भारतीय स्टेट बँक
भारतीय स्टेट बैंक
STATE BANK OF INDIA

CC/S&B/SA/904
26.09.2018

BSE Limited
The Listing Department,
Phoiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

The National Stock Exchange of India
The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai- 400051

Dear Sir/Madam,

Sub: **Disclosure under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Divestment of Stake in SBI General Insurance Company Ltd.**

Further to our letter no CC/S&B/SA/787 dated 09.08.2018, we advise that Executive Committee of Central Board (ECCB) in its meeting held today on 26.09.2018 has inter alia accorded approval for divestment of 86,20,000 equity shares constituting 4% stake in SBI General Insurance Company Ltd. at a total consideration of Rs. 481.73 crore to M/s Axis New Opportunities AIF-I (Axis AMC Ltd.) and PI Opportunities Fund-I (Premji) subject to all regulatory approvals.

Please take the same on record.

Thanking you,

Yours faithfully,
For State Bank of India

Sanjay M. Abhyankar
Vice President – Compliance
& Company Secretary

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शेयर एवं बॉन्ड विभाग,
कॉर्पोरेट केन्द्र,
14वा माळा, स्टेट बँक भवन,
मादाम कामा रोड,
मुंबई – ४०००२१, भारत

शेयर आणि बॉन्ड विभाग,
कारपोरेट केन्द्र,
14वाँ तल, स्टेट बैंक भवन,
मादाम कामा रोड,
मुंबई – ४०००२१, भारत

Shares & Bonds Dept,
Corporate Centre,
14thFloor, State Bank Bhavan,
Madame Cama Road,
Mumbai - 400021, India