

The Listing Department,  
BSE Limited,  
Phiroje Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai – 400001  
BSE SCRIP Code: 500112

The Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor, 'G' Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051  
NSE SCRIP Code: SBIN

CC/S&B/AND/2025-26/584

06.11.2025

Madam / Sir,

**Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015  
Sale of Stake in SBI Funds Management Limited through IPO**

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we advise that the Executive Committee of the Central Board (ECCB) of State Bank of India in the meeting held on 6<sup>th</sup> November, 2025 has accorded approval to divest 3,20,60,000 equity shares, being equivalent to 6.3007% of total equity capital of SBI Funds Management Limited through Initial Public Offering, subject to all regulatory approvals.

The details required in terms of SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is as annexed.

Yours faithfully,



**(Aruna N. Dak)**  
**DGM (Compliance & Company Secretary)**

**Disclosure in terms of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155  
dated November 11, 2024**

**Sale or disposal of unit(s) or division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the listed entity, sale of stake in the associate company of the listed entity**

Sr No	Details of the Particular	Remarks
a)	Amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	<u>Financials of SBIFML for FY 2024-25</u> <u>Total Income:</u> Rs 4,230.92 Cr (0.64% of total income of SBI Group) <u>Reserve &amp; Surplus:</u> Rs 5,108.56 Cr (1.19% of total reserve & surplus of SBI Group)
b)	Date on which the agreement for sale has been entered into;	IPO Framework Agreement is expected to be executed on 10.11.2025.
c)	Expected date of completion of sale/disposal;	Expected to be completed in the year 2026.
d)	Consideration received from such sale/disposal;	To be finalized in consultation with all stakeholders.
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	The divestment of shares will be executed through Initial Public Offer process.
f)	Whether the transaction would fall within Related Party Transactions? If yes, whether the same is done at "Arm's Length";	No
g)	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	No
h)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable

