

March 31, 2026

SBIL/CS/NSE-BSE/2526/205

Vice President
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G Block, BKC,
Bandra (East), Mumbai – 400051
NSE Symbol: SBILIFE

General Manager
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
BSE Scrip Code: 540719

Subject: Results of Postal Ballot along with report issued by Scrutinizer

Dear Sir / Madam,

We refer to our letter SBIL/CS/NSE-BSE/2526/186 dated February 28, 2026 enclosing the Postal Ballot Notice, along with the Explanatory Statement seeking the approval of the Members of SBI Life Insurance Company Limited (“the Company”), to transact the business, as detailed below, through Postal Ballot:

Sr. No.	Particulars
1	Approval for entering into Material Related Party Transactions with State Bank of India
2	Approval for entering into Material Related Party Transactions with SBI DFHI Limited
3	Approval for entering into Material Related Party Transactions with SBI Capital Markets Limited
4	Approval for entering into Material Related Party Transactions with Yes Bank Limited

The remote e-voting process commenced at 09:00 A.M. (IST) on Sunday, March 01, 2026 and concluded at 05:00 P.M. (IST) on Monday, March 30, 2026 post which the Scrutinizer submitted their report on the results of the Postal Ballot.

Based on the report of the Scrutinizer and pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the above mentioned resolutions have been passed by the Members with requisite majority. The resolutions are deemed to have been passed on the last date specified for remote e-voting i.e. Monday, March 30, 2026.

Please find enclosed herewith, the Voting Results along with the Scrutinizer's report. The same is also being made available on the Company's website at www.sbilife.co.in and on the RTA's website at www.kfintech.com

We request you to kindly take the above information on your record.

**Yours faithfully,
For SBI Life Insurance Company Limited**

**Girish Manik
Company Secretary
ACS No. 26391**

Encl: A/a

Company Name	SBI LIFE INSURANCE COMPANY LIMITED							
Date of the AGM/EGM								
Total number of shareholders on record date	361644							
No. of shareholders present in the meeting either in person or Promoters and Promoter Group:								
Public:								
No. of Shareholders attended the meeting through Video Promoters and Promoter Group:	0							
Public:	0							
Resolution required: (Ordinary/ Special)	ORDINARY - Approval for entering into Material Related Party Transactions with State Bank of India							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	555000000	0	0.0000	00	0	0.0000	0.0000
	Poll	555000000	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	555000000	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	390078601	347617974	89.1149	339632162	7985812	97.7027	2.2972
	Poll	390078601	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	390078601	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	57751237	17617272	30.5054	17614963	2309	99.9868	0.0131
	Poll	57751237	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	57751237	0	0.0000	00	0	0.0000	0.0000
Total		1002829838	365235246	36.4205	357247125	7988121	97.8129	2.1871

Resolution required: (Ordinary/ Special)	ORDINARY - Approval for entering into Material Related Party Transactions with SBI DFHI Limited							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	555000000	0	0.0000	00	0	0.0000	0.0000
	Poll	555000000	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	555000000	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	390078601	352050774	90.2512	344064962	7985812	97.7316	2.2683
	Poll	390078601	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	390078601	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	57751237	17617273	30.5054	17614796	2477	99.9859	0.0140
	Poll	57751237	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	57751237	0	0.0000	00	0	0.0000	0.0000
	Total	1002829838	369668047	36.8625	361679758	7988289	97.8391	2.1609

Resolution required: (Ordinary/ Special)	ORDINARY - Approval for entering into Material Related Party Transactions with SBI Capital Markets Limited							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	555000000	0	0.0000	00	0	0.0000	0.0000
	Poll	555000000	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	555000000	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	390078601	352050774	90.2512	344064962	7985812	97.7316	2.2683
	Poll	390078601	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	390078601	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	57751237	17617273	30.5054	17614948	2325	99.9868	0.0131
	Poll	57751237	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	57751237	0	0.0000	00	0	0.0000	0.0000
	Total	1002829838	369668047	36.8625	361679910	7988137	97.8391	2.1609

Resolution required: (Ordinary/ Special)	ORDINARY - Approval for entering into Material Related Party Transactions with Yes Bank Limited							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	555000000	0	0.0000	00	0	0.0000	0.0000
	Poll	555000000	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	555000000	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	390078601	352050774	90.2512	344064962	7985812	97.7316	2.2683
	Poll	390078601	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	390078601	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	57751237	17617269	30.5054	17614388	2881	99.9836	0.0163
	Poll	57751237	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	57751237	0	0.0000	00	0	0.0000	0.0000
	Total	1002829838	369668043	36.8625	361679350	7988693	97.8390	2.1610

COMPANY SECRETARIES

201-206, SHIV SMRITI, 2ND FLOOR, 49/A, DR. ANNIE BESANT ROAD, ABOVE CORPORATION BANK, WORLI, MUMBAI - 400 018
TEL : +91-22-6611 9696. • E-mail: dipti@mehta-mehta.com • Visit us : www.mehta-mehta.com

AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT

Scrutinizer's Report

*[Pursuant to Section 108 & 110 of the Companies Act, 2013 and
Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014]*

To,
The Chairman
SBI Life Insurance Company Limited
Natraj, M.V. Road, Western Express Highway Junction,
Andheri (East), Mumbai,
Maharashtra, India, 400069

