**SBI Funds Management Limited**
A joint venture between SBI & AMUNDI
(CIN - L65990MH1992PLC065289)

**Ref. No.:** FM/CS/2026/489 **Date:** November 05, 2026

**National Stock Exchange of India Limited**
Exchange Plaza Plot No. C/1
G Block Bandra – Kurla Complex
Bandra East Mumbai – 400 051.
**Scrip Symbol: SBIFUNDS**

**BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.
**Scrip Code**: **544829**

**Sub: Intimation regarding the Notice of Postal Ballot**

Dear Sir / Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we are enclosing herewith the Postal Ballot Notice along with the explanatory statement (the Notice) dated October 23, 2026 for seeking approval of the Members of the Company through remote e-voting process on the below mentioned Special Business:

| Sr. No. | Type of Resolution | Particulars |
|---|---|---|
| 1. | Special Resolution | To Approve the appointment of Mr. Giridhar Sanjeevi (DIN: 06648008) as a Non-Executive Independent Director of SBI funds Management Limited |

The Notice can also be accessed on the website of Company at https://sbifunds.com/post-ballot.

**Voting through Electronic Means**

In compliance with the applicable provisions of the Companies Act, 2013 read with the Rules made thereunder and the circulars issued by the Ministry of Corporate Affairs, the Notice along with the explanatory statement and instructions for e-voting has been sent only in electronic form to those Members of the Company who have their email address registered with KFin Technologies Limited, Registrar & Share Transfer Agent of the Company and whose names appear in the Register of Members / Register of Beneficial Owners as received from the Depositories as on Friday, October 30, 2026 ("Cut Off date").

The Company has engaged Central Depository Services (India) Limited ("CDSL") to provide the remote e-voting facility.

The Remote e-voting shall commence on Friday, November 06, 2026 at 09:00 a.m. IST and end on Saturday, December 05, 2026 at 05:00 p.m. IST. Thereafter the e-voting module shall be disable by CDSL. The Results of remote e-voting along with Scrutinizer's report shall be communicated to the Stock Exchanges within the prescribed timeline.

The Notice is available on the CDSL's website at https://www.evotingindia.com/.

We request you to please take the above information on record.

Thanking you,

**For SBI Funds Management Limited**

VINAYA ANANT DATAR
Digitally signed by VINAYA ANANT DATAR
Date: 2026.11.05 15:28:01 +05'30'

**Vinaya Datar**
**Chief Compliance Officer, Company Secretary and Head Legal**
**Membership No.: ACS 15527**

Encl: As above

**SBI FUNDS MANAGEMENT LIMITED**

(A Joint venture between SBI & AMUNDI)
CIN: L65990MH1992PLC065289
**Registered Office:** 9th Floor, Crescenzo Building, C-38 & 39, G Block,
Bandra Kurla Complex, Bandra (East), Mumbai - 400051.
Tel: 91-022-6179-3000 | E-mail: companysecretary@sbimf.com | Website: https://sbifunds.com

# POSTAL BALLOT NOTICE

*(Pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014)*

Dear Member(s),

The postal ballot notice **("Notice")** is hereby given to the Members of **SBI Funds Management Limited** ("the **Company**") pursuant to Section 108 and 110 and other applicable provisions of the Companies Act, 2013 ("the **Act**"), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("**Rules**") and other Circulars and Notifications issued thereunder (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 **("the SEBI Listing Regulations")** as amended from time to time, Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India (**"SS-2**") and adopted by the Central Government, and in accordance with the guidelines / requirements prescribed by the Ministry of Corporate Affairs **("MCA")** for conducting Postal Ballot, *vide* General Circular nos.14 / 2020 dated April 08, 2020, 17 / 2020 dated April 13, 2020, read with other relevant circulars issued in this regard, the latest being General Circular No. 03 / 2025 dated September 22, 2025 **(collectively the "MCA Circulars")**, to transact the special business for the resolution as set out in the Notice, by way of postal ballot only by voting through electronic means (remote e-voting).

