

August 30, 2025

**The BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

SCRIP CODE: **543066**

SECURITY: **Equity Shares/Debentures**

**The National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051

SYMBOL: **SBICARD**

SECURITY: **Equity Shares**

Dear Sirs,

**Re: Shareholder's Approval - Appointment of Independent Director**

In furtherance to our letter dated August 13, 2025 regarding appointment of Mr. Rajnikant Patel (DIN: 00003135) as an Additional Independent Director on the Board of the Company for a term of three years w.e.f. August 13, 2025 till August 12, 2028, subject to the approval of shareholders of the Company, we wish to inform that the shareholders of the Company at the 27<sup>th</sup> Annual General Meeting held on August 29, 2025 have inter alia approved appointment of Mr. Rajnikant Patel (DIN: 00003135) as an Independent Director on the Board of the Company for a term of three years w.e.f. August 13, 2025 till August 12, 2028, on such terms and conditions as the Board of Directors may deem fit. Brief profile of Mr. Rajnikant Patel is attached as Annexure.

Mr. Rajnikant Patel is not related to any Director of the Company and also not debarred from holding the office of Director pursuant to any SEBI order or any other such authority as per the circular of the BSE Limited and the National Stock Exchange of India Limited relating to the "Enforcement of SEBI Orders regarding appointment of Directors" by the listed companies dated June 20, 2018.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For SBI Cards and Payment Services Limited**

**Payal Mittal Chhabra**

**Chief Compliance Officer & Company Secretary**

**Date & Time of Event: - August 29, 2025 at around 10:32 PM**

SBI Cards and Payment Services Ltd.

DLF Infinity Towers, Tower C,  
12th Floor, Block 2, Building 3,  
DLF Cyber City, Gurugram - 122002,  
Haryana, India

Tel.: 18001801290  
Email: [customercare@sbicard.com](mailto:customercare@sbicard.com)  
Website: [sbicard.com](http://sbicard.com)

Registered Office:  
Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower,  
E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034  
CIN - L65999DL1998PLC093849

**Brief Profile of Mr. Rajnikant Patel**

Mr. Rajnikant Patel is a finance professional and holds a post graduate qualification in Commerce, LLB & Banking. He is certified Internal Auditor, ISO and Certified Financial Consultant. He has certification in Design Thinking from MIT Boston, Economic Development from University of Oxford, CSR from University of Pennsylvania and others. Mr. Patel is a veteran financial markets leader with over 30 years of experience in Commercial Banking and Finance, Banking Regulation, Capital Markets, Commodity Markets, Information Technology, Cyber Security and Management Consultancy. Former MD & CEO of Bombay Stock Exchange (BSE) & Indian Commodity Exchange (ICEX), he is renowned for driving corporate transformation, technology innovation, and governance excellence. He has worked for more than a decade with Reserve Bank of India in various areas of banking supervision and technology. He has also worked with multinational banks like BNP Paribas, State Bank Group and a nationalised bank. He advises and mentors start-ups on strategy. Mr. Patel has been member of various committees of SEBI, FMC, WDRA, CII, ASSOCHAM, FICCI, PHD, IMC, BMA etc. He has been recipient of various awards like Indira Super Achievers Award, HR Excellence Award, Employer Branding Award, IT People Award for Innovation, India's Greatest HR Professional, SuperBrand Guardian etc.