Sub.: Scrutinizer's Report on voting process through E-voting for Postal Ballot

Dear Sir,

I, **Ms. Alifya Sapatwala** Partner, M/s. Mehta & Mehta, Company Secretaries have been appointed as a Scrutinizer by the Board of Directors of **SBI Life Insurance Company Limited (CIN:L99999MH2000PLC129113)** ("the Company") for the purpose of conducting the Postal Ballot through remote e-voting process carried out by the Company as per Section 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020 and subsequent circulars issued in this regards, latest being General Circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standards on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India on the resolutions as mentioned in the Notice of Postal Ballot dated Wednesday, February 25, 2026 in a fair and transparent manner and do hereby submit the report as under:

1. The Notice of Postal Ballot ("Notice") was sent to the members of the Company vide e-mail on Saturday, February 28, 2026.
2. The remote e-voting period commenced on Sunday, March 01, 2026 (9:00 A.M. IST) and ended on Monday, March 30, 2026 (05:00 P.M. IST).
3. The remote e-voting facility was provided by KFin Technologies Limited ("KFinTech").



4. The Notice of Postal Ballot was sent in electronic form only to all the shareholders whose names appeared in the Register of Members / List of Beneficial Owners as received from Depositories i.e. National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") and whose e-mail addresses were registered with the Company/KFintech /Depository.
5. The hard copies of the Notice along with Postal Ballot forms and pre-paid business envelope were not sent to the Members for the Postal Ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, communication of the assent or dissent of the Members took place through the remote e-voting system only.
6. The Members of the Company holding shares as on the "cut off" date i.e., Friday, February 20, 2026 were entitled to vote on the proposed resolutions.
7. The register, in accordance with Rule 20(4)(xiv) and Rule 22(10) of the Companies (Management & Administration) Rules, 2014, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the shareholders and number of shares held by them. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining the list of shares with differential voting rights.
8. The related papers with respect to Postal Ballot will be handed over to the Company for safe custody of the same after the Chairman or any person authorized by him, signs the minutes/report of Postal Ballot process.
9. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules relating to voting through electronic means on the resolutions contained in the notice. My responsibility as scrutinizer for the e-voting process is restricted to making a Scrutinizer's Report of the votes cast 'in favor' or 'against' the resolutions stated in the Notice of the Postal Ballot, based on the reports generated from the e-voting system provided by the KFintech, the authorized agency to provide e-voting facilities, engaged by the Company.
10. The result of the scrutiny of the above postal ballot through remote e-voting in respect of passing of resolutions contained in the Notice dated Wednesday, February 25, 2026 is enclosed as under:

A. Ordinary Resolution – Approval for entering into Material Related Party Transactions with State Bank of India

Votes in favour of the resolution:

Number of members who voted	Number of shares for which votes cast by them	% of total number of valid votes cast
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1988	357247125	97.8129%
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Votes **against** the resolution:

Number of members who voted	Number of shares for which votes cast by them	% of total number of valid votes cast
112	7988121	2.1871%

Invalid/Abstained votes:

Total number of members whose votes were declared invalid/abstained	Total number of shares for which votes cast by them
16	4595464

The above resolution has been passed by the requisite majority since more than half of the votes were casted in favour of the resolution.

B. Ordinary Resolution – Approval for entering into Material Related Party Transactions with SBI DFHI Limited

Votes in **favour** of the resolution:

Number of members who voted	Number of shares for which votes cast by them	% of total number of valid votes cast
1981	361679758	97.8391%

Votes **against** the resolution:

Number of members who voted	Number of shares for which votes cast by them	% of total number of valid votes cast
122	7988289	2.1609%

Invalid/Abstained votes:

Total number of members whose votes were declared invalid/abstained	Total number of shares for which votes cast by them
14	162662

The above resolution has been passed by the requisite majority since more than half of the votes were casted in favour of the resolution.



C. Ordinary Resolution – Approval for entering into Material Related Party Transactions with SBI Capital Markets Limited

Votes in **favour** of the resolution:

Number of members who voted	Number of shares for which votes cast by them	% of total number of valid votes cast
1988	361679910	97.8391%

Votes **against** the resolution:

Number of members who voted	Number of shares for which votes cast by them	% of total number of valid votes cast
114	7988137	2.1609 %

Invalid/Abstained votes:

Total number of members whose votes were declared invalid/abstained	Total number of shares for which votes cast by them
14	162662

The above resolution has been passed by the requisite majority since more than half of the votes were casted in favour of the resolution.

D. Ordinary Resolution – Approval for entering into Material Related Party Transactions with Yes Bank Limited

Votes in **favour** of the resolution:

Number of members who voted	Number of shares for which votes cast by them	% of total number of valid votes cast
1971	361679350	97.8390%

Votes **against** the resolution:

Number of members who voted	Number of shares for which votes cast by them	% of total number of valid votes cast
130	7988693	2.1610%



Invalid/Abstained votes:

Total number of members whose votes were declared invalid/abstained	Total number of shares for which votes cast by them
15	162666

The above resolution has been passed by the requisite majority since more than half of the votes were casted in favour of the resolution.

Thanking You,

For Mehta & Mehta
Company Secretaries

(ICSI Unique Code P1996MH007500)

PR No. 3686/2023



Alifya Sapatwala
Scrutinizer



ACS No: 24091

COP No: 24895

UDIN: A024091G004138091

Place: Mumbai

Date: March 31, 2026

Countersigned by

Person authorized by Chairman

Mr. Girish Manik

Company Secretary

Membership No. A26391

SBI Life Insurance Company Limited

Place: Mumbai

Date: March 31, 2026