SBI Life INSURANCE
With Us, You're Sure

March 29, 2019

SBIL/F&A-CS/NSE-BSE/1819/790

Assistant Vice President
Listing Department
National Stock Exchange of India
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra(East)
Mumbai 400051

General Manager
Listing Department
BSE Limited
Phiroze Jejeebhoy Towers
Dalal Street
Mumbai 400001

Dear Sir / Madam,

Sub: Receipt of Disclosure under Regulation 7(2) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.

SBI Life Insurance Company Limited has received disclosure on March 29, 2019 from one of its promoter (BNP Paribas Cardif S.A.) under Regulation 7(2) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 attached herewith for your reference.

We request you to take the same on your records.

Yours Faithfully

For SBI Life Insurance Company Limited

Nimesh Maniyar
Company Secretary
A38665

BNP PARIBAS CARDIF

The insurer for a changing world

Dated: March 29th **2019**

SBI Life Insurance Company Limited
Natraj M.V. Road & Western Express High Junction
Andheri (East) Mumbai 400069
India

Attention:
The Chief Financial Officer
The Company Secretary

Sub: Disclosure under Regulation 7(2) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015

Dear Sirs,

Please find enclosed the disclosure under Regulation 7(2) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 in respect of the sale of shares of SBI Life Insurance Company Limited by BNP Paribas Cardif.

We understand that in terms of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**ICDR Regulations**"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Securities Contracts (Regulation) Act, 1956 and the Securities Contracts (Regulation) Rules, 1957, the Company is required to increase its public shareholding to 25% of its paid-up equity share capital ("**MPS Threshold**"), on or before October 2, 2020 ("**MPS Compliance Period**").

Accordingly, we would like to clarify that this sale is not being undertaken as per the methods prescribed by SEBI for achieving the MPS Threshold and is not being undertaken with a view to comply with the MPS Threshold.

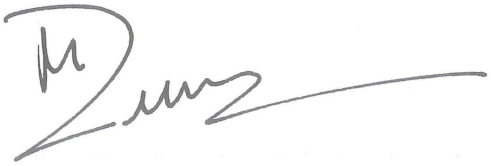
We confirm that BNP Paribas Cardif remains committed towards ensuring that the Company achieves the MPS Threshold during the MPS Compliance Period, and, as and when any transaction is undertaken with a view to comply with the MPS Threshold, the same would be undertaken in accordance with the specific methods prescribed by SEBI.

Request you to take this letter on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For **BNP Paribas Cardif**



Authorised Signatory

Encl: a/a

FORM C

SEBI (Prohibition of Insider Trading) Regulations, 2015
[Regulation 7 (2) read with Regulation 6(2) – Continual disclosure]

Name of the company: SBI Life Insurance Company Limited
ISIN of the company: INE123W01016

Details of change in holding of Securities of Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2).

Name, PAN, CIN/DIN, & address with contact nos.	Category of Person (Promoters/ KMP / Directors/immediate relative to/others etc.)	Securities held prior to acquisition/disposal		Securities				Securities held post acquisition/disposal		Date of allotment advice/ acquisition of shares/ sale of shares specify		Date of intimation to company	Mode of acquisition / disposal (on market/public/ rights/ preferential offer / off market/ Inter-se transfer, ESOPs etc.)
		Type of security (For eg. – Warrant, Convertible Debentures etc.)	No. and % of shareholding	Type of security (For eg. – Shares, Warrants, Convertible Debentures etc.)	No.	Value	Transion Type (Buy/ Sale/ Pledg Revo Invok	Type of security (For eg. – Shares, Warrants, Convertible Debentures etc.)	No. and % of shareholding	From	To		

BNP Paribas Cardif PAN: AAHCB3124E CIN/DIN: N/A Address: 1 Boulevard Haussman, Paris, 75009, France Contact email: muriel.thibaud@bnpparibas.com Contact phone number: +33 1 41 42 40 16	Promoter	Equity shares	127,747,092 shares 12.77%	Equity shares	50,740,000	29,324,244,310.00	Sale	Equity Shares	77,007,092 shares 7.701%	March 29, 2019	March 29, 2019	March 29, 2019	On-market

Note: *"Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.*

Details of trading in derivatives of the company by Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2).

Trading in derivatives (Specify type of contract, Futures or Options etc)						Exchange on which the trade was executed
Type of contract	Contract specifications	Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
N/A	N/A	N/A	N/A	N/A	N/A	N/A

Note: *In case of Options, notional value shall be calculated based on Premium plus strike price of options.*

Name & Signature: RENAUD DUMORA

Designation: CHIEF EXECUTIVE OFFICER

Date: March 29th 2019

Place: NANTERRE

[Disclosure pursuant to Regulation 7 (2) read with Regulation 6(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015]

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