

March 11, 2026

SBIL/CS/NSE-BSE/2526/195

Vice President
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G Block, BKC,
Bandra (East), Mumbai 400051
NSE Symbol: SBILIFE

General Manager
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001
BSE Scrip Code: 540719

Dear Sir / Madam,

Subject: Intimation under Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of the Listing Regulations, this is to inform that the Company has received an Income Tax Assessment Order from Faceless Assessment Unit, Income Tax Department on March 11, 2026 at 12.29 am.

The aforesaid Income Tax Order will have no adverse material impact on the financial operations of the Company and the same shall be contested by the Company by way of an appeal before the Appellate Authority in accordance with the applicable provisions under the Income Tax Act, 1961.

The details as required under Regulation 30 read with the Schedule III of the Listing Regulations is enclosed as "**Annexure - A**".

This is for your information and dissemination.

Yours faithfully,

Girish Manik
Company Secretary
ACS No. 26391

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Sr No.	Particulars	Details
1.	Name of the listed company	SBI Life Insurance Company Limited
2.	Type of communication received	The Company has received Assessment order from Tax Authority under sec. 143(3) read with section 144B of the Income tax Act.
3.	Date of Receipt of Communication received.	March 11, 2026 at 12.29 am.
4.	Authority from whom communication received	Assessment Unit, Income Tax Department
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	The Tax Authority has erroneously enhanced the Income by disallowing exemption u/s 10(15), 10(23AAB) & Charging income u/s 56. Further, the above demand has been calculated considering the corporate tax of 30% instead of applicable tax rate under section 115B of Income Tax Act.
6.	Period for which communication would be applicable, if stated	F.Y. 2023-2024
7.	Expected financial implications on the listed company, if any	The Company has received an Order confirming Tax demand as below: Tax Amount: Rs. 441.24 crore Interest: Rs. 96.51 Crore Penalty: Rs. NIL Total Amount: Rs. 537.75 crore
8.	Details of any aberrations/non-compliances identified by the authority in the communication	Please refer Sr. no. 2 above
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	Penalty - Rs. NIL
10.	Action(s) taken by listed company with respect to the communication	The said Income Tax order is appealable before the Appellate Authority. The Company will file its appeal within the specified period.
11.	Any other relevant information	–

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