

Ref no: 490/STCL /DT/2025-26-CL02532

Date: April 25, 2025

To,
Indian Railway Finance Corporation Limited
UG - Floor, East Tower, NBCC Place,
Bhisham Pitamah Marg,
Pragati Vihar, Lodhi Road
New Delhi – 110003

Dear Sir/Madam,

Sub: No Objection Certificate for satisfaction of Charge ID 100383071 created to secure Non-Convertible Debentures ("NCDs") of total aggregating to Rs.847 Crores comprising Series 147 issued by Indian Railway Finance Corporation Limited ("the Company")

We are acting as Debenture Trustee for holders of Listed, Secured, Rated, Redeemable, Non-convertible Debentures ("NCDs") comprising Series 147 issue size aggregating up to Rs.847 Crores issued by Indian Railway Finance Corporation Limited ("**the Company**") pursuant to Bond Trust Cum Hypothecation Deed dated March 19, 2020.

The company has requested us vide letter dated April 22, 2025 to issue No Objection Certificate for satisfaction of ROC charge as the company has been made the requisite interest and redemption payment to all the Debenture Holders for following Debentures.

Series	Nature of Issue	ISIN	Amount (Rs. in Crores)	Date of Redemption
147	Private Placement	INE053F07CB1	847	March 19, 2025

In this regard, the Company has furnished us the following documents evidencing the redemption of the said NCDs:

1. List of Debenture Holders (As per the record date BENPOS dated March 04, 2025)
2. Intimation for interest and redemption payments confirmation dated March 19, 2025
3. NSDL Debit Corporate Action dated April 21, 2025
4. Banker Certificate received IDBI Bank Limited dated March 20, 2025
5. Chartered Accountants Certificate dated March 21, 2025 received from Shiv & Associates confirming the redemption of NCDs.

SBICAP Trustee Company Ltd.

Registered & Corporate Office : 4th Floor, Mistry Bhavan, 122, Dinshaw Vachha Road, Churchgate, Mumbai, Pin - 400 020.

☎ +91 22 4302 5566 / +91 22 4302 5555 ✉ corporate@sbicaptrustee.com CIN : U65991MH2005PLC158386

UDYAM REGISTRATION NUMBER (SMALL ENTERPRISE Under MSME Act, 2006) - UDYAM-MH-19-0111411

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A Group Company of SBI



In view of the above, we hereby convey our no objection certificate for satisfying Charge ID No. **100383071** Charge Amount of **Rs.847 Crores** pertaining to the aforesaid debentures, registered with the Registrar of Companies, since we are in receipt of reasonable evidence towards redemption.

The Company is requested to comply with the necessary procedural formalities within stipulated timelines for release including execution/registration of release documents, if required. Also, the company is advised to file form CHG – 4 with the Registrar of Companies to complete the satisfaction of the said charge.

Yours faithfully,

For SBICAP Trustee Company Limited


Authorised Signatory

