भारतीय स्टेट बँक
भारतीय स्टेट बैंक
STATE BANK OF INDIA

August 14, 2019
CC/S&B/SA/581

The Executive Director
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

The Executive Director
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G- Block,
Bandra Kurla Complex, Bandra – East,
Mumbai – 400051.

Dear Sir/Madam,

Sub: **Disclosure under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the applicable provisions of the SEBI (LODR) Regulations, 2015 we advise that the Executive Committee of Central Board of the Bank at its meeting held today has given in-principle approval to explore the possibility of diluting SBI's stake in SBI Cards & Payment Services Private Limited, a subsidiary company through IPO route at an opportune time, subject to the approval of RBI and other regulatory agencies in this regard. Further, specific disclosures in terms of Regulation 30 of Listing Regulations read with SEBI Circular dated September 9, 2015 and in terms of SEBI's 'Comprehensive guidelines on "Offer For Sale" (OFS) of Shares by Promoters through the Stock Exchange Mechanism' dated July 18, 2012 as amended from time to time, will be given once the same is finalized by the Bank.

Please take the same on record.

Thanking you,

Yours faithfully,
For State Bank of India

Sanjay M. Abhyankar
Vice President – Compliance (Company Secretary)

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शेयर एवं बॉन्ड विभाग,
कॉर्पोरेट केन्द्र,
14वा माळा, स्टेट बँक भवन,
मादाम कामा रोड,
मुंबई – ४०००२१, भारत

शेयर आणि बॉन्ड विभाग,
कारपोरेट केन्द्र,
14वाँ तल, स्टेट बैंक भवन,
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Shares & Bonds Dept,
Corporate Centre,
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Madame Cama Road,
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