

The Listing Department, BSE Limited, Phiroje Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai – 400001.	The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No.: C / 1, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051.
BSE SCRIP Code: 500112	NSE SCRIP Code: SBIN

CC/S&B/SD/2023/489

26.09.2023

Madam / Dear Sir,

**SEBI (Issue and Listing of Non Convertible Securities) Regulations, 2021
Redemption of Bonds due to exercise of call option – ISIN INE062A08165 & INE062A08173
Intimation to stock exchange under Regulation 15 (6) and (7)**

In compliance with Regulation 15 (6) and (7) of SEBI NCS Regulations, 2021, we hereby submit copies of the Call option notices sent to the Bondholders today with respect to the following Bond series.

Sl No.	Instrument Type	Amount Raised (Rs. in Cr.)	Coupon Rate (% p.a.)	Date of issue	Call Option Date	Record date	Tenor
1	INE062A08165	4115.90	8.90	02.11.2018	02.11.2023	18.10.2023	10 years
2	INE062A08173	4021.00	9.56	04.12.2018	04.12.2023	20.11.2023	Perpetual

Please take the above information on record and arrange for dissemination.

Yours faithfully,

Shima Devi
Assistant General Manager (Company Secretary)



STATE BANK OF INDIA

[Constituted under State Bank of India Act, 1955]

Corporate Centre: State Bank Bhavan, Madame Cama Road, Mumbai - 400 021

Tel. +9122-22740847/ 22741401

To,

Date: 26.09.2023

Dear Bondholder,

NOTICE:Call Option of Tier 2 Bonds of Rs. 4,115.90 crores issued on 02.11.2018, Coupon @ 8.90 % Per Annum (ISIN- INE 062A08165)

In terms of the Information Memorandum, Non-Convertible, Unsecured Basel III compliant Tier 2 Bonds aggregating Rs. 4115.90 crore (Coupon @ 8.90% p.a) issued by the Bank under private placement, has a call option on the principal amount outstanding which it may exercise, if the Bonds have run for at least 5 years, i.e. after 5 years from the Deemed Date of Allotment (02.11.2018), with the prior approval of RBI.

Accordingly, notice is hereby given to the Bondholders that the Bank (with the approval of RBI) has decided to exercise the call option on the Non-Convertible, Unsecured Basel III Compliant Tier 2 Bonds (INE 062A08165), on the call option date i.e, 02.11.2023. Also, in terms of the Information Memorandum:

- a. The principal amount together with interest for the period from 2nd November 2022 to 1st November 2023 will be paid on 2nd November 2023, and the Bond will not carry any obligation from the said call option date.
- b. October 18, 2023 will be the 'Record Date' for payment of call option amount along with last interest due.
- c. The Bonds held in the dematerialized form shall be taken as discharged on payment of the redemption amount by the Bank on exercise of call option to the registered Bondholders whose names appear in the Register of Bondholders on the Record Date. Such payment will be a legal discharge of the liability of the Bank towards the Bondholders. On such payment being made, the Bank will inform NSDL/CDSL and accordingly the account of the Bondholders with NSDL/CDSL will be adjusted.
- d. The payment will also be subject to the terms of the Information Memorandum of the Bond series.

Yours faithfully,

Shima Devi
Assistant General Manager (Company Secretary)



STATE BANK OF INDIA

[Constituted under State Bank of India Act, 1955]

Corporate Centre: State Bank Bhavan, Madame Cama Road, Mumbai - 400 021

Tel. +9122-22740847/ 22741401

To,

Date: 26.09.2023

Dear Bondholder,

NOTICE:Call Option of Additional Tier 1 Bonds of Rs. 4,021 crores issued on 04.12.2018, Coupon @ 9.56 % Per Annum (ISIN- INE 062A08173)

In terms of the Information Memorandum, Non-Convertible, Unsecured Basel III Compliant Additional Tier 1 Bonds aggregating Rs. 4,021 crore (Coupon @ 9.56% p.a) issued by the Bank under private placement, has a call option on the principal amount outstanding which it may exercise, if the Bonds have run for at least 5 years, i.e. after 5 years from the Deemed Date of Allotment 04.12.2018), with the prior approval of RBI.

Accordingly, notice is hereby given to the Bondholders that the Bank (with the approval of RBI) has decided to exercise the call option on the Non-Convertible, Unsecured Basel III Compliant Additional Tier 1 Bonds (INE 062A08173), on the call option date i.e, 04.12.2023. Also, in terms of the Information Memorandum:

- a. The principal amount together with interest for the period from 4th December 2022 to 3rd December 2023 will be paid on 4th December 2023, and the Bond will not carry any obligation from the said call option date.
- b. November 20, 2023 will be the 'Record Date' for payment of call option amount along with last interest due.
- c. The Bonds held in the dematerialized form shall be taken as discharged on payment of the redemption amount by the Bank on exercise of call option to the registered Bondholders whose names appear in the Register of Bondholders on the Record Date. Such payment will be a legal discharge of the liability of the Bank towards the Bondholders. On such payment being made, the Bank will inform NSDL/CDSL and accordingly the account of the Bondholders with NSDL/CDSL will be adjusted.
- d. The payment will also be subject to the terms of the Information Memorandum of the Bond series.

Yours faithfully,

Shima Devi
Assistant General Manager (Company Secretary)