भारतीय स्टेट बैंक
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STATE BANK OF INDIA

The Listing Department,
BSE Limited,
Phiroje Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, C / 1, 'G' Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

BSE SCRIP Code: 500112

NSE SCRIP Code: SBIN

CC/S&B/AND/2024-25/843 04.03.2025

Madam / Sir,

Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015:
Jio Payments Bank Limited - Divestment

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we advise that the Executive Committee of the Central Board of Directors of State Bank of India approved the divestment of Bank's entire stake, i.e., 7,90,80,000 equity shares at a price of ₹13.22 per equity share in Jio Payments Bank Limited to Jio Financial Services Limited realizing ₹104,54,37,600/-, subject to all regulatory approvals.

The details required in terms of SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is as annexed.

Yours faithfully,

ARUNA N DAK
Digitally signed by ARUNA N DAK
Date: 2025.03.04 14:34:37 +05'30'

भारतीय स्टेट बैंक / S.B.I.
शेयर एवं बाण्ड विभाग
Shares & Bonds Dept.
कॉर्पोरेट केंद्र / CORPORATE CENTRE

(Aruna N. Dak)
DGM (Compliance & Company Secretary)

Encl: A/a

Disclosure in terms of SEBI Master Circular dated November 11, 2024

Sale or disposal of unit(s) or division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the listed entity, sale of stake in the associate company of the listed entity

a	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Income- Rs. 7,12,50,943.50 (22.75% share out of total income of Rs. 31,31,87,000.00) Net worth- Rs. 23,72,02,007.02 (22.75% share out of total Net worth of Rs. 1,04,26,33,000.00)
b	date on which the agreement for sale has been entered into	Agreement for Sale shall be executed post receipt of all regulatory approval.
c	the expected date of completion of sale/disposal	Sale shall be completed post receipt of all regulatory approvals.
d	consideration received from such sale/disposal	Rs. 1,04,54,37,600/-
e	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Jio Financial Services Limited, being one of the Promoter of Jio Payments Bank Limited (JPBL) holding 82.17% shareholding in JPBL.
f	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length	No
g	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	No
h	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	NA

भा. स्टे. बैं./S.B.I. सहयोगी एवं अनुषंगी विभाग A & S DEPTT. * के.का. मुंबई / C.C. MUMBAI *