

November 26, 2025

SBIL/F&A/NSE-BSE/2526/587

To,

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1
G Block, Bandra Kurla Complex,
Mumbai-400051

Sub: Intimation under Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company has received an order under Section-73, 74, 122, 125 of the MPGST and CGST Act 2017 from the Joint Commissioner of CGST & C. Ex. Bhopal, Madhya Pradesh on November 26, 2025 at 12.25 pm.

Please note the Company shall file an appeal before the Competent Authority/ Appellate Tribunal against the said order in accordance with the applicable provisions under Goods and Service Tax Act.

The details as required under Regulation 30 read with the schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read is enclosed as "Annexure - A".

This is for your information and dissemination.

Yours faithfully,

Authorized Signatory

Annexure A

Name of the Authority	Joint Commissioner of CGST & C. Ex. Bhopal, Madhya Pradesh, Department of Goods and Services Tax.
Date of Receipt of Communication from the Authority.	November 26, 2025 at 12.25 pm.
Details of the violation(s) committed or alleged to be committed	<ul style="list-style-type: none"> - GST charged on Income reported in Table 5(O) of GSTR-9C on account of ULIP & Other Charges. - Non-reversal of ITC on credit notes. - ITC claimed from GSTR-3B non-filers, Cancelled dealers, late return filers etc. - Mismatch in ITC claimed in GSTR 3B and GSTR 2A
Name and details of the action taken	Joint Commissioner of CGST & C. Ex. Bhopal, Madhya Pradesh, Department of Goods and Services Tax, has raised a demand of GST along with the applicable Interest and Penalty for F.Y. 2018-2019 to F.Y. 2023-2024.
Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible.	<p>Tax Amount – Rs. 62,31,15,300/-</p> <p>Interest – Interest u/s 50 of CGST Act, 2017 (Not Quantified)</p> <p>Penalty – Rs. 6,45,74,264/-</p> <p>Total Amount – Rs. 68,76,89,564/-</p>