

The Listing Department,
BSE Limited,
Phiroje Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, C / 1, 'G' Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

BSE SCRIP Code: 500112

NSE SCRIP Code: SBIN

CC/S&B/SD/2025-26/602

12.11.2025

Madam/ Sir,

**Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015
Acquisition of stake in CareEdge Global IFSC Limited (CGIL)**

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform that State Bank of India has signed Non-Binding Term Sheet with Care Ratings Limited to purchase 29,70,000 equity shares of CareEdge Global IFSC Limited (CGIL) (pending execution of Definitive Agreement) for acquiring stake of upto 9.90 % in CGIL.

The details in terms of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/015 dated November 11, 2024 is attached as **Annexure**.

Yours faithfully,



(Shima Devi)
AGM (Company Secretary)

Encl: A/a

Annexure

<p>Name of the target entity, details in brief such as size, turnover etc.</p>	<p>Name: CareEdge Global IFSC Limited</p> <p>Category: Unlisted Public Limited Company</p> <p>Address: CareEdge Global IFSC Limited, Unit No. 501, Fifth Floor, FLEXONE, Building Footprint 15C2, Block 15, Road 1C, Zone 1, GIFT SEZ, GIFT City, Gandhinagar – 382050 (Gujarat)</p> <p>Date of incorporation: 29th April 2024</p> <table border="1" data-bbox="813 884 1380 1019"> <thead> <tr> <th>FY</th> <th>Turnover</th> <th>Net worth</th> </tr> </thead> <tbody> <tr> <td>FY25</td> <td>Rs. 195.24 Lakhs</td> <td>Rs. 2,606.63 Lakhs</td> </tr> </tbody> </table> <p>The CareEdge Global IFSC Limited was incorporated on April 29, 2024, hence, Financial Statements are available for FY25 only.</p>	FY	Turnover	Net worth	FY25	Rs. 195.24 Lakhs	Rs. 2,606.63 Lakhs
FY	Turnover	Net worth					
FY25	Rs. 195.24 Lakhs	Rs. 2,606.63 Lakhs					
<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”</p>	<p>No</p>						
<p>Industry to which the entity being acquired belongs</p>	<p>Credit Rating Agency</p>						
<p>Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)</p>	<p>Investment of upto Rs. 2.97 crore for acquiring equity stake of upto 9.90% in the Company.</p>						



Brief details of any governmental or regulatory approvals required for the acquisition	Yes, regulatory approvals are required from the International Financial Services Centres Authority (IFSCA), and Reserve Bank of India						
Indicative time period for completion of the acquisition	The transaction is expected to be completed within 6 months from the date of the Non-Binding Term Sheet						
Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration computed as purchase shares multiplied by purchase price per share.						
Cost of acquisition or the price at which the shares are acquired	Rs. 10 per share						
Percentage of shareholding / control acquired and / or number of shares acquired	Percentage holding: 9.90% 29,70,000 equity shares of Rs. 10/- each						
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Date of Incorporation: 29th April 2024</p> <p>Products/ Line of business: Care Edge Global IFSC Limited (CareEdge Global) is a full-service Credit Rating Agency (CRA). The Company is the first CRA registered and authorized by the International Financial Services Centres Authority (India).</p> <table border="1" data-bbox="810 1323 1378 1451"> <thead> <tr> <th>FY</th> <th>Turnover</th> <th>Net worth</th> </tr> </thead> <tbody> <tr> <td>FY25</td> <td>Rs. 195.24 Lakhs</td> <td>Rs. 2,606.63 Lakhs</td> </tr> </tbody> </table> <p>The CareEdge Global IFSC Limited was incorporated on 29th April 2024 hence, Financial Statements are available for FY25 only.</p>	FY	Turnover	Net worth	FY25	Rs. 195.24 Lakhs	Rs. 2,606.63 Lakhs
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