

March 04, 2026

SBIL/CS/NSE-BSE/2526/188

Vice President  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza,  
Plot No. C/1, G Block, BKC,  
Bandra (East), Mumbai 400051  
NSE Symbol: SBILIFE

General Manager  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001  
BSE Scrip Code: 540719

Dear Sir / Madam,

**Subject: Intimation under Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

This is with reference to the intimation filed by the Company on March 30, 2024 disclosing the details of an Income Tax Order from Faceless Assessment Unit, Income Tax Department received in accordance with the requirements of Regulation 30 of the Listing Regulations.

Subsequently, the Company has filed a rectification application u/s 154 of the Income Tax Act, 1961 as the department had calculated the Tax demand and applicable interest incorrectly. In this regard the Company has received an order under Section 154 read with section 143(3) of The Income Tax Act 1961 from the Deputy Commissioner of Income Tax, Circle 1(3)1, Mumbai on March 04, 2026 at 03.53 pm.

Please note that the Company has filed the appeal at Commissioner Appeals against the original order passed within the specified period and will submit the said rectification order before the said appellate authority.

The details as required under Regulation 30 read with the schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as "**Annexure - A**".

This is for your information and dissemination.

Yours faithfully,

**Girish Manik**  
Company Secretary  
ACS No. 26391

**Public**

Sr No.	Particulars	Details
1.	Name of the listed company	SBI Life Insurance Company Limited
2.	Type of communication received	The Company has received rectification order after correction of erroneous demand raised by the Tax Authority while passing the Assessment Order.
3.	Date of Receipt of Communication received.	March 04, 2026 at 03.53pm.
4.	Authority from whom communication received	Deputy Commissioner of Income Tax, Circle 1(3)1, Mumbai.
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	The Company had filed rectification application before the Tax Authority with respect to wrong computation of Tax. The Tax demand and interest is reduced as per the Rectification Order passed by the Tax Authority u/s 154 read with section 143(3).
6.	Period for which communication would be applicable, if stated	F.Y. 2021-2022
7.	Expected financial implications on the listed company, if any	<p>The earlier disclosure made on March 30, 2024 (Reference: SBIL/CS/NSE-BSE/2324/261), wherein the tax demand was:</p> <p>Tax Amount: Rs. 4286.63 Crore  Interest: Rs. 1030.55 Crore  Penalty: Rs. NIL  Total Amount: Rs. 5317.18 Crore</p> <p><b>Update:</b>  The Company has received an Order from Tax authority reducing the demand confirmed in original order as below:</p> <p>Tax Amount: Rs. 315.84 crore  Interest: Rs. 155.04 crore  Penalty: Rs. NIL  Total Amount: Rs. 470.88 crore</p>

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Sr No.	Particulars	Details
8.	Details of any aberrations/non-compliances identified by the authority in the communication	Please refer Sr. no. 2 above
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	Penalty - Rs. NIL
10.	Action(s) taken by listed company with respect to the communication	The Company has filed the appeal at Commissioner Appeals against the original order passed within the stipulated timeline and shall submit the rectification order before the appellate authority. The grounds of appeal filed in the original appeal shall remain in force even after the deletion of the erroneous demand pursuant to the rectification order.
11.	Any other relevant information	-

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