STATE BANK OF INDIA

Central Office, Mumbai - 400 021.

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH JUNE 2011

(Rs.in crores)

	Particulars	State Bank of India			State Bank of India (Consolidated)		
		Quarter ended		Year ended	Quarter ended		Year ended
		30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	31.03.2011 (Audited)	30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	31.03.2011 (Audited)
1	Interest Earned (a) + (b) + (c) + (d)	24197.44	18452.12	81394.36	33416.91	26312.95	113636.44
(a)	Interest/discount on advances / bills	18256.35	13422.09	59976.00	25102.50	19152.45	83797.22
(b)	Income on Investments	5413.78	4472.24	19651.37	7681.67	6488.87	27679.48
(c)	Interest on balances with Reserve Bank of India and other inter bank funds	166.27	137.84	410.66	252.73	233.65	698.94
(d)	Others	361.04	419.95	1356.33	380.01	437.98	1460.80
2	Other Income	3534.23	3689.96	15824.60	5709.15	6495.11	34207.48
3	TOTAL INCOME (1+2)	27731.67	22142.08	97218.96	39126.06	32808.06	147843.92
4	Interest Expended	14497.91	11148.40	48867.96	20292.89	15961.93	68086.40
5	Operating Expenses (i) + (ii)	5991.32	4859.32	23015.43	9586.68	8686.81	46047.21
(i)	Employee cost	3717.37	3073.93	14480.17	4930.62	4180.61	19508.78
(ii)	Other Operating Expenses	2273.95	1785.39	8535.26	4656.06	4506.20	26538.43
6	TOTAL EXPENDITURE (4) + (5) (excluding Provisions and Contingencies)	20489.23	16007.72	71883.39	29879.57	24648.74	114133.61
7	OPERATING PROFIT (3 - 6) (before Provisions and Contingencies)	7242.44	6134.36	25335.57	9246.49	8159.32	33710.31
8	Provisions (other than tax) and Contingencies (net of write-back)	4156.90	1551.37	10381.34	4944.36	2512.07	13319.76
	--- of which provisions for Non-performing assets	2781.66	1733.38	8792.09	3385.51	2577.58	11256.20
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00	470.80
10	Profit from Ordinary Activities before tax (7-8-9)	3085.54	4582.99	14954.23	4302.13	5647.25	19919.75
11	Tax expenses	1501.99	1668.79	6689.71	1860.69	2180.16	8739.81
12	Net Profit from Ordinary Activities after tax (10-11)	1583.55	2914.20	8264.52	2441.44	3467.09	11179.94
13	Extraordinary Items/Prior period items (net of tax expense)	0.00	0.00	0.00	328.83	0.00	0.00
14	Net Profit for the period (12-13)	1583.55	2914.20	8264.52	2770.27	3467.09	11179.94
	Share of Minority	0.00	0.00	0.00	257.80	101.83	494.99
15	Net Profit after Minority Interest	1583.55	2914.20	8264.52	2512.47	3365.26	10684.95
16	Paid-up equity share capital (Face Value of Rs. 10 per share)	635.00	634.88	635.00	635.00	634.88	635.00
17	Reserves excluding Revaluation Reserves			64351.04			82836.25
18	Analytical Ratios						
(i)	Percentage of shares held by Government of India	59.40%	59.41%	59.40%	59.40%	59.41%	59.40%
(ii)	Capital Adequacy Ratio						
	Basel I	10.56%	12.17%	10.69%			
	Basel II	11.60%	13.54%	11.98%			
(iii)	Earnings Per Share (EPS) (in Rs.)						
	(a) Basic and diluted EPS before Extraordinary items (net of tax expense) (Quarter numbers not annualised)	24.94	45.90	130.16	39.57	53.01	168.28
	(b) Basic and diluted EPS after Extraordinary items (Quarter numbers not annualised)	24.94	45.90	130.16	39.57	53.01	168.28
(iv)	NPA Ratios						
	(a) Amount of gross non-performing assets	27768.28	20825.22	25326.29			
	(b) Amount of net non-performing assets	12435.20	11074.37	12346.89			
	(c) % of gross NPAs	3.52%	3.14%	3.28%			
	(d) % of net NPAs	1.61%	1.70%	1.63%			
(v)	Return on Assets (Annualised)	0.50%	1.07%	0.71%			
19	Public Shareholding						
	--- No. of shares	257791791	257676309	257791791			
	--- Percentage of Shareholding	40.60%	40.59%	40.60%			
20	Promotors and Promotor Group Shareholding						
(a)	Pledged/Encumbered						
	Number of Shares	NIL					
	Percentage of Shares (as a percentage of the total shareholding of promoter and promotor group)						
	Percentage of Shares (as a percentage of the total share capital of the company)						
(b)	Non-encumbered						
	Number of Shares	377207200	377207200	377207200			
	Percentage of Shares (as a percentage of the total shareholding of promoter and promotor group)	100.00%	100.00%	100.00%			
	Percentage of Shares (as a percentage of the total share capital of the company)	59.40%	59.41%	59.40%			

Unaudited Segment-wise Revenue, Results and Capital Employed (Standalone)

(Rs.in crores)

		Particulars	Quarter ended		Year ended
			30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	31.03.2011 (Audited)
1		Segment Revenue (Income)			
	a	Treasury Operations	6018.74	5376.22	21665.06
	b	Corporate / Wholesale Banking Operations	9811.60	6989.61	32935.11
	c	Retail Banking Operations	11768.40	9572.12	42062.69
		Add / (Less) : Unallocated	132.93	204.13	556.10
		Total	27731.67	22142.08	97218.96
2		Segment Results			
	a	Treasury Operations	-839.67	675.20	-945.27
	b	Corporate / Wholesale Banking Operations	1160.40	1193.91	5496.53
	c	Retail Banking Operations	3521.68	3169.68	12679.45
		Total	3842.41	5038.79	17230.71
		Add / (Less) : Unallocated	-756.87	-455.80	-2276.48
		Operating Profit	3085.54	4582.99	14954.23
		Less : Income Tax	1501.99	1668.79	6689.71
		Less : Extraordinary Profit / Loss	0.00	0.00	0.00
		Net Profit	1583.55	2914.20	8264.52
3		Capital Employed (Segment Assets - Segment Liabilities)			
	a	Treasury Operations	137260.31	151357.76	148375.23
	b	Corporate / Wholesale Banking Operations	-4974.55	-3973.10	13825.08
	c	Retail Banking Operations	-30608.03	-41613.70	-62315.54
	d	Unallocated	-35164.65	-36736.24	-34898.73
		Total	66513.08	69034.72	64986.04

Place : New Delhi
Date : 13.08.2011

A Krishna Kumar
MD & GE (NB)

Diwakar Gupta
MD & CFO

H G Contractor
MD & GE (IB)

Pratip Chaudhuri
Chairman