

March 10, 2018

SBIL/F&A-CS/NSE-BSE/1718/731

Assistant Vice President
Listing Department
National Stock Exchange of India
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra(East)
Mumbai 400051

General Manager
Listing Department
BSE Limited
Phiroze Jejeebhoy Towers Dalal Street
Mumbai 400001

Dear Sir / Madam,

**Subject: Disclosure under Regulation 30 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

In continuation to our earlier communication vide letter ref. no. SBIL/F&A-CS/NSE-BSE/1718/624, dated February 27, 2018 and SBIL/F&A-CS/BM/1718/633, dated March 1, 2018, we wish to inform you that Mr. Arijit Basu, will cease to hold the office of the Managing Director and Chief Executive Officer of SBI Life Insurance Company Limited (our "Company") as at today i.e. March 10, 2018.

Additionally, please note that our Company has received an approval from the Insurance and Regulatory Authority of India, in relation to the appointment of Mr. Sanjeev Nautiyal as the Managing Director and Chief Executive Officer of our Company and accordingly, Mr. Sanjeev Nautiyal will assume the office of Managing Director and Chief Executive Officer of our Company with immediate effect.

We request to you to kindly take the above information on record.

Thanking You,

Yours faithfully,



Aniket K Karandikar
Company Secretary
ACS No. 24107