In compliance with the MCA Circulars and pursuant to other applicable laws and Regulations, this Notice is being sent only in electronic form to those Members whose e-mail addresses are registered with the Company / Depository Participant / Registrar and Share Transfer Agent - KFin Technologies Limited to enable them to cast their votes electronically. Accordingly, physical copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope are not being sent to the Members for this Postal Ballot. The assent or dissent of the Members shall be communicated only through the remote e-voting system.

The Company has engaged the services of Central Depository Services (India) Limited (hereinafter referred as **"CDSL"** or **"Service Provider"**) to provide the remote e-voting facility to its members. The instructions for remote e-voting form part of the 'Notes' to this Notice. The remote e-voting facility will be available during the following period:

| | |
|---|---|
| Commencement of e-voting period | Friday, November 6, 2026 from 09:00 am IST onwards |
| Conclusion of e-voting period | Saturday, December 5, 2026 till 05:00 pm IST |
| Cut-off date for eligibility to vote | Friday, October 30, 2026 |

The Notice will also be placed on the website of the Company at https://sbifunds.com and on the website of Central Depository Services (India) Limited ("**CDSL**") at https://www.evotingindia.com. The Notice can also be accessed from the website of the Stock Exchanges *i.e.* BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**") at www.bseindia.com and www.nseindia.com respectively.

Pursuant to the provisions of Rule 22 of the Companies (Management and Administration) Rules, 2014, the Company has appointed Mr. Bhaskar Upadhyay, (FCS 8663/ CP 9625, peer review no. 6392/2025), Partner of M/s. N.L. Bhatia & Associates, Practicing Company Secretaries, as the Scrutinizer for conducting Postal Ballot through remote e-voting process in a fair and transparent manner. The Scrutinizer will submit the report to the Chairman of the Company or any person authorized by him upon completion of the scrutiny of the votes cast through remote e-voting. The results of the Postal Ballot will be announced on or before Tuesday, December 8, 2026 and will be placed on the Company's website at https://sbifunds.com and the website of CDSL at https://www.evotingindia.com. The results will simultaneously be communicated to the Stock Exchanges and posted on the Notice Board of the registered Office of the Company.

The last date of e-voting *i.e.* Saturday, December 5, 2026, shall be date on which the resolution would be deemed to have been passed, if approved by the requisite majority.

## Special Business Item

**No. 1:**

### TO APPROVE THE APPOINTMENT OF MR. GIRIDHAR SANJEEVI (DIN: 06648008) AS A NON-EXECUTIVE INDEPENDENT DIRECTOR OF SBI FUNDS MANAGEMENT LIMITED

To consider, and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions, if any, read along with Schedule IV of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the Companies (Appointment and Qualifications of Directors) Rules, 2014, Regulation 17 and any other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Securities and Exchange Board of India (Mutual Funds) Regulations, 2026, as amended from time to time and Articles of Association of the Company, based on the recommendation of the Nomination and Remuneration Committee and approval of Board of SBI Mutual Fund Trustee Company Private Limited, Mr. Giridhar Sanjeevi (DIN:06648008), who was appointed as an Additional Director (Independent) by the Board of Directors of the Company with effect from September 29, 2026, who being eligible for appointment as Non-Executive Independent Director has given his consent along with a declaration that he meets the criteria of independence under Section 149(6) of the Companies Act, 2013 and the rules framed thereunder, Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, be and is hereby appointed as Non-Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a term of three (3) consecutive years on the Board of the Company from September 29, 2026 upto September 28, 2029."

**"RESOLVED FURTHER THAT** the Board of Directors and / or Chief Compliance Officer, Company Secretary and Head Legal jointly and severally be and are hereby authorized, on behalf of the Company, to do all such acts, deeds, matters and to take all steps and give such directions as may be required, necessary, expedient, incidental or desirable and to delegate all or any of its powers herein conferred to any Director(s) or Officer(s) of the Company, to give effect to the above resolution and matter incidental thereto."

