STATE BANK OF INDIA

Corporate Centre, Mumbai - 400 021.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF-YEAR ENDED 30TH SEPTEMBER 2012

(Rs.in crores)

	Particulars	State Bank of India						State Bank of India (Consolidated)					
		Quarter ended			Half Year ended		Year ended	Quarter ended			Half Year ended		Year ended
		30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	31.03.2012 (Audited)	30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	31.03.2012 (Audited)
1	Interest Earned (a) + (b) + (c) + (d)	29606.84	28916.69	26026.88	58523.53	50224.32	106521.45	41648.34	40627.06	35761.56	82275.40	69178.47	147197.39
(a)	Interest/discount on advances / bills	22538.08	22134.62	19788.88	44672.70	38045.23	81077.70	31437.29	30894.69	26862.82	62331.98	51965.32	111341.46
(b)	Income on Investments	6714.68	6373.19	5913.14	13087.87	11390.91	23949.14	9590.22	9158.77	8352.53	18748.99	16098.19	33705.21
(c)	Interest on balances with Reserve Bank of India and other inter bank funds	118.01	151.25	39.40	269.26	141.68	350.47	328.05	362.01	148.15	690.06	336.89	776.26
(d)	Others	236.07	257.63	285.46	493.70	646.50	1144.14	292.78	211.59	398.06	504.37	778.07	1374.46
2	Other Income	3346.63	3498.80	3367.44	6845.43	6901.67	14351.45	8269.13	6155.64	5483.09	14424.77	11134.08	29691.58
3	TOTAL INCOME (1+2)	32953.47	32415.49	29394.32	65368.96	57125.99	120872.90	49917.47	46782.70	41244.65	96700.17	80312.55	176888.97
4	Interest Expended	18633.02	17797.85	15545.15	36430.87	30043.06	63230.37	26493.29	25312.82	21888.52	51806.11	42181.41	89319.55
5	Operating Expenses (i) + (ii)	6966.80	6440.97	6374.86	13407.77	12366.18	26068.99	13616.75	10684.33	9858.74	24301.08	19445.42	46856.03
(i)	Employee cost	4280.19	4137.12	4144.66	8417.31	8061.76	16974.04	5728.38	5510.27	5359.85	11238.65	10490.21	22084.03
(ii)	Other Operating Expenses	2686.61	2303.85	2230.20	4990.46	4304.42	9094.95	7888.37	5174.06	4498.89	13062.43	8955.21	24772.00
6	TOTAL EXPENDITURE (4) + (5) (excluding Provisions and Contingencies)	25599.82	24238.82	21920.01	49838.64	42409.24	89299.36	40110.04	35997.15	31747.26	76107.19	61626.83	136175.58
7	OPERATING PROFIT (3 - 6) (before Provisions and Contingencies)	7353.65	8176.67	7474.31	15530.32	14716.75	31573.54	9807.43	10785.55	9497.39	20592.98	18685.72	40713.39
8	Provisions (other than tax) and Contingencies (net of write-back)	1825.60	2456.33	3385.50	4281.93	7542.40	13090.23	2805.90	3346.16	4374.89	6152.06	8990.42	16244.44
	--- of which provisions for Non-performing assets	1837.19	2790.27	2921.22	4627.46	5702.89	11545.85	2854.13	3630.88	3659.69	6485.01	6716.37	14209.98
9	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
10	Profit from Ordinary Activities before tax (7-8-9)	5528.05	5720.34	4088.81	11248.39	7174.35	18483.31	7001.53	7439.39	5122.50	14440.92	9695.30	24468.95
11	Tax expenses	1869.91	1968.78	1278.38	3838.69	2780.37	6776.02	2325.88	2471.18	1586.17	4797.06	3446.86	8639.50
