To,
IDBI Trusteeship Company Limited
Please find below Security Cover Certificate as on 30.06.2026 as per format specified vide SEBI Circular No. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dt 13th August 2025

Annexure I- Format of Security Cover

(Rs. in Cr.)

Column A	Column B	Column C (i)	Column D (ii)	Column E (iii)	Column F (iv)	Column G (v)	Column H (vi)	Column H 1	Column I (vii)	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Debt not backed by any assets offered as security(Clause 1.9 of SEBI DT master Circular dated August 13, 2025.	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)			debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+N)
													Relating to Column F		
		Book Value	Book Value	Yes/ No	Book Value	Book Value									
ASSETS															
Property,Plant and Equipment	PPE and CWIP of Uri-I Power Station, Chamera-II Power Station,Teesta-V Power Station, TLDP-III Power Station,Parbati-II HE Project,Dhauliganga Power Station,Chamera-III Power Station,Dulhasti Power Station, Parbati-III Power Station and Kishanganga Power Station				20095.50	27135.07	0.00			47230.57				20095.50	20095.50
Capital Work-in-Progress					336.31	18931.19	0.00			19267.50				336.31	336.31
Right of Use Assets							2901.02			2901.02					
Goodwill							0.00			0.00					
Intangible Assets							8.69			8.69					
Intangible Assets under Development							203.84			203.84					
Investments							4806.62			4806.62					
Loans							1374.68			1374.68					
Inventories							281.96			281.96					
Trade Receivables							4087.86			4087.86					
Cash and Cash Equivalents							284.83			284.83					
Bank Balances other than Cash and Cash Equivalents							128.08			128.08					
Others							20559.95			20559.95					
Total					20431.81	46066.26	34637.53			101135.60				20431.81	20431.81
LIABILITIES															
Debt securities to which this certificate pertains					6866.33					6866.33				6866.33	6866.33
Other debt sharing pari-passu charge with above debt					3421.23	10419.99				13841.22				3421.23	3421.23
Other Debt							1607.47	19236.02		20843.49					
Subordinated debt								3875.15		3875.15					
Borrowings										0.00					
Bank										0.00					
Debt Securities										0.00					
Others										0.00					
Trade payables							390.67			390.67					
Lease Liabilities							90.11			90.11					
Provisions							1878.60			1878.60					
Others							12250.49			12250.49					
Total					10287.56	10419.99	16217.34	23111.17		60036.06				10287.56	10287.56
Cover on Book Value(i)					1.99									1.99	1.99
Cover on Market Value															
		Exclusive Security Cover Ratio		Pari-Passu Security Cover Ratio											
		-		2.39											

i) Cover on book value is calculated based on outstanding value of corresponding debts while Security cover ratio is calculated based on outstanding value of corresponding debts plus interest accrued but not due on the same.

ii) Justification for not providing Market Value for the reported quarter: As total value of PPE and CWIP of Power Station (s)/Project (s), comprising of thousands of individual assets integrally facilitating generation of power as a whole have been offered as security, book value as at quarter end has been considered as fair value.

(Gajender Aggarwal)
Dy. General Manager(F)-DFS

(Uma Kant Rai)
Gr. Senior Manager(F)

(Rajeev Saxena)
Sr.Manager(F)-DFS

Annexure I- Format of Security Cover

To,
SBICAP Trustee Company Limited
Please find below Security Cover Certificate as on 30.06.2026 as per format specified vide SEBI Circular No. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dt 13th August 2025

(Rs. in Cr.)

Column A	Column B	Column C (i)	Column D (ii)	Column E (iii)	Column F (iv)	Column G (v)	Column H (vi)	Column H 1	Column I (vii)	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Debt not backed by any assets offered as security(Clause 1.9 of SEBI DT master Circular dated August 13, 2025.	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)			debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+N)
														Relating to Column F	
		Book Value	Book Value	Yes/ No	Book Value	Book Value									
ASSETS															
Property,Plant and Equipment					17186.82	30043.76	0.00			47230.58				17186.82	17186.82
Capital Work-in-Progress					2525.31	16742.19	0.00			19267.50				2525.31	2525.31
Right of Use Assets							2901.02			2901.02					
Goodwill							0.00			0.00					
Intangible Assets							8.69			8.69					
Intangible Assets under Development							203.84			203.84					
Investments							4806.62			4806.62					
Loans							1374.68			1374.68					
Inventories							281.96			281.96					
Trade Receivables							4087.86			4087.86					
Cash and Cash Equivalents							284.83			284.83					
Bank Balances other than Cash and Cash Equivalents							128.08			128.08					
Others	PPE and CWIP of Uri-I Power Station, Parbati-II HE Project, Parbati-III Power Station and Subansiri Lower HE Project						20559.95			20559.95					
Total					19712.13	46785.95	34637.53			101135.61				19712.13	19712.13
LIABILITIES															
Debt securities to which this certificate pertains					2610.24					2610.24				2610.24	2610.24
Other debt sharing pari-passu charge with above debt					7728.60	10368.71				18097.31				7728.60	7728.60
Other Debt							1607.47	19236.02		20843.49					
Subordinated debt								3875.15		3875.15					
Borrowings															
Bank															
Debt Securities															
Others															
Trade payables							390.67			390.67					
Lease Liabilities							90.11			90.11					
Provisions							1878.6			1878.60					
Others							12250.49			12250.49					
Total					10338.84	10368.71	16217.34	23111.17		60036.06				10338.84	10338.84
Cover on Book Value (i)					1.91									1.91	1.91
Cover on Market Value															
		Exclusive Security Cover Ratio		Pari-Passu Security Cover Ratio											
		-		4.51											

i) Cover on book value is calculated based on outstanding value of correspending debts while Security cover ratio is calculated based on outstanding value of correspending debts plus interest accrued but not due on the same.

ii) Justification for not providing Market Value for the reported quarter: As total value of PPE and CWIP of Power Station (s)/Project (s), comprising of thousands of individual assets integrally facilitating generation of power as a whole have been offered as security, book value as at quarter end has been considered as fair value.

(Gajender Aggarwal)
Dy. General Manager(F)-DFS

(Uma Kant Rai)
Gr. Senior Manager(F)

RSaxena
(Rajeev Saxena)
Sr.Manager(F)-DFS