**"RESOLVED FURTHER THAT** any of the Directors of the Board and / or the Managing Director & CEO and / or the Chief Compliance Officer, Company Secretary and Head Legal of the Company are severally authorized to issue certified true copies of the above resolutions to any governmental, statutory or regulatory authority as may be required from time to time."

**By order of the Board of Directors of**
**SBI Funds Management Limited**

**Sd/-**
**Vinaya Datar**
**Chief Compliance Officer,**
**Company Secretary and Head Legal**
**Membership No. ACS-15527**

**Place:** Mumbai
**Date:** October 23, 2026

**Registered Office:**
9th Floor, Crescenzo Building, C-38 & 39,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051.
**Tel:** 91-022-6179-3000
**E-mail:** companysecretary@sbimf.com
**Website:** https://sbifunds.com
**CIN:** L65990MH1992PLC065289

**NOTES:**

1. Explanatory Statement as required under Section 102 read with Section 110 of the Companies Act, 2013 ("the Act") and other applicable provisions, if any setting out material facts relating to the resolution mentioned in this Postal Ballot Notice and additional information as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulations") are attached.
2. The terms "Members" and "Shareholders" have been collectively and interchangeably used to denote Shareholders of SBI Funds Management Limited.
3. In accordance with the relevant Circulars issued by the Ministry of Corporate Affairs, the Notice along with the Explanatory Statement is being sent only in electronic mode to the registered email IDs of the shareholders whose names appear in the Register of Members / List of Beneficial Owners as on Friday, October 30, 2026 ("Cut-off Date").
4. In compliance with Regulation 44 of the SEBI Listing Regulations and pursuant to the provisions of Sections 108 and 110 of the Act, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, the Company has engaged the services of Central Depository Services (India) Limited ("the CDSL") as the agency to provide e-Voting facility to its Members. The voting rights of the members shall be in proportion to their holding in the total issued and paid up equity share capital of the Company as on the cut-off date.
5. A person who is not a Member of the Company as on the Cut-off Date or who becomes a Member after the Cut-off Date should treat this Notice for information purposes only. The detailed procedure with respect to e-Voting is mentioned in Note no. 19 of this Notice.
6. The Notice is available on the Company's website at https://sbifunds.com, website of the Stock Exchanges *i.e.* BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") at www.bseindia.com and www.nseindia.com respectively and on the website of CDSL at https://www.evotingindia.com.
7. The e-Voting facility will be available during the following period:

| | |
|---|---|
| **Commencement of e-Voting:** | Friday, the November 6, 2026 from 09:00 am IST onwards |
| **Conclusion of e-Voting:** | Saturday, the December 5, 2026 till 05:00 pm IST |

During this period, Shareholders holding shares as on the Cut-off Date may cast their votes electronically. The e-Voting shall be disabled by CDSL upon conclusion of the e-Voting Period and Shareholders shall not be allowed to vote beyond the said date and time. Shareholders are requested to cast their vote through e-Voting not later than 05:00 pm IST on Saturday, the December 5, 2026. Once the vote on a resolution is cast by a Member, the Member shall not be allowed to change it subsequently.

