	13491.92	15547.80
d	Insurance Business							50.01	54.99	87.10	241.48	318.53	330.39
e	Other Banking Operations							114.35	173.32	-1588.60	657.89	-1390.50	791.53
	Total	5758.68	4989.28	5213.60	14590.37	14543.65	17230.71	7663.24	6309.76	5243.10	19483.22	16797.29	23505.22
f	Add / (Less) : Unallocated	-906.10	-900.47	-500.63	-2563.44	-1512.15	-2276.48	-1101.22	-1182.83	888.85	-3163.31	-879.68	-3585.47
	Operating Profit	4852.58	4088.81	4712.97	12026.93	13031.50	14954.23	6562.02	5126.93	6131.95	16319.91	15917.61	19919.75
	Less : Income Tax	1589.54	1278.38	1884.91	4369.91	4787.86	6689.71	2134.12	1586.17	2325.46	5580.98	6206.91	8739.81
	Less : Extraordinary Profit / Loss	-	-	-	-	-	-	-	-	-	-	-	-
	Net Profit	3263.04	2810.43	2828.06	7657.02	8243.64	8264.52	4427.90	3540.76	3806.49	10738.93	9710.70	11179.94
3	Capital Employed (Segment Assets - Segment Liabilities)												
a	Treasury Operations	139523.68	141566.19	147411.00	139523.68	147411.00	148375.23	218655.46	221855.11	215306.96	218655.46	215306.96	213818.87
b	Corporate / Wholesale Banking Operations	8025.10	1330.15	6291.83	8025.10	6291.83	13825.08	47481.23	38160.65	21858.79	47481.23	21858.79	39859.04
c	Retail Banking Operations	-35148.72	-35395.05	-47519.64	-35148.72	-47519.64	-62315.54	-126113.73	-126384.33	-108093.42	-126113.73	-108093.42	-129277.83
d	Insurance Business							2561.86	2526.25	2200.86	2561.86	2200.86	2205.27
e	Other Banking Operations							3534.32	2982.27	2872.71	3534.32	2872.71	2876.85
f	Unallocated	-37099.53	-36874.20	-31174.65	-37099.53	-31174.65	-34898.73	-49389.47	-48317.29	-41641.76	-49389.47	-41641.76	-46010.95
	Total	75300.53	70627.09	75008.54	75300.53	75008.54	64986.04	96729.67	90822.66	92504.14	96729.67	92504.14	83471.25

The above results have been approved by the Central Board of the Bank at the meeting held on 13th February 2012 and were subjected to "Limited Review" by the Bank's Statutory Central Auditors.

Place : Mumbai
Date : 13.02.2012

A Krishna Kumar
MD & GE (NB)

Diwakar Gupta
MD & CFO

H G Contractor
MD & GE (IB)

Pratip Chaudhuri
Chairman