भारतीय स्टेट बँक
भारतीय स्टेट बैंक
State Bank of India

शेयर आणि बॉन्ड विभाग, कॉर्पोरेट केन्द्र, 14वा माळा, स्टेट बँक भवन, मादाम कामा रोड, मुंबई - 400 021.
शेयर आणि बॉन्ड विभाग, कारपोरेट केन्द्र, 14वाँ तल, स्टेट बैंक भवन, मादाम कामा रोड, मुंबई - 400 021.
Shares & Bonds Department, Corporate Center, 14th Floor, State Bank Bhavan, Madame Cama Road, Mumbai-400 021.

Tel. 91-22-2274 0841 - 48 (Eight Lines) I **Fax :** 91-22-2285 5348 I E-mail : gm.snb@sbi.co.in

September 12, 2017
Date : CC/S&B/SA/1459

The Executive Director
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

The Executive Director Ref. No.
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G- Block,
Bandra Kurla Complex, Bandra – East,
Mumbai – 400051.

Dear Sir/Madam,

Sub: **Disclosure under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - SBI Life Insurance Company Limited (SBI Life) Proposed Initial Public Offer ("Offer") of 120,000,000 equity shares:**

Further to our letter No. CC/S&B/SA/1457 dated 12.09.2017 in relation to the Offer of one of our subsidiaries, SBI Life, we wish to inform you that the price band for the Offer, as decided by SBI Life and the selling shareholders, in consultation with the lead managers to the Offer has been fixed between Rs.685 to Rs.700 per Equity Share of Rs.10 face value each with an employee discount of Rs. 68 will be offered to Eligible Employees (as defined in the Red Herring Prospectus) on the terms and conditions as stipulated in the RHP. Additionally, the minimum Bid Lot for the Offer was affixed at 21 Equity Shares and in multiples of 21 Equity Shares thereafter.

(This announcement is not an offer of securities for sale in the United States. Any securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act") or any US State securities laws, and may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable US State securities laws. There is no intention to register any securities referred to herein in the United States or to make a public offering of the securities in the United States.)

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,
For State Bank of India

(Sanjay M. Abhyankar)
Vice President – Compliance
& Company Secretary