8. Relevant documents referred to in this Notice are open for inspection electronically by the Members until conclusion of the e-Voting period. Members seeking to inspect such documents may send a request to the Company at companysecretary@sbimf.com from their registered e-mail address mentioning their name, folio no. / client ID and DP ID until the last date of remote e-voting period of this postal ballot *i.e.* Saturday, the December 5, 2026.
9. Dispatch of the Notice shall be deemed to be completed on the day on which the Company or CDSL sends out the Postal Ballot Notice by e-mail to the Shareholders of the Company.
10. As required by Rule 20 of the Companies (Management and Administration) Rules, 2014 read with the MCA Circulars and the SEBI Listing Regulations, the details pertaining to this Postal Ballot will be published in one English national daily newspaper (in English language) and one Marathi daily newspaper (in vernacular language *i.e.*, Marathi), will also be uploaded on the website of the Company at https://sbifunds.com and on the stock exchanges *i.e.*, BSE and NSE at www.bseindia.com and www.nseindia.com respectively.
11. The results of the Postal Ballot along with the Scrutinizer's Report shall be intimated to the Stock Exchanges, where the equity shares of the Company are listed with in the prescribed timeline. The same shall also be placed on the website of the Company at https://sbifunds.com and on the website of CDSL at www.evotingindia.com and posted on the Notice Board of the registered Office of the Company.
12. The resolution, if passed by the requisite majority, shall be deemed to have been passed on the last date of e-Voting. *i.e.,* Saturday, the December 5, 2026, in terms of the Companies Act, 2013 and applicable Rules framed thereunder.
13. Members of the Company under the category of Institutional / Corporate Shareholders (*i.e.* other than individuals, HUF, NRI, *etc.*) are encouraged to participate in e-Voting. Corporate Shareholders intending to authorize their representatives to vote are requested to send a certified copy of the Board resolution / authorization letter / Power of Attorney to the Scrutinizer by email at bhaskar@nlba.in.

14. The Postal Ballot shall be considered as having been conducted in accordance with the provisions of the Act read with the applicable MCA and SEBI Circulars.

15. Members are requested to update their KYC details by contacting their Depository Participant ("**DP**") in respect of shares held in dematerialized form, and the Company's Registrar and Transfer Agent ("**RTA**") in respect of shares held in physical form. Members holding shares in physical form are requested to convert such physical holdings into dematerialized form. For assistance, Members may contact the Company's RTA at einward.ris@kfintech.com.

16. Members whose e-mail address is not registered and who wish to receive the Notice of this Postal Ballot and any other communications thereafter, may kindly follow the process as mentioned below:

| | |
|---|---|
| Demat Holding | By contacting the Depository Participant(s) and registering e-mail ID and mobile number in demat account, as per the process advised by DP. |
| Physical Holding | Submit duly filled and signed Form ISR-1 on the website of the RTA at https://ris.kfintech.com/clientservices/isc/isrforms.aspx along with requisite supporting documents at einward.ris@kfintech.com or by submitting hard copies of the same to KFintech at office at Plot no. 32, Selenium Tower- B, Serilingampally, Nanakramguda, Financial District, Hyderabad, Telangana, India - 500 032. |

17. Those Members who have already registered their e-mail address(es) are requested to keep their e-mail addresses validated with their DP / the Company's RTA, to enable servicing of notices, documents, annual reports and other communications electronically in future.

18. Any query in relation to the resolution proposed to be passed by this Postal Ballot may be addressed to email: companysecretary@sbimf.com and at einward.ris@kfintech.com for any query / grievance with respect to E-voting.

19. **INSTRUCTIONS FOR REMOTE E-VOTING:**

**THE PROCEDURE FOR E-VOTING IS AS UNDER**:

In compliance with the provisions of Sections 108 and 110 of the Act, read with the applicable Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the relevant MCA Circulars, Regulation 44 of SEBI Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, in relation to e-voting facilities provided by listed entities, and the Secretarial Standard on General Meetings (SS-2), as amended, the Company is providing the facility of remote e-voting to its eligible Members. Accordingly, the proposed special business item(s) set out in this Notice shall be transacted only through remote e-voting.

