

February 25, 2026

SBIL/CS/NSE-BSE/2526/182

Vice President
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G Block, BKC,
Bandra (East), Mumbai 400051
NSE Symbol: SBILIFE

General Manager
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001
BSE Scrip Code: 540719

Dear Sir / Madam,

Subject: Outcome of the Board Meeting of the Company held on February 25, 2026

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 ("Listing Regulations") and other applicable requirements, we would like to inform you that the meeting of the Board of Directors of the Company commenced at 05:45 P.M. and concluded at 06:05 P.M. on February 25, 2026, which inter alia approved the following items:

1. Declaration of Interim Dividend

Pursuant to Regulations 30(6), 42 and 43 of the Listing Regulations, the Board of Directors has declared an interim dividend on equity shares of the Company of Rs 2.70/- (Two Rupees and Seventy Paise only) per equity share with a face value of Rs. 10/- (Rupees Ten only) each (i.e. 27%) for the Financial Year 2025-26.

The Interim Dividend for Financial Year 2025-26 will be paid to those shareholders whose names appear in the Register of Members of the Company or in the records of the Depositories as beneficial owners of the shares determined with reference to the Record Date of Friday, March 06, 2026 already announced for the purpose vide our letter no: SBIL/CS/NSE-BSE/2526/180 dated February 21, 2026. The aforesaid Interim Dividend will be paid to the Shareholders on or before Friday, March 27, 2026.

2. Approval of Postal Ballot notice

The Board of Directors has inter alia, agreed that Shareholders' approval be sought through Postal Ballot for the following special business:

- i. **Material Related Party Transactions with State Bank of India that the Company may enter in FY 2026-27 in the ordinary course of business and at arm's length basis, in compliance with Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;**

- ii. Material Related Party Transactions with SBI DFHI Limited that the Company may enter in FY 2026-27 in the ordinary course of business and at arm's length basis, in compliance with Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- iii. Material Related Party Transactions with SBI Capital Markets Limited that the Company may enter in FY 2026-27 in the ordinary course of business and at arm's length basis, in compliance with Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- iv. Material Related Party Transactions with Yes Bank Limited that the Company may enter in FY 2026-27 in the ordinary course of business and at arm's length basis, in compliance with Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Notice of Postal Ballot shall be circulated on Saturday, February 28, 2026 through electronic mode to all Shareholders whose names appear on the Register of Members maintained by National Securities Depository Limited / Central Depository Services (India) Limited/ the Registrar and Share Transfer Agent, as the case may be, as on Friday, February 20, 2026 (Cut-off Date). The e-Voting period will commence from 09:00 A.M. (IST) on Sunday March 01, 2026 and shall end at 05:00 P.M. (IST) on Monday, March 30, 2026.

The above outcome is also available on the Company's website www.sbilife.co.in.

You are requested to kindly take the same on records.

Thanking You,

Yours faithfully,
For SBI Life Insurance Company Limited

Girish Manik,
Company Secretary
ACS No. 26391