

The Listing Department,
BSE Limited,
Phiroje Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001
BSE SCRIP Code: 500112

CC/S&B/AND/2026-27/288

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, C / 1, 'G' Block,
Bandra Kurla Complex, Bandra (East), Mumbai
– 400051
NSE SCRIP Code: SBIN

10.07.2026

Madam / Sir,

Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

Updates on IPO of SBI Funds Management Limited

This is in relation to the initial public offering of SBI Funds Management Limited (“SBIFM”), a subsidiary company of State Bank of India (“Offer”) and in furtherance to our letter no. CC/S&B/AND/2026-27/280 dated July 8, 2026 with regards to filing of the red herring prospectus dated July 8, 2026 (“RHP”) and our letter no. CC/S&B/AND/2026-27/ dated July 9, 2026 with regards to Pre-IPO Transaction (*defined below*).

As intimated pursuant to our letter no. CC/S&B/AND/2026-27/ dated July 9, 2026, State Bank of India had entered into share purchase agreements each dated July 9, 2026 to sell, in aggregate, 2,88,32,748 equity shares of SBIFM of face value Rs. 1 (one) each (“Equity Shares”), being equivalent to 1.4156% of pre-Offer share capital of SBIFM, to a total of 30 (thirty) investors at Rs. 574.00 per Equity Share, for an aggregate consideration of Rs. 1,655.00 crores, subject to fulfilment of conditions precedent in the respective share purchase agreements. (“Pre-IPO Transaction”).

In this respect, we further advise as under:

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we advise that the transfer of Equity Shares pursuant to the Pre-IPO Transaction has been completed today, i.e. July 10, 2026. Investor-wise details of the aforementioned transaction are annexed as Annexure A.

The details required in terms of SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 are annexed as Annexure B.

This is for your information and appropriate dissemination.

Yours faithfully,

(Aruna N Dak)
DGM (Compliance & Company Secretary)

Encl: A/a



 bank.sbi

+91 22 2274 0841 / 49
+91 22 2274 1476 / 74 / 31
+91 22 2274 2842
+91 22 2285 5348
+91 22 2274 0527

शेयर एवं बॉन्ड विभाग,
कॉर्पोरेट केन्द्र,
14वा माळा, स्टेट बैंक भवन,
मादाम कामा रोड,
मुंबई – ४०००२१, भारत

शेयर आणि बॉन्ड विभाग,
कारपोरेट केन्द्र,
14वाँ तल, स्टेट बैंक भवन,
मादाम कामा रोड,
मुंबई – ४०००२१, भारत

Shares & Bonds Dept,
Corporate Centre,
14thFloor, State Bank Bhavan,
Madame Cama Road,
Mumbai - 400021, India

Annexure A

S. No.	Name of the Transferee	Number of Equity Shares	Price per Equity Share (in Rs.)	Consideration Amount (in Rs.)
1	3P India Equity Fund I	26,13,240	574.00	1,49,99,99,760.00
2	Malabar India Fund Limited	8,71,080	574.00	49,99,99,920.00
3	Neo Secondaries Fund	8,71,080	574.00	49,99,99,920.00
4	Neo Series I LVF	8,71,080	574.00	49,99,99,920.00
5	PI Opportunities Fund - II	34,84,320	574.00	1,99,99,99,680.00
6	360 ONE Special Opportunities Fund - Series 13	6,96,864	574.00	39,99,99,936.00
7	360 ONE Private Equity Fund - Series 2	4,35,540	574.00	24,99,99,960.00
8	360 ONE Special Opportunities Fund - Series 11	4,35,540	574.00	24,99,99,960.00
9	360 ONE Equity Opportunity Fund - Series 4	1,74,216	574.00	9,99,99,984.00
10	Tata AIG General Insurance Company Limited	17,42,160	574.00	99,99,99,840.00
11	Carnelian Bharat Amritkaal Fund	8,71,080	574.00	49,99,99,920.00
12	Malakshmi Trust	2,61,324	574.00	14,99,99,976.00
13	ARA Investments	1,74,216	574.00	9,99,99,984.00
14	Go Digit General Insurance Limited	4,35,540	574.00	24,99,99,960.00
15	Akash Manek Bhanshali	34,84,320	574.00	1,99,99,99,680.00
16	Hara Global Capital Master Fund I Ltd	17,42,160	574.00	99,99,99,840.00
17	Dymon Asia Multi-Strategy Investment (Singapore) Pte. Ltd	4,35,540	574.00	24,99,99,960.00
18	Alrox Enterprises Private Limited	8,71,080	574.00	49,99,99,920.00
19	Bennett Coleman & Co Ltd	8,71,080	574.00	49,99,99,920.00
20	Supriyata Private Limited	4,35,540	574.00	24,99,99,960.00
21	Pulkit Benefit Trust	12,19,512	574.00	69,99,99,888.00
22	Vaidehi Somani	5,22,648	574.00	29,99,99,952.00
23	Clarus Capital I	17,42,160	574.00	99,99,99,840.00
24	Anand Rathi Global Finance Limited	5,22,648	574.00	29,99,99,952.00
25	Capri Global Ventures Private Limited	4,35,540	574.00	24,99,99,960.00
26	Virgin Securities and Credits Private Limited	8,71,080	574.00	49,99,99,920.00
27	Emerging Securities Private Limited	4,35,540	574.00	24,99,99,960.00
28	Prudent Corporate Advisory Services Limited	4,35,540	574.00	24,99,99,960.00
29	Narantak Dealcomm Limited	4,35,540	574.00	24,99,99,960.00
30	Smita Conductors Private Limited	4,35,540	574.00	24,99,99,960.00
Total		2,88,32,748	-	16,54,99,97,352.00



Annexure B

**Disclosure in terms of SEBI Master Circular no. HO/49/14/14(7)2025-CFD-
POD2/1/3762/2026 dated January 30, 2026**

Sale or disposal of unit(s) or division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the listed entity, sale of stake in the associate company of the listed entity

Sr. No.	Details of the Particular	Remarks
(a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year:	Financial information of SBIFM for Fiscal 2026: <u>Total income:</u> Rs. 4,969.09 crores (0.70% of Total Income of SBI Group) <u>Reserves and Surplus:</u> Rs.3,533.09 crores (0.59% of reserves and surplus of SBI Group)
(b)	date on which the agreement for sale has been entered into:	Each of the share purchase agreements was executed on July 9, 2026.
(c)	the expected date of completion of sale/disposal:	The Pre-IPO Transaction was completed on July 10, 2026.
(d)	consideration received from such sale/disposal:	The aggregate consideration from the Pre-IPO Transaction received by State Bank of India amounts to Rs. 1,655.00 crores*. <i>* On gross basis. Please note certain buyers have deducted tax at source under applicable law.</i>
(e)	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof:	For names of each of the buyers/ investors, along with the number of Equity Shares sold to such buyers/investors, please refer Annexure A. None of the buyers/investors belong to the promoter/ promoter group/group companies of State Bank of India.
(f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length":	Not applicable
(g)	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations:	Not applicable



(h)	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale:	Not applicable
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