(i) The voting period begins at 09:00 am IST on November 6, 2026 and ends at 05:00 pm IST on December 5, 2026. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of October 30, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Pursuant to SEBI master circular No. **HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026,** under Regulation 44 of SEBI Listing Regulations, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders / retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts / websites of Depositories / Depository Participants.** Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

**Step 1**: Access through Depositories CDSL / NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iii) In terms of SEBI master circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to aforementioned SEBI Circular, Login method for e-Voting **for Individual shareholders holding securities in Demat mode in CDSL / NSDL** is given below:

| Type of shareholders | Login Method |
|---|---|
| Individual Shareholders holding securities in Demat mode with **CDSL Depository** | 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & My Easi New (Token) Tab.<br>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting the vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.<br>3) If the user is not registered for Easi / Easiest, option to register is available at CDSL website at www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option.<br>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers. |
| Individual Shareholders holding securities in demat mode with **NSDL Depository** | 1) If users are already registered for NSDL IDeAS facility, it is requested to visit the e-Services website of NSDL. Open web browser by typing the following URL: https:// eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. The User will have to enter their User ID and Password. After successful authentication, The User will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and the User will be able to see e-Voting page. Click on company name or e-Voting service provider name and the user will be re-directed to e-Voting service provider website for casting their vote during the remote e-Voting period.<br>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp.<br>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder / Member' section. A new screen will open. The User will have to enter your User ID (*i.e.* your sixteen digit demat account number hold with NSDL), Password / OTP and a Verification Code as shown on the screen. After successful authentication, the user will be redirected to NSDL Depository site wherein the user can see e-Voting page. Click on company name or e-Voting service provider name and the user will be redirected to e-Voting service provider website for casting their vote during the remote e-Voting period.<br>4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp the user will have to enter their 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, the user will be redirected to NSDL Depository site wherein user can see e-Voting page. Click on company name or e-Voting service provider name and user will be re-directed to e-Voting service provider website for casting their vote during the remote e-Voting period. |

| | |
|---|---|
| Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DP)** | The User can also login using the login credentials of their demat account through their Depository Participant registered with NSDL / CDSL for e-Voting facility. After Successful login, the user will be able to see e-Voting option. Once the user click on e-Voting option, he / she will be redirected to NSDL / CDSL Depository site after successful authentication, wherein he / she can see e-Voting feature. Click on company name or e-Voting service provider name – KFintech and he / she will be redirected to e-Voting service provider website for casting their vote during the remote e-Voting period. |

***Important note:*** *Members who are unable to retrieve User ID / Password are advised to use Forget User ID and Forget Password option available at abovementioned website.*

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository *i.e.* CDSL and NSDL**

| Type of shareholders | Login Method |
|---|---|
| Individual Shareholders holding securities in Demat mode with CDSL | Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911 |
| Individual Shareholders holding securities in Demat mode with NSDL | Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at : 022 - 4886 7000 and 022 - 2499 7000 |

**Step 2**: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(iv) Login method for Remote e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.
2) Click on "Shareholders" module.
3) Now enter your User ID
   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4) Next enter the Image Verification as displayed and Click on Login.
5) If the user is holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then their existing password is to be used.
6) If the user is a first-time user follow the steps given below:

| | **For Physical shareholders and other than individual shareholders holding shares in Demat.** |
|---|---|
| PAN | Enter 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)<br>• Shareholders who have not updated their PAN with the Company/ Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA. |
| Dividend Bank Details **OR** Date of Birth (DOB) | Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in the demat account or in the company records in order to login.<br>• If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field. |

(v) After entering these details appropriately, click on "SUBMIT" tab.

(vi) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share the password with any other person and take utmost care to keep the password confidential.

(vii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(viii) Click on the EVSN for the relevant SBI Funds Management Limited on which you choose to vote.

(ix) On the voting page, the user will see the "RESOLUTION DESCRIPTION" and the options "YES/NO" for voting. Select the option "YES" or "NO", as desired. The option "YES" signifies their assent to the Resolution, whereas the option "NO" signifies their dissent from the Resolution. The User may cast all their votes in assent to or dissent from the Resolution, or cast their votes partially in assent to and partially in dissent from the Resolution, provided that the total number of votes cast does not exceed their total shareholding as on the Cut-off Date. The User may also select the option "ABSTAIN", in which case the shares in respect of which they have abstained from voting shall not be counted either in assent to or dissent from the Resolution.

