

February 20, 2026

SBIL/CS/NSE-BSE/2526/179

Vice President  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza,  
Plot No. C/1, G Block, BKC,  
Bandra (East), Mumbai 400051  
NSE Symbol: SBILIFE

General Manager  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001  
BSE Scrip Code: 540719

Dear Sir / Madam,

**Subject: Intimation under Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the intimation filed by the Company on April 30, 2024 disclosing the details of GST Order received from Deputy Commissioner of State Tax, Maharashtra, this is to further inform that the Company has received an order under Section 107 of the MGST and CGST Act 2017 from the Joint Commissioner of State tax (Appeal) I, Mumbai, Maharashtra on February 20, 2026 at 7:19 P.M.

Please note the Company shall file an appeal before the Competent Authority/ Appellate Tribunal against the said order in accordance with the applicable provisions under Goods and Service Tax Act.

The details as required under Regulation 30 read with the schedule III of the Listing Regulations is enclosed as "**Annexure - A**".

This is for your information and dissemination.

Thanking You,

Yours faithfully,

**Girish Manik**  
Company Secretary  
ACS No. 26391

**Public**

**Annexure – A**

Sr No.	Particulars	Details
1.	Name of the listed company	SBI Life Insurance Company Limited
2.	Type of communication received	The Company has received an order partially upholding tax demand raised under Form GST DRC 07.
3.	Date of Receipt of Communication received.	February 20, 2026 at 7:19 P.M.
4.	Authority from whom communication received	Joint Commissioner of State tax (Appeal) I, Mumbai, Maharashtra.
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	<ul style="list-style-type: none"> <li>- Non-reversal of the Input Credit under Rule 42 &amp; 43 of MGST Act on the earnings from the transactions in securities.</li> <li>- Mismatch in ITC claimed in GSTR 3B and GSTR 2A.</li> <li>- Input Credit availed on the Blocked credit under Section 17(5) of the SGST Act.</li> </ul>
6.	Period for which communication would be applicable, if stated	F.Y. 2018-19.
7.	Expected financial implications on the listed company, if any	<p>The earlier disclosure made on April 30, 2024 (Reference: SBIL/CS/NSE-BSE/2425/27), wherein the tax demand was:</p> <p>Tax Amount – Rs. 131,49,75,136/-  Interest – Rs. 144,01,84,870/-  Penalty – Rs. 13,14,97,514/-  Total Amount – Rs. 288,66,57,520/-</p> <p><b>Update:</b>  Company has received an order from appellate authority allowing partial relief and confirmed the demand as below:</p> <p>Tax Amount – Rs. 63,36,16,679/-  Interest – Rs. 89,75,18,026/-  Penalty – Rs. 6,33,61,667/-  Total Amount – Rs.1,59,44,96,372/-</p>
8.	Details of any aberrations/non compliances identified by	Please refer Sr. no. 2 above

**Public**

SBI Life Insurance Company Ltd.

Registered and Corporate Office: Natraj, M.V. Road and Western Express Highway Junction

Andheri (East), Mumbai 400 069. Tel.: (022) 6191 0000/ 3968 0000

**IRDAI Regn. No. 111.** CIN: L99999MH2000PLC129113

Sr No.	Particulars	Details
	the authority in the communication	
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	Please refer Sr. no. 7 above
10.	Action(s) taken by listed company with respect to the communication	The Company shall file an appeal against the said order before the Competent Authority / Appellate Tribunal.
11.	Any other relevant information	-

**Public**