NLC India Limited
('Navratna' Govt. of India Enterprise)

Statement of Security Coverage Ratio ("Statement")

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
		Exclusive Charge		Pari- Passu Charge				Elimination on (amount in negative)		Related to only those items covered by this Certificate				
Particulars	Description of Asset for which this Certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge	Other assets on which there is pari- Passu charge (excluding items Covered in column F)	Assets not offered as Security	Debt amount considered more than once (due to exclusive plus pari passu charge)	(Total C to H)	Market Value for Assets charged on Exclusive Basis (Note 8)	Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable) (Note 11)	Market Value for Pari passu charge Assets (Note 8)	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable) (Note 11)	Total Value (=J+K+L+M)
												Relating to Column F		
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
Assets		TPS II EXP	300MW (Solar)		NNTPS									
Property, Plant and Equipment (Note 15)	PPE of TPS II Expansion (Exclusive charge) & Neyveli New Thermal Power station (Pari - passu Charge) With SBI Cap Trustee company Ltd.	1,549.67	1,694.06	Yes	5,046.71	-	5,595.87	-	13,886.31	-	1,549.67	-	1,184.00	2,733.67
Capital Work-in- Progress		-	-		1,067.91	-	4,029.05	-	5,096.96	-	-	-	-	-
Right of Use Assets		-	-		-	-	147.57	-	147.57	-	-	-	-	-
Goodwill		-	-		-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-		-	-	244.83	-	244.83	-	-	-	-	-
Assets under Development		-	-		-	-	0.01	-	0.01	-	-	-	-	-
Investments		-	-		-	-	8,404.42	-	8,404.42	-	-	-	-	-
Loans		-	-		-	-	926.66	-	926.66	-	-	-	-	-
Trade Receivables		-	-		-	-	2,121.96	-	2,121.96	-	-	-	-	-
Inventories		-	-		-	-	1,434.38	-	1,434.38	-	-	-	-	-
Cash and Cash Equivalents		-	-		-	-	51.80	-	51.80	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	-		-	-	125.84	-	125.84	-	-	-	-	-
Others (note - 9)		-	-		-	-	5,478.96	-	5,478.96	-	-	-	-	-
Total		**1,549.67**	1,694.06		**6,114.82**	-	28,561.35	-	**37,919.70**		**1,549.67**	-	1,184.00	**2,733.67**
Liabilities		-	-		-	-	-			-	-	-	-	-
Debt securities to which Certificate pertains		2,000.00	-		1,184.00	-	-	-1,184.00	2,000.00	-	1,522.47		477.53	2,000.00
Other debt sharing pari-passu charge with above debt		-	-		1,282.13	-	-	-	1,282.13	-	-	-	-	-
other debt		-	-		-	-	-	-	-	-	-	-	-	-
Subordinated debt		-	-		-	-	-	-	-	-	-	-	-	-
Borrowings :		-	-		-	-	-	-	-	-	-	-	-	-
-Bank		-	900.00		-	-	4,122.13	-	5,022.13	-	-	-	-	-
- Debt Securities		-	-		-	-	500.00	-	500.00	-	-	-	-	-
- Others		-	-		-	-	1,734.83	-	1,734.83	-	-	-	-	-
Trade Payables		-	-		-	-	739.12	-	739.12	-	-	-	-	-
Lease Liabilities		-	-		-	-	24.08	-	24.08	-	-	-	-	-
Provisions		-	-		-	-	845.20	-	845.20	-	-	-	-	-
Others (note -10 & 13)		27.20	0.16		0.22		25,744.64		25,772.21	-	27.20	-	-	27.20
Total		2,027.20	900.16		2,466.34	-	33,710.00	-1,184.00	37,919.70	-	1,549.67	-	477.53	2,027.20
														-
Cover on Book Value		0.76	-		2.48	-	-	-	-	-	-	-	-	1.35
Cover on Market Value		-	-		2.48	-	-	-	-	-	1.00	-	2.48	1.35
Security Cover ratio (Note 14)		1.35	-				-	-						

Notes

1. Column C - includes book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.
2. Column D - includes book value of assets having exclusive charge and outstanding book value of other secured debt
3. Column E -includes debt for which this certificate is issued having pari passu charge.
4. Column F - includes : a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other debt sharing pari-passu charge along with debt for which certificate is issued
5. Column H - includes all those assets which are not charged and all unsecured borrowings
6. Column I - includes the debt which has been counted more than once (included under exclusive charge column as also under pari passu). In order to match the liability amount with financials, the debt which has been counted more than once (included under exclusive charge column as also under pari passu) has been eliminated.
7. Justification for not providing Market Value as on 30.06.2026. This is to confirm that the last valuation for TPS 2 Expansion and NNTPS was carried out for the period ending 31.03.2025 for which valuation report is submitted to Debenture Trustee. Book value as on 30.06.2026 has been considered as fair value by the management.
8. Other assets include Current tax assets, Other Financial assets, Other Non current assets, other current assets and Regulatory deferral account debit balances
9. Other Liabilities in Column H include the Deferred Tax Liabilities, Other current liabilities and non current liabilities, other financial and Non-financial liabilities, Regulatory deferral account credit balances, equity share capital and other equity of the company.
10.The market value cover is calculated as per the total value of assets mentioned in Column N.
12. The above financial information as on 30.06.2026 has been extracted from standalone books of accounts for the period ended 30.06.2026 and other relevant records of the listed entity which have been subject to audit
13. Other Liabilities in Column C,D,F L and O represents interest accrued
14. The Security Cover ratio of 1.35 times derived by considering the Exclusive charge asset as well as Paripassu Charge Asset pertaining to Secured NCDs.
15. Property, Plant and Equipment mentioned in column C represents net book value after deducting assets that are not paid for amounting to 1.99 Crores and in column D and F represents net book value without excluding assets not paid for, if any.

NLC India Limited Chennai

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