(x) Members holding multiple folios/demat accounts shall choose the voting process separately for each folio/demat account.

(xi) Click on the "RESOLUTIONS FILE LINK" if they wish to view the entire Resolution details.

(xii) After selecting the resolution, if the user have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If they wish to confirm their vote, click on "OK", else to change their vote, click on "CANCEL" and accordingly, modify their vote.

(xiii) Once they "CONFIRM" their vote on the resolution, they will not be allowed to modify their vote.

(xiv) The User can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xv) If a demat account holder has forgotten the login password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (*i.e.* other than Individuals, HUF, NRI *etc.*) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, Non Individual shareholders are required mandatory to send the relevant Board Resolution / Authority letter *etc*. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; bhaskar@nlba.in and companysecretary@sbimf.com, respectively if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

**PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY / DEPOSITORIES.**

1. For Physical shareholders - Please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to companysecretary@sbimf.com, / einward.ris@kfintech.com.
2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP).
3. For Individual Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, AVP, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 21 09911.

## EXPLANATORY STATEMENT:

As required under Section 102 of the Companies Act, 2013 (the Act), the explanatory statement setting out all material facts relating to the special business mentioned in the accompanying Postal Ballot Notice is as under:

### TO APPROVE THE APPOINTMENT OF MR. GIRIDHAR SANJEEVI (DIN: 06648008) AS A NON-EXECUTIVE INDEPENDENT DIRECTOR OF SBI FUNDS MANAGEMENT LIMITED

Based on the recommendation of Nomination and Remuneration Committee (NRC), the Board of Directors of the Company had *vide* Circular resolution on September 28, 2026, appointed Mr. Giridhar Sanjeevi (DIN: 06648008) as an Additional Director (Independent) of the Company shall now be appointed as Non-Executive Independent Director for a first term of three (3) consecutive years commencing from September 29, 2026, not liable to retire by rotation, subject to approval of the members of the Company.

Further, in terms of the Regulation 17(1C) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the **SEBI Listing Regulations**"), a listed entity shall ensure that the approval of members for appointment of a person on the Board of Directors be taken either at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier.

Pursuant to the requirement under Securities and Exchange Board of India (Mutual Funds) Regulations, 2026, his appointment has been approved by the Board of SBI Mutual Fund Trustee Company Private Limited.

Accordingly, approval of the members is being sought to comply with the SEBI Listing Regulations.

Brief profile of Mr. Giridhar Sanjeevi (DIN: 06648008) is as under:

| | |
|---|---|
| **Name of proposed director** | Mr. Giridhar Sanjeevi |
| **Present Position** | Additional Director (Independent) |
| **Education** | He holds a post graduate diploma in management from Indian Institute of Management, Ahmedabad and is a qualified Chartered Accountant |
| **Experience & Ability** | He has over 3 decades of experience in finance and management. |

The NRC and the Board are of the view that Mr. Giridhar Sanjeevi (DIN: 06648008) possesses the requisite knowledge, competencies, expertise required for the Board of the Company and has diverse skills and vast business experience which would be of immense benefit to the Company and it is desirable to appoint him as Non-Executive Independent Director. Accordingly, pursuant to the recommendation of the NRC, the Board of Directors had through circular resolution, appointed Mr. Giridhar Sanjeevi (DIN: 06648008) as an Additional Director (Independent) of the Company to hold office for three (3) consecutive years commencing from September 29, 2026 upto September 28, 2029, not liable to retire by rotation and recommended to the members to appoint him as Non-Executive Independent Director of the Company by way of a Special Resolution.

The Company has received requisite statutory disclosures / declarations from Mr. Giridhar Sanjeevi.

