

**September 19, 2025**

**The BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

SCRIP CODE: **543066**

SECURITY: **Equity Shares/Debentures**

**The National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex.  
Bandra (E), Mumbai - 400 051

SYMBOL: **SBICARD**

SECURITY: **Equity Shares**

Dear Sirs,

**Re: Disclosure under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change(s) in Senior Management**

Pursuant to Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors of the Company, vide its resolution dated September 19, 2025, approved the appointment of Mr. Avinash Agrawal as Chief People Officer of the Company, with effect from September 19, 2025, based on the recommendation of the Nomination and Remuneration Committee. Brief Profile of Mr. Avinash Agrawal is attached herewith as Annexure.

The same is also being uploaded on the website of the Company [www.sbicard.com](http://www.sbicard.com).

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For SBI Cards and Payment Services Limited**

**Payal Mittal Chhabra**

**Chief Compliance Officer & Company Secretary**

**Date & Time of Event: - September 19, 2025 at around 11: 22 AM**

**SBI Cards and Payment Services Ltd.**

DLF Infinity Towers, Tower C,  
12th Floor, Block 2, Building 3,  
DLF Cyber City, Gurugram - 122002,  
Haryana, India

Tel.: 18001801290  
Email: [customercare@sbicard.com](mailto:customercare@sbicard.com)  
Website: [sbicard.com](http://sbicard.com)

Registered Office:  
Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower,  
E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034  
CIN - L65999DL1998PLC093849

**Brief Profile of Mr. Avinash Agrawal**

Mr. Avinash Agrawal is Deputy General Manager with State Bank of India. He is appointed as Executive Vice President & Chief People Officer. Before joining SBI Card, he has held significant positions including Deputy General Manager- Business Solutions at the Corporate Centre in Mumbai and DGM - IT roles at GITC Belapur. Notably, he has played leadership roles in shaping Talent & Human Resources strategies in various assignments. Mr. Agrawal has over 30 years of rich and diverse experience in the banking sector. He holds a Postgraduate degree in Economics, MBA in Finance, and also a Certified Associate of the Indian Institute of Bankers (CAIIB). Mr. Agrawal has demonstrated exceptional leadership across various domains such as Retail Banking, Branch Operations, Digital Banking, Human Resources and Information Technology.