

The Listing Department,  
BSE Limited,  
Phiroje Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai – 400001

The Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor, C / 1, 'G' Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051

BSE SCRIP Code: 500112

NSE SCRIP Code: SBIN

CC/S&B/SD/2025-26/605

13.11.2025

Madam/ Sir,

**DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LODR) REGULATIONS, 2015  
ACQUISITION OF STAKE IN RAAJMARG INFRA INVESTMENT MANAGERS PVT. LTD.**

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform that State Bank of India has subscribed 5,10,000 equity shares of Raajmarg Infra investment Managers Private Limited through Rights issue. The aggregate shares held post-acquisition shall be 14,90,000 shares for a 7.45% stake in the company.

The details in terms of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/015 dated November 11, 2024, is attached as **Annexure - I**.

Yours faithfully,



(Shima Devi)  
AGM (Company Secretary)

Encl: A/a

**Annexure – I**

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Given below are the requisite details:

a.	Name of the target entity, details in brief such as size, turnover etc.	Raajmarg Infra Investment Managers Pvt. Ltd.  CIN: U66309DL2025PTC453624  Category: Asset Management Company  Address: G-526, Sector 10, Dwarka, New Delhi – 110 075.  Date of incorporation: 22-08-2025  Size: Authorised Capital is Rs. 20 crore and paid-up capital shall be Rs. 20 crore.  Turnover: Company yet to commence operations.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No.
c.	Industry to which the entity being acquired belongs	Financial Services.
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its	The investment is being made to incorporate the Company which shall act as an Investment Manager and provide services to a proposed public



	business is outside the main line of business of the listed entity)	InvIT to be sponsored by National Highway Authority of India (NHAI).
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not required.
f.	Indicative time period for completion of the acquisition	Up to 31 <sup>st</sup> December 2025.
g.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration computed as purchase shares multiplied by purchase price per share.
h.	Cost of acquisition and/or the price at which the shares are acquired	Rs. 10 per share.
i.	Percentage of shareholding / control acquired and / or number of shares acquired	Acquisition of 5,10,000 shares of the Company through rights issue at Face Value of Rs. 10 per share. The aggregate shares held post-acquisition in the rights issue by SBI shall be 14,90,000 shares for a 7.45% stake in the Company.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Date of Incorporation: 22-08-2025</p> <p>Products/Line of business: Raajmarg Infra Investment Managers Pvt. Ltd. shall provide investment management services to the proposed InvIT to be sponsored by NHAI.</p> <p>Historical financial information: Not applicable as the Company is recently incorporated and is yet to commence commercial operations.</p>