12	Net Profit from Ordinary Activities after tax (10-11)	3658.14	3751.56	2810.43	7409.70	4393.98	11707.29	4675.65	4968.21	3536.33	9643.86	6248.44	15829.45
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
14	Net Profit for the period (12-13)	3658.14	3751.56	2810.43	7409.70	4393.98	11707.29	4675.65	4968.21	3536.33	9643.86	6248.44	15829.45
15	Share in profit of Associates							53.84	56.78	4.43	110.62	62.59	143.85
16	Share of Minority	-	-	-	-	-	-	154.18	150.29	70.33	304.47	328.13	630.20
17	Net Profit after Minority Interest	3658.14	3751.56	2810.43	7409.70	4393.98	11707.29	4575.31	4874.70	3470.43	9450.01	5982.90	15343.10
18	Paid-up equity share capital (Face Value of Rs. 10 per share)	671.04	671.04	635.00	671.04	635.00	671.04	671.04	671.04	635.00	671.04	635.00	671.04
19	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	-	-	-	83280.16	-	-	-	-	-	105558.97
20	Analytical Ratios												
(i)	Percentage of shares held by Government of India	61.58%	61.58%	59.40%	61.58%	59.40%	61.58%	61.58%	61.58%	59.40%	61.58%	59.40%	61.58%
(ii)	Capital Adequacy Ratio												
	Basel I	11.17%	11.50%	10.31%	11.17%	10.31%	12.02%						
	Basel II	12.63%	13.14%	11.40%	12.63%	11.40%	13.83%						
(iii)	Earnings Per Share (EPS) (in Rs.)												
	(a) Basic and diluted EPS before Extraordinary items (net of tax expense) (Quarter numbers not annualised)	54.51	55.91	44.26	110.42	69.20	184.31	68.18	72.64	54.65	140.83	94.22	241.55
	(b) Basic and diluted EPS after Extraordinary items (Quarter numbers not annualised)	54.51	55.91	44.26	110.42	69.20	184.31	68.18	72.64	54.65	140.83	94.22	241.55
(iv)	NPA Ratios												
	(a) Amount of gross non-performing assets	49202.46	47156.38	33946.31	49202.46	33946.31	39676.46						
	(b) Amount of net non-performing assets	22614.59	20324.01	16120.49	22614.59	16120.49	15818.85						
	(c) % of gross NPAs	5.15%	4.99%	4.19%	5.15%	4.19%	4.44%						
	(d) % of net NPAs	2.44%	2.22%	2.04%	2.44%	2.04%	1.82%						
(v)	Return on Assets (Annualised)	0.96%	1.03%	0.87%	1.00%	0.69%	0.88%						
21	Public Shareholding												
	--- No. of shares	257792395	257792395	257791791	257792395	257791791	257792395						
	--- Percentage of Shareholding	38.42%	38.42%	40.60%	38.42%	40.60%	38.42%						
22	Promoters and Promoter Group Shareholding												
(a)	Pledged/Encumbered												
	Number of Shares												
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	NIL											
	Percentage of Shares (as a percentage of the total share capital of the company)												
(b)	Non-encumbered												
	Number of Shares	413252443	413252443	377207200	413252443	377207200	413252443						
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%						
	Percentage of Shares (as a percentage of the total share capital of the company)	61.58%	61.58%	59.40%	61.58%	59.40%	61.58%						

