

The Listing Department,
BSE Limited,
Phiroje Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, 'G' Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

BSE SCRIP Code: 500112

NSE SCRIP Code: SBIN

CC/S&B/AND/2025-26/825

07.02.2026

Madam / Sir,

**Disclosure under Regulation 32 and 52(7)/(7A) of SEBI (LODR) Regulations, 2015
for the quarter ended 31.12.2025**

We submit the statement of deviation / variation in use of issue proceeds, in terms of Regulation 32 and Regulation 52(7)/(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31.12.2025.

Yours faithfully,




Aruna N. Dak
DGM (Compliance & Company Secretary)

Encl: A/a

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

[As per Regulation 32 (1) of SEBI (LODR) Regulations, 2015]

Name of listed entity						State Bank of India
Mode of Fund Raising (Public Issue/Rights Issue/ Preferential Issue/ QIP/ Others)						Nil for Q3: 2025-26
Date of Raising Funds						Not Applicable
Amount Raised						Not Applicable
Report filed for Quarter						31.12.2025
Monitoring Agency						Not Applicable
Monitoring Agency Name, if applicable						Not Applicable
Is there a Deviation / Variation in use of funds raised?						Not Applicable
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders						Not Applicable
If Yes, Date of shareholder Approval						Not Applicable
Explanation for the Deviation/ Variation						Not Applicable
Comments of the Audit Committee after review						Not Applicable
Comments of the auditors, if any						Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table						Not Applicable
Original Subject	Modified Object if any	Original Allocation	Modified allocation	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object (INR Rs. crore and in %)	Remarks if any
Not Applicable						
<p>Deviation or Variation could mean:</p> <p>(a) Deviation in the objects or purposes for which the funds have been raised; or</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or</p> <p>(c) Change in terms of a contract referred to in the fund raising documents i.e. prospectus, letter of offer etc.</p>						
07 FEB 2026						 (Kameshwar Rao Kodavanti) Chief Financial Officer


STATEMENT OF DEVIATION / VARIATION IN THE USE OF THE PROCEEDS OF ISSUE OF LISTED NON-CONVERTIBLE DEBT SECURITIES FOR THE QUARTER ENDED 31.12.2025

[As per Regulation 52 (7)/(7A) of SEBI (LODR) Regulations, 2015]

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of fund raising (Public issue / private placement)	Type of instrument	Date of raising fund	Amount raised (₹ in Crore)	Fund utilized (₹ in Crore)	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of funds utilization	Remarks
State Bank of India	INE062A08488	Private Placement	Basel III compliant Tier 2 Bonds	20.10.2025	7,500.00	7,500.00	No	NA	Nil

B. Statement of deviation / variation in use of issue proceeds:

Name of listed entity	State Bank of India					
Mode of Fund Raising	Private Placement					
Type of Instruments	Non-convertible, Taxable, Redeemable, Subordinated, Unsecured, Fully Paid-up Basel III compliant Tier 2 Bonds in the nature of debentures					
Date of Raising Funds	20.10.2025					
Amount Raised	₹ 7,500 crore for Q3: 2025-26 (Outstanding bonds as on 31.12.2025 is placed as Annexure 1)					
Report filed for Quarter ended	31.12.2025					
Is there a Deviation/Variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/offer/document?	Not Applicable					
If yes, details of the approval so required?	Not Applicable					
Date of approval	Not Applicable					
Explanation for the Deviation/Variation	Not Applicable					
Comments of audit committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Subject	Modified Object if any	Original Allocation (₹ in Crore)	Modified allocation (₹ in Crore)	Funds Utilised (₹ In Crore)	Amount of Deviation / Variation for the quarter according to applicable object (₹ crore and in %)	Remarks if any
Basel III compliant Tier 2 Bonds: For augmenting Tier 2 Capital and overall capital of the Bank for strengthening its capital adequacy and for enhancing its long-term resources in accordance with RBI guidelines.	Nil	7,500.00	Nil	7,500.00	Nil	Nil
Deviation could mean:						
(a) Deviation in the objects or purpose for which the funds have been raised.						
(b) Deviation in the amount of funds utilized as against what was originally disclosed.						
07 FEB 2026			 (Kameshwar Rao Kodavanti) Chief Financial Officer			



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वित्तीय रिपोर्टिंग एवं कर-निर्धारण विभाग
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Annexure 1

List of Domestic Bond (Non-Convertible Debt Securities) raised by State Bank of India and Outstanding as on 31.12.2025

Sr. No.	ISIN	Mode of Fund Raising	Type of instrument- Non-convertible securities	Date of raising funds	Amount Raised (₹ in Crore)	Funds utilized (₹ in Crore)	Any deviation (Yes / No)	If 8 is Yes, then specify the purpose of funds utilization	Remarks
1	INE651A08058	Private Placement	Tier 2	18-01-2016	200.00	200.00	No	NA	Nil
2	INE649A08037	Private Placement	Tier 2	08-02-2016	200.00	200.00	No	NA	Nil
3	INE062A08231	Private Placement	Tier 2	21-08-2020	8,931.00	8,931.00	No	NA	Nil
4	INE062A08280	Private Placement	AT1	03-09-2021	4,000.00	4,000.00	No	NA	Nil
5	INE062A08298	Private Placement	AT1	18-10-2021	6,000.00	6,000.00	No	NA	Nil
6	INE062A08306	Private Placement	AT1	14-12-2021	3,974.00	3,974.00	No	NA	Nil
7	INE062A08314	Private Placement	AT1	09-09-2022	6,872.00	6,872.00	No	NA	Nil
8	INE062A08322	Private Placement	Tier 2	23-09-2022	4,000.00	4,000.00	No	NA	Nil
9	INE062A08330	Private Placement	LTB	06-12-2022	10,000.00	10,000.00	No	NA	Nil
10	INE062A08348	Private Placement	LTB	19-01-2023	9,718.00	9,718.00	No	NA	Nil
11	INE062A08355	Private Placement	AT1	21-02-2023	4,544.00	4,544.00	No	NA	Nil
12	INE062A08363	Private Placement	AT1	09-03-2023	3,717.00	3,717.00	No	NA	Nil
13	INE062A08371	Private Placement	AT1	14-07-2023	3,101.00	3,101.00	No	NA	Nil
14	INE062A08389	Private Placement	LTB	01-08-2023	10,000.00	10,000.00	No	NA	Nil
15	INE062A08397	Private Placement	LTB	26-09-2023	10,000.00	10,000.00	No	NA	Nil
16	INE062A08405	Private Placement	Tier 2	02-11-2023	10,000.00	10,000.00	No	NA	Nil
17	INE062A08413	Private Placement	AT1	19-01-2024	5,000.00	5,000.00	No	NA	Nil
18	INE062A08421	Private Placement	LTB	27-06-2024	10,000.00	10,000.00	No	NA	Nil
19	INE062A08439	Private Placement	LTB	11-07-2024	10,000.00	10,000.00	No	NA	Nil
20	INE062A08447	Private Placement	Tier 2	29-08-2024	7,500.00	7,500.00	No	NA	Nil
21	INE062A08454	Private Placement	Tier 2	20-09-2024	7,500.00	7,500.00	No	NA	Nil
22	INE062A08462	Private Placement	AT1	24-10-2024	5,000.00	5,000.00	No	NA	Nil
23	INE062A08470	Private Placement	LTB	19-11-2024	10,000.00	10,000.00	No	NA	Nil
24	INE062A08488	Private Placement	Tier 2	20-10-2025	7,500.00	7,500.00	No	NA	Nil
				TOTAL	1,57,757.00	1,57,757.00			



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