भारतीय स्टेट बँक
भारतीय स्टेट बैंक
STATE BANK OF INDIA

September 19, 2018
CC/S&B/SA/872

The Executive Director
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

The Executive Director
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G- Block,
Bandra Kurla Complex, Bandra – East,
Mumbai – 400051.

Dear Sir/Madam,

Sub: **Disclosure under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the applicable provisions of the SEBI (LODR) Regulations, we advise that Central Board of SBI at its meeting held today has given approval for transfer of the existing Merchant Acquiring Business (MAB) of the Bank to its wholly owned subsidiary, SBI Payment Services Pvt. Ltd. (SBIPSPL). The Bank intends to subsequently induct a JV partner with proven global expertise in this business in SBIPSPL.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,
For State Bank of India

Sanjay M. Abhyankar
Vice President Compliance & Company Secretary

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शेयर एवं बॉन्ड विभाग,
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14वा माळा, स्टेट बँक भवन,
मादाम कामा रोड,
मुंबई – ४०००२१, भारत

शेयर आणि बॉन्ड विभाग,
कारपोरेट केन्द्र,
14वाँ तल, स्टेट बैंक भवन,
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Shares & Bonds Dept,
Corporate Centre,
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