

The Listing Department,
BSE Limited,
Phiroje Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, 'G' Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

BSE SCRIP Code: 500112

NSE SCRIP Code: SBIN

CC/S&B/AND/2025-26/579

04.11.2025

Madam / Sir,

**Disclosure under Regulation 32 and 52(7)/(7A) of SEBI (LODR) Regulations, 2015
for the quarter ended 30.09.2025**

We submit the statement of deviation / variation in use of issue proceeds, in terms of Regulation 32 and Regulation 52(7)/(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30.09.2025.

1. Regulation 32: During the quarter ₹ 25,000 Crore raised through equity issuance (Qualified Institutional Placement).
2. Regulation 52(7)/(7A): No bond issuance during the quarter under reference.

Yours faithfully,




Aruna N. Dak
DGM (Compliance & Company Secretary)

Encl: A/a

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

[As per Regulation 32 (1) of SEBI (LODR) Regulations, 2015]

Name of listed entity						State Bank of India
Mode of Fund Raising (Public Issue/Rights Issue/ Preferential Issue/ QIP/ Others)						Qualified Institutional Placement (QIP)
Date of Raising Funds						21-07-2025
Amount Raised						₹ 25,000 Cr.
Report filed for Quarter						30.09.2025
Monitoring Agency						Not Applicable
Monitoring Agency Name, if applicable						Not Applicable
Is there a Deviation / Variation in use of funds raised?						Nil
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders						Not Applicable
If Yes, Date of shareholder Approval						Not Applicable
Explanation for the Deviation/ Variation						Not Applicable
Comments of the Audit Committee after review						Nil
Comments of the auditors, if any						Nil
Objects for which funds have been raised and where there has been a deviation, in the following table:						
For augmentation of Bank's Tier-I capital base to meet Bank's future capital requirements and to support growth plans and to enhance the business of the Bank						
Original Subject	Modified Object if any	Original Allocation	Modified allocation	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object (INR Rs. crore and in %)	Remarks if any
Nil						
Deviation or Variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised; or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or						
(c) Change in terms of a contract referred to in the fund raising documents i.e. prospectus, letter of offer etc.						
04 NOV 2025						 (Kameshwar Rao Kodavanti) Chief Financial Officer



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वित्तीय रिपोर्टिंग आणि कर-आकारणी विभाग कॉरपोरेट केन्द्र 3रा मजला, स्टेट बैंक भवन मादाम कामा रोड नरीमन पॉईंट मुंबई 400021

वित्तीय रिपोर्टिंग एवं कर-निर्धारण विभाग कॉरपोरेट केन्द्र 3री मंजिल, स्टेट बैंक भवन मादाम कामा मार्ग नरीमन पॉईंट मुंबई 400021

Financial Reporting & Taxation Department Corporate Centre 3rd Floor, State Bank Bhavan Madame Cama Road Nariman Point Mumbai 400021

STATEMENT OF DEVIATION / VARIATION IN THE USE OF THE PROCEEDS OF ISSUE OF LISTED NON-CONVERTIBLE DEBT SECURITIES FOR THE QUARTER ENDED 30.09.2025

[As per Regulation 52 (7)/(7A) of SEBI (LODR) Regulations, 2015]

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of fund raising (Public issue / private placement)	Type of instrument	Date of raising fund	Amount raised (In Rs. Crore)	Fund utilized (In Rs. Crore)	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of funds utilization	Remarks
Nil									


B. Statement of deviation / variation in use of issue proceeds:

Name of listed entity	State Bank of India								
Mode of Fund Raising	Not Applicable								
Type of Instruments	Not Applicable								
Date of Raising Funds	Not Applicable								
Amount Raised	Not Applicable (Outstanding bonds as on 30.09.2025 is placed as Annexure 1)								
Report filed for Quarter ended	30.09.2025								
Is there a Deviation/Variation in use of funds raised?	Not Applicable								
Whether any approval is required to vary the objects of the issue stated in the prospectus/offer/document?	Not Applicable								
If yes, details of the approval so required?	Not Applicable								
Date of approval	Not Applicable								
Explanation for the Deviation/Variation	Not Applicable								
Comments of audit committee after review	Not Applicable								
Comments of the auditors, if any	Not Applicable								
Objects for which funds have been raised and where there has been a deviation, in the following table									
Original Subject	Modified Object if any	Original Allocation (Rs. In Crore)	Modified allocation (Rs. In Crore)	Funds Utilised (Rs. In Crore)	Amount of Deviation / Variation for the quarter according to applicable object (INR Rs. crore and in %)	Remarks if any			
Nil									

Deviation could mean:

- (a) Deviation in the objects or purpose for which the funds have been raised.
(b) Deviation in the amount of funds utilized as against what was originally disclosed.