Unaudited Segment-wise Revenue, Results and Capital Employed

(Rs.in crores)

		Particulars	State Bank of India						State Bank of India (Consolidated)					
			Quarter ended			Half Year ended		Year ended	Quarter ended			Half Year ended		Year ended
			30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	31.03.2012 (Audited)	30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	31.03.2012 (Audited)
1		Segment Revenue (income)												
	a	Treasury Operations	7088.57	6935.86	6188.51	14024.43	12207.25	23874.88	8675.42	8538.07	7863.69	17213.49	14738.20	31923.89
	b	Corporate / Wholesale Banking Operations	11224.29	11202.18	10377.35	22426.47	20188.95	42773.40	15793.58	15647.25	13874.91	31440.83	27231.59	56017.05
	c	Retail Banking Operations	14640.61	14269.61	12828.46	28910.22	24596.86	54091.69	20153.37	19731.43	17340.91	39884.80	33603.10	72593.56
	d	Insurance Business							4695.33	2340.72	1634.17	7036.05	3542.64	13932.27
	e	Other Banking Operations							653.61	582.01	535.40	1235.62	1259.61	2566.05
		Add / (Less) : Unallocated	-	7.84	-	7.84	132.93	132.93	-	-	-	-	-	-
		Total	32953.47	32415.49	29394.32	65368.96	57125.99	120872.90	49971.31	46839.48	41249.08	96810.79	80375.14	177032.82
2		Segment Results (Profit before tax)												
	a	Treasury Operations	1241.54	2064.87	-49.82	3306.41	-889.49	217.24	1177.60	2188.87	-64.86	3366.47	-1147.21	-478.88
	b	Corporate / Wholesale Banking Operations	2495.91	1665.36	1561.14	4161.27	2721.54	6106.12	3600.44	2552.59	2411.08	6153.03	4564.46	9336.06
	c	Retail Banking Operations	2791.36	2881.66	3477.96	5673.02	6999.64	15619.23	3189.17	3500.04	3735.22	6689.21	7667.71	18598.40
	d	Insurance Business							125.29	175.07	54.99	300.36	191.47	528.14
	e	Other Banking Operations							177.77	183.61	93.86	361.38	543.54	879.09
		Total	6528.81	6611.89	4989.28	13140.70	8831.69	21942.59	8270.27	8600.18	6230.29	16870.45	11819.97	28862.81
		Add / (Less) : Unallocated	-1000.76	-891.55	-900.47	-1892.31	-1657.34	-3459.28	-1214.90	-1104.01	-1103.36	-2318.91	-2062.08	-4250.01
		Operating Profit	5528.05	5720.34	4088.81	11248.39	7174.35	18483.31	7055.37	7496.17	5126.93	14551.54	9757.89	24612.80
		Less : Income Tax	1869.91	1968.78	1278.38	3838.69	2780.37	6776.02	2325.88	2471.18	1586.17	4797.06	3446.86	8639.50
		Less : Extraordinary Profit / Loss	-	-	-	-	-	-	-	-	-	-	-	-
		Net Profit	3658.14	3751.56	2810.43	7409.70	4393.98	11707.29	4729.49	5024.99	3540.76	9754.48	6311.03	15973.30
3		Capital Employed (Segment Assets - Segment Liabilities)												
	a	Treasury Operations	156778.02	159987.22	141444.21	156778.02	141444.21	138794.44	179479.88	221440.71	203522.76	179479.88	203522.76	198588.12
	b	Corporate / Wholesale Banking Operations	69328.29	75535.08	35748.35	69328.29	35748.35	80103.63	125000.51	131202.35	78609.18	125000.51	78609.18	138869.83
	c	Retail Banking Operations	-101034.07	-109793.39	-69813.25	-101034.07	-69813.25	-100180.07	-150887.31	-200998.81	-148078.25	-150887.31	-148078.25	-195730.94
	d	Insurance Business							2926.74	2789.30	2381.04	2926.74	2381.04	2655.26
	e	Other Banking Operations							3392.88	3354.70	2895.36	3392.88	2895.36	2900.26
	f	Unallocated	-33054.00	-36390.80	-36752.22	-33054.00	-36752.22	-34766.79	-43486.35	-44884.06	-48507.43	-43486.35	-48507.43	-41052.52
		Total	92018.24	89338.11	70627.09	92018.24	70627.09	83951.21	116426.35	112904.19	90822.66	116426.35	90822.66	106230.01

Summarised Statement of Assets & Liabilities

(Rs.in crores)

		Particulars	Standalone		Consolidated	
			30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)
1		Capital and Liabilities				
	a	Capital	671.04	635.00	671.04	635.00
	b	Reserves & Surplus	91347.20	69992.09	115755.31	90187.66
	c	Minority Interest	-	-	4032.13	3493.41
	d	Deposits	1133643.89	973171.10	1522606.90	1314334.74
	e	Borrowings (includes preference shares and subordinate debts)	142818.26	115777.45	174194.70	142879.61
	f	Other liabilities	71580.70	82941.21	137779.07	139068.73
		Total Capital and Liabilities	1440061.09	1242516.85	1955039.15	1690599.15
2		Assets				
	a	Cash and balances with RBI	66099.36	75027.73	87545.32	98323.95
	b	Balances with Banks and money at call and short notice	27162.89	18499.55	36177.63	22613.33
	c	Investments	371528.31	313777.08	534487.86	455249.61
	d	Advances	926918.78	790601.23	1231129.25	1050960.10
	e	Fixed Assets	6403.10	5130.20	8659.87	6961.93
	f	Other Assets	41948.65	39481.06	57039.22	56490.23
		Total Assets	1440061.09	1242516.85	1955039.15	1690599.15

The above results have been approved by the Central Board of the Bank at the meeting held on 9th November 2012 and were subjected to "Limited Review" by the Statutory Central Auditors of the bank.

Place : Mumbai
Date : 09.11.2012

S Vishvanathan
MD & GE (Mid Corp)

A Krishna Kumar
MD & GE (Nat. Bkg)

Hemant G Contractor
MD & GE (Int'l Bkg)

Pratip Chaudhuri
Chairman