In the opinion of the NRC and Board, Mr. Giridhar Sanjeevi (DIN: 06648008) fulfills the conditions specified in the Act, rules made thereunder and the SEBI Listing Regulations for appointment as Non-Executive Independent Director and that he is independent of the management. The terms and conditions of the appointment of Independent Directors is uploaded on the Company's website at https://sbifunds.com/codes-and-policies and would also be made available for inspection to the members of the Company upto Saturday, the December 5, 2026, by sending a request from their registered email address to the Company at companysecretary@sbimf.com.

The Board recommends the Special Resolution set out in the Postal Ballot Notice. Save and except, Mr. Giridhar Sanjeevi and his relatives to the extent of their shareholding interest, if any, in the Company, none of the other Directors, Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the Resolution set out in the Postal Ballot Notice dated October 23, 2026.

Disclosures as required under Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India are annexed as ***Annexure – I*** to this Notice.

*Annexure-I*

**Pursuant to Regulation 36(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India, the details of Independent director proposed to be appointed through this Postal Ballot is as under:**

| Particulars | Details |
|---|---|
| **Name of the Director** | Mr. Giridhar Sanjeevi |
| **DIN** | 06648008 |
| **Date of Birth** | December 03, 1963 |
| **Age** | 62 years |
| **Original Date of Appointment** | September 29, 2026 |
| **Nationality** | Indian |
| **Brief profile including experience, nature of expertise in specific functional areas and qualification** | Mr. Giridhar Sanjeevi holds a post graduate diploma in management from Indian Institute of Management, Ahmedabad and is a qualified Chartered Accountant. He has over 3 decades of experience in finance and management. He is currently serving as a Chairperson and Independent Director on the Board of Amagi Media Labs Limited. He was associated with Indian Hotels Company Limited, as its Executive Vice President and Chief Financial Officer. |
| **Remuneration last drawn** | Not Applicable |
| **Remuneration sought to be paid** | Not Applicable, however the independent director is paid sitting fees for attending board / committee meetings and reimbursed the meeting related expenses. |
| **Number of Board meetings attended from the date of appointment** | Board meetings dated September 29, 2026 and October 13, 2026 were attended by him. |
| **Names of listed entities in which he also holds the directorship** | 1. Amagi Media Labs Limited |
| **Listed entities from which he has resigned in the past three years** | 1. Oriental Hotels Limited |
| **Directorship in other Companies** | 1. Amagi Media Labs Limited - Independent Director<br>2. Microland Limited - Independent Director |
| **Membership / Chairpersonship of Committees of the Board in other Companies** | 1. Amagi Media Labs Limited<br>• Audit Committee: Chairperson;<br>• Nomination and Remuneration Committee: Member; and<br>• Risk Management Committee: Member.<br>2. Microland Limited:<br>• Audit Committee: Chairperson; and<br>• Nomination and Remuneration Committee: Member. |
| **Number of shares held including shareholding as a beneficial owner** | NIL |
| **Relationship with other directors and KMP *inter-se*** | Mr. Giridhar Sanjeevi is not related to any Director and / or Key Managerial Personnel of the Company |
| **Terms & Conditions of appointment** | Please refer explanatory statement |
| **Skill and capabilities for role and manner in which the proposed person meets such requirements:** | Mr. Giridhar Sanjeevi possesses the qualifications, experience, skills and professional capabilities required for the proposed role. |

**By order of the Board of Directors of**
**SBI Funds Management Limited**

**Sd/-**
**Vinaya Datar**
**Chief Compliance Officer,**
**Company Secretary and Head Legal**
**Membership No. ACS-15527**

Place: Mumbai
Date: October 23, 2026

**Registered Office:**
9th Floor, Crescenzo Building, C-38 & 39,
G Block, Bandra Kurla Complex, Bandra
(East), Mumbai – 400051.
**Tel**: 91-022-61793000
**E-mail:** companysecretary@sbimf.com
**Website**: https://sbifunds.com
**CIN**: L65990MH1992PLC065289