04 NOV 2025


(Kameshwar Rao Kodavanti)
Chief Financial Officer



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वित्तीय रिपोर्टिंग आणि कर-आकारणी विभाग कॉर्पोरेट केन्द्र
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Financial Reporting & Taxation Department
Corporate Centre
3rd Floor, State Bank Bhavan
Madame Cama Road
Nariman Point
Mumbai 400021

Annexure 1

List of Domestic Bond instruments raised by State Bank of India and Outstanding as on
30.09.2025

Sr. No.	ISIN	Mode of Fund Raising	Type of instrument- Non convertible securities	Date of raising funds	Amount Raised (Rs. in Crore)	Funds utilized (Rs. in Crore)	Any deviation (Yes / No)	If 8 is Yes, then specify the purpose of funds utilization	Remarks
1	INE651A08041	Private Placement	Tier 2	31-12-2015	300.00	300.00	No	NA	Nil
2	INE651A08058	Private Placement	Tier 2	18-01-2016	200.00	200.00	No	NA	Nil
3	INE649A08029	Private Placement	Tier 2	30-12-2015	500.00	500.00	No	NA	Nil
4	INE649A08037	Private Placement	Tier 2	08-02-2016	200.00	200.00	No	NA	Nil
5	INE062A08231	Private Placement	Tier 2	21-08-2020	8,931.00	8,931.00	No	NA	Nil
6	INE062A08264	Private Placement	Tier 2	26-10-2020	5,000.00	5,000.00	No	NA	Nil
7	INE062A08272	Private Placement	AT1	24-11-2020	2,500.00	2,500.00	No	NA	Nil
8	INE062A08280	Private Placement	AT1	03-09-2021	4,000.00	4,000.00	No	NA	Nil
9	INE062A08298	Private Placement	AT1	18-10-2021	6,000.00	6,000.00	No	NA	Nil
10	INE062A08306	Private Placement	AT1	14-12-2021	3,974.00	3,974.00	No	NA	Nil
11	INE062A08314	Private Placement	AT1	09-09-2022	6,872.00	6,872.00	No	NA	Nil
12	INE062A08322	Private Placement	Tier 2	23-09-2022	4,000.00	4,000.00	No	NA	Nil
13	INE062A08330	Private Placement	LTB	06-12-2022	10,000.00	10,000.00	No	NA	Nil
14	INE062A08348	Private Placement	LTB	19-01-2023	9,718.00	9,718.00	No	NA	Nil
15	INE062A08355	Private Placement	AT1	21-02-2023	4,544.00	4,544.00	No	NA	Nil
16	INE062A08363	Private Placement	AT1	09-03-2023	3,717.00	3,717.00	No	NA	Nil
17	INE062A08371	Private Placement	AT1	14-07-2023	3,101.00	3,101.00	No	NA	Nil
18	INE062A08389	Private Placement	LTB	01-08-2023	10,000.00	10,000.00	No	NA	Nil
19	INE062A08397	Private Placement	LTB	26-09-2023	10,000.00	10,000.00	No	NA	Nil
20	INE062A08405	Private Placement	Tier 2	02-11-2023	10,000.00	10,000.00	No	NA	Nil
21	INE062A08413	Private Placement	AT1	19-01-2024	5,000.00	5,000.00	No	NA	Nil
22	INE062A08421	Private Placement	LTB	27-06-2024	10,000.00	10,000.00	No	NA	Nil
23	INE062A08439	Private Placement	LTB	11-07-2024	10,000.00	10,000.00	No	NA	Nil
24	INE062A08447	Private Placement	Tier 2	29-08-2024	7,500.00	7,500.00	No	NA	Nil
25	INE062A08454	Private Placement	Tier 2	20-09-2024	7,500.00	7,500.00	No	NA	Nil
26	INE062A08462	Private Placement	AT1	24-10-2024	5,000.00	5,000.00	No	NA	Nil
27	INE062A08470	Private Placement	Tier 2	19-11-2024	10,000.00	10,000.00	No	NA	Nil
				TOTAL	1,58,557.00	1,